FIC eSubmissions

Submission Type *

BAC

Date of Submission

19 Feb 2026

Submitted by

Nothando Zama

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Letter to the Director - LSEG QA'd.pdf

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Appoved Requisition - Annexure B.pdf

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Sharon van Biljon, Monitoring and Analysis
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Ref.: 5/3/2-2025/26
10 February 2026

Financial Intelligence Centre

INTERNAL SUBMISSION

To: The Bid Adjudication Committee (BAC) of the Financial Intelligence Centre (FIC)

From: Ms P Biseswar
Executive Manager: Monitoring and Analysis Division

Mr P Alberts
Acting Executive Manager: Shared Forensic Capability Division (SFC)

REQUEST FOR APPROVAL TO DEVIATE FROM THE NORMAL PROCUREMENT PROCESS FOR THE RENEWAL OF THE LONDON STOCK EXCHANGE GROUP (LSEG), PREVIOUSLY REFINITIV, PAID SUBSCRIPTION SERVICES AGREEMENT ON A SINGLE SOURCE BASIS FOR A PERIOD FROM 01 APRIL 2026 UNTIL 31 MARCH 2029

PURPOSE

1. To request the Bid Adjudication Committee (BAC) to recommend to the acting Director of the Financial Intelligence Centre (FIC), Mr P Smit, to approve the deviation from the normal procurement process for the appointment of the London Stock Exchange Group (LSEG), previously Refinitiv, on a single source basis for the renewal of their paid subscription services agreement for a three year period from 01 April 2026 until 31 March 2029.

KEY BENFITS

2. As part of its strategic target to improve production and utilisation of financial intelligence reports and services, the Monitoring and Analysis (M&A) division is continuously improving and growing its profiling and analytical capabilities. This enables M&A to continue to provide in-depth profiling and analytical services to Law Enforcement Agencies (LEAs) and other stakeholders.

3. World-Check One, a product of LSEG, is the only product to offer detailed sanction and watch list datasets, these datasets have been connected at the FIC ICT system to allow the FIC to run all subjects and business entities mentioned in regulatory reports and requests for information (RFIs) from LEA's against comprehensive sanctions and watch lists, including the OFAC, United Nations, FBI Most Wanted, Interpol Most Wanted and World-Check respectively. World-Check offers Media Check Reports and Country Risk Ranking Reports as part of its packaged solution.

MOTIVATION

4. LSEG World Check One is the only screening solution that comprehensively meets the FIC's regulatory, technical, and local data requirements. Its sanctions, watchlist, and risk intelligence datasets provide unmatched depth and accuracy on South African politically exposed persons (PEPs), prominent influential persons (PIPs), and their associates, supported by extensive profiling and local context. Competing products in the market, such as Dow Jones Risk & Compliance, LexisNexis WorldCompliance, and Moody's solutions, primarily rely on broader global datasets with limited South African granularity, reduced associate mapping, and less detailed local political and influence profiling. World Check One's highly structured data format also enables seamless integration into the FIC'sexisting screening processes, reducing implementation risk and operational complexity.

   A critical differentiator is World Check One's ability to comply with the FIC's footprint suppression requirement. LSEG uniquely enables configurable suppression of system tracking, ongoing monitoring, batch uploads, and audit trails during screening, ensuring no permanent records are retained where confidentiality is required. Market analysis indicates that alternative providers enforce immutable audit trails and persistent system logs by design, which, while suitable for commercial compliance environments, do not align with the FIC's operational and confidentiality prerequisites. This capability alone materially limits viable alternatives and establishes World Check One as the only product that can be deployed in full compliance with the FIC's screening mandate.

In addition, World Check One offers integrated UBO identification and screening through its opt in UBO Check, sourcing ownership data from Dun & Bradstreet or Sayari and enabling a single, end to end workflow on one platform. Its AI driven Media Check further enhances risk detection by reducing false positives through advanced AML taxonomy and machine learning techniques, an area where competing tools continue to generate high noise levels and manual review burdens. When assessed collectively, no other market solution delivers the same combination of South African specific intelligence, footprint suppression, integrated UBO screening, and advanced media analytics. Accordingly, procurement of LSEG World Check One is technically and operationally justifiable as a single source acquisition.

