

ERRATUM

REF NUMBER: ECS03/23/24	CLOSING DATE: 15 MARCH 2024	CLOSING TIME: 15H00	EVALUATION CRITERIA: 80/20
DESCRIPTION OF SERVICES	PROVIDE COMPREHENSIVE SHORT-TERM INSURANCE AND CYBER RISK INSURANCE COVER FOR A PERIOD OF THREE YEARS		

With reference to paragraph 16, Scope of Work, please make use of this information when responding to this bid:

16.8 The schedule below indicates the insured amount and excess, the bidders are requested to match:

Description	Sum Insured	Excess
1. Office Contents		
1.1 Contents	R 2,147,116	Theft- 10% of claim, minimum R500
1.2 Theft by forced entry	R 536,779	All other losses- 10% of claim, minimum R1,000 Theft restricted to 25% of Contents Sum Insured
Leakage of oils and chemicals	R 100,000	
Riot and strike (other than RSA and Namibia)	R 100,000	
Theft	R 10,000	
2. Electronic Equipment		
2.1 Hardware, Server, Software and Accessories	R 9,282,637	Theft/Surge – 5% of claim, minimum R1,000
2.2 Laptops, Data Projectors, etc.	R 2,073,272	Laptops and Accessories -10% of claim, minimum R3,000
2.3 Riot and strike (other than RSA and Namibia)	R 100,000	All other losses – 10% of claim, minimum R500
2.4 Reconstitution of Data	R 100,000	
2.5 Increase in Cost of Working	R 100,000	
3. Business All Risk		
3.1 Mobile Tools	R 578,194	10% of claim, minimum R1,000
3.2 Increase in cost of working Riot and strike (other than RSA and Namibia)	R 34,864	
4. Public Liability		
4.1 General & Tenants Liability	R10,000,000	Basic Deductible- 10% of claim, minimum R500 Legal Defense and Wrongful Arrest- R500
4.2 Legal Defence Costs	R 500,000	
4.3 Embedded Image Protector	R 200,000	
4.4 Wrongful Arrest and Defamation	R 250,000	

5. <u>Motor Vehicles</u>		
5.1 Section 1: 2014 Nissan NP200 1.6	R 100,264	Comprehensive -Nil excess
6. <u>Directors and Officers Liability</u>		
6.1 Limit	R 2,000,000	Nil for all Sections except R150 000 for loss from any securities claim
6.2 Pre-Investigation Costs	R 500,000	
6.3 Bodily Injury and Defense Costs	R 400,000	
6.4 Pollution Defense Costs	R 200,000	
6.5 Kidnap and Ransom Costs	R 500,000	
7. <u>Cyber Liability</u>		
7.1 Combined Limit	R 45,000,000	R 100,000
7.2 Multimedia Liability	R 45,000,000	R 100,000
7.3 Network Security and Privacy Liability	R 45,000,000	R 100,000
7.4 Data Recovery and Loss of Business Income	R 45,000,000	R 100,000
7.5 Privacy Regulatory Defense and Penalties	R 45,000,000	R 100,000
7.6 Crisis Management Costs	R 45,000,000	R 100,000
7.7 Data Extortion	R 45,000,000	R 100,000
8. <u>EMPLOYERS LIABILITY</u>		
8.1 Limit of Indemnity Basis of cover- claims retroactive 21/02/2017	R 2,000,000	R 1,000
9. <u>SASRIA</u>		
9.1 Material Damage	As per underlying policies	
9.2 Commercial Vehicles		

Please note changes on 1. Electronic Equipment must be read as 1. Office Contents.


CHIEF EXECUTIVE OFFICER