

RESOLUTION TAKEN AT THE BAC MEETING HELD ON 01 JULY 2026

MEMO: Ratification - Urgent Appointment of TATA Consultancy Services for Flexcube UBS and Interchange Operational Cover – 3 months.

Outcome/Results:

Approved	Supported	Deferred	Rejected
✓			

BAC resolved that:

The matter was approved on condition that;

- Deliverable-based payment structure confirmed
- Extension possibility noted (period only with no additional cost)

The cost is R 1 799 520 Incl Vat – 03 months.

Confirmed as a correct and accurate reflection of the resolution taken at the BAC meeting held on 01 July 2026.

Morongwa Sereto
Chairperson: BAC