SUPPLY CHAIN MANAGEMENT (SCM) IMPLICATIONS

5. Paragraph 4.1 of PFMA SCM Instruction No. 3 of 2021/2022 stipulates that if in a specific case it is impractical to invite competitive bids, the Accounting Authority (AA) may procure the required goods or services by other means, provided that the reasons for deviating from inviting competitive bids must be recorded and approved by the AA.

6. Paragraph 4.6 of the PFMA SCM Instruction No. 3 of 2021/2022 further stipulates that the AA must within 14 days after the finalization of the procurement by other means, report the procurement to the relevant treasury and the Auditor-General of South Africa in a format determined by the National Treasury.

7. The SCM business unit supports the single-source appointment of LSEG for the renewal of the paid subscription services agreement for a three-year period, based on the motivation provided.

FINANCIAL IMPLICATIONS

8. The total projected cost, for a three-year period starting 01 April 2026 to 31 March 2029 amounts to **R3 141 502.10** including VAT as depicted in the table below:

Proposed Renewal of Products and Services		Cost (Including VAT) for the three-year period		
Service Provider	Contract renewal period	Year 1 01 April 2026 to 31 March 2027	Year 2 01 April 2027 to 31 March 2028	Year 3 01 April 2028 to 31 March 2029
World-Check One User – WC advanced data Media Check User Country Check	01 April 2026 To 31 March 2029	R 981 957.22	R 1 045 784.42	R 1 113 760.46
Total Estimated Cost for the three-year period Including VAT		**R 3 141 502.10**		

[Note: The subscription period for LSEG services extends from January to December each year. Each annual term is subject to a scheduled price increase that takes effect on January 1st of every year. As an added benefit, LSEG has committed to a price lock on for the entire contract duration, as detailed below. All billing is conducted in South African Rands (ZAR), with invoices issued and payments required on a quarterly basis.

- 1 Jan 2027 – 6.5% increase (R70,018.52 + 6.5% = R74,569.72 Ex VAT monthly)
- 1 Jan 2028 – 6.5% increase (R74,569.72 + 6.5% = R79,416.76 Ex VAT monthly)
- 1 Jan 2029 – 6.5% increase (R79,416.76 + 6.5% = R84,578.84 Ex VAT monthly)]

9. The proposal obtained from the LSEG for the required subscription services is attached as **Annexure A**.

10. Budgetary provision for this renewal is confirmed as per the approved requisition (**refer to Annexure B**).

RECOMMENDATION

11. It is recommended that the BAC recommends to the acting Director of the FIC to approve the deviation from the normal procurement process for the appointment of the London Stock Exchange Group, previously Refinitiv, on a single source basis for the renewal of their paid subscription services agreement for a three-year period from 01 April 2026 until 31 March 2029.

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Priya Biseswar

11/02/2026 SIGNIFLOW

MS P BISESWAR
EXECUTIVE MANAGER: MONITORING AND ANALYSIS

Pieter Alberts

13/02/2026 SIGNIFLOW

MR P ALBERTS
ACTING EXECUTIVE MANAGER: SHARED FORENSIC CAPABILITY

Paragraph 11: Recommended

MACS MABOKA

23/02/2026 SIGNIFLOW

MR M MABOKA
DEPUTY CHAIRPERSON: BID ADJUDICATION COMMITTEE
EXECUTIVE MANAGER: CORPORATE SERVICES

LSEG	previously Refinitiv		FIC Cycle starts april				Contract renewal or cancellation month								Cosst plus VAT	
2026			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	70 018,52	
			80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	724691,68	Total calendar year	R	10 502,78	
											Total	257265,53		R	80 521,30	2026
											Year 1 FIC cycle	981957,22				
2027																
Jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	74 569,72	
85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	771796,60	Total calendar year	R	11 185,46	
											Total	273987,82		R	85 755,18	2027
											Year 2 FIC cycle	1045784,42				
2028																
Jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	79 416,76	
91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	821963,47	Total calendar year	R	11 912,51	
											Total	291797,00		R	91 329,27	2028
											Year 3 FIC cycle	1113760,46				
2029																
Jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			R	84 578,84	
97265,67	97265,67	97265,67									Total			R	12 686,83	
														R	97 265,67	2029

Total year 1	981 957,22
Total year 2	1 045 784,42
Total year 3	1 113 760,46
	3 141 502,10

The FIC SA and LSEG World-Check

Prepared for The Financial Intelligence Centre

01 December 2025

PREPARED BY:

Abu Baker Mehtar
Sales Specialist
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Financial Intelligence Centre

LSEG RISK INTELLIGENCE

Contents

Executive summary

Introduction

Thank you for entrusting LSEG with the opportunity to respond to The Financial Intelligence Centre's request for proposal for Prepared for The Financial Intelligence Centre of South Africa. We understand the unique challenges and goals of your business and after a detailed review of your requirement, we are excited to present a tailored solution. Our proposal is designed to not only address your current needs but also anticipate and support future aspirations. We are confident that our solution will become an invaluable asset in empowering your people, enhancing client engagement, and streamlining workflows.

“At LSEG, we facilitate **innovation, build trust,** and **improve efficiency**. This is what your teams will experience when working with us.”

Ron Lefferts – Group Head of Sales and Account Management

Proposed solution

Risk and Compliance – Helping The Financial Intelligence Centre manage and mitigate regulatory and operational risks

Overview

Your LSEG Risk and compliance solutions support compliance with regulatory and legislative requirements by enabling The Financial Intelligence Centre to:

- Understand and assess risks, including political exposure, sanctions and adverse media risks.
- Screen individuals and entities against global sanctions databases and monitor ongoing developments to mitigate risks proactively.

Benefits to The Financial Intelligence Centre

- You will have access to real-time information and actionable insights to ensure that your risk management processes are accurate, consistent, and highly efficient.
- You will gain optimised screening processes which will help you identify and address risks early, enabling proactive compliance and avoiding regulatory penalties.
- LSEG will integrate with The Financial Intelligence Centre's workflow which will enhance efficiency, reduce manual effort and support informed decision making.

Who we are

The LSEG (London Stock Exchange Group) business, is one of the world's largest providers of financial markets data and infrastructure. We provide information, insights, and technology that enable customers to execute critical investing, trading and risk decisions with confidence. By combining a unique open platform with best-in-class data and expertise, we connect people to choice and opportunity – driving performance, innovation and growth for our customers and partners.

Our global presence

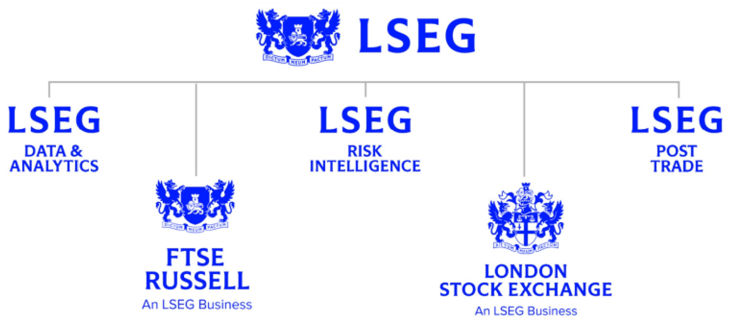
Operating in every major financial capital	Powering the financial markets
170 Countries where we serve customers	**2.8 million** Accurate evaluated pricing for fixed income securities and derivatives
£8.0 billion Total income (excl. recoveries in 2023	**£920 billion** Average daily cash & derivatives volumes on Tradeweb in 2023 (rates & credits)

25,000+ Talented professionals: A global team	**$442 billion** Average daily volume of FX traded across LSEG FX platforms (2023)
>45,000 Customers that we serve	**>90%** Share of cleared interest rate swap notional outstanding

LSEG spans the financial markets value chain offering integrated solutions across Capital Markets, Post Trade, Information Services, Technology Services, and Benchmarks & Indices.

A partnership with LSEG means unparallel access to deep market insights, data-driven perspectives, and a global network of expertise, empowering you to navigate complexities and seize new opportunities in the evolving financial ecosystem.

Spanning across the trade cycle



We draw on **cleaner, richer, more readily accessible data** to support the use of advanced technologies like AI and machine learning – helping our customers **gain greater insight, fuel more rapid innovation, and successfully navigate this time of unparalleled change.**

Our proposed solution and benefits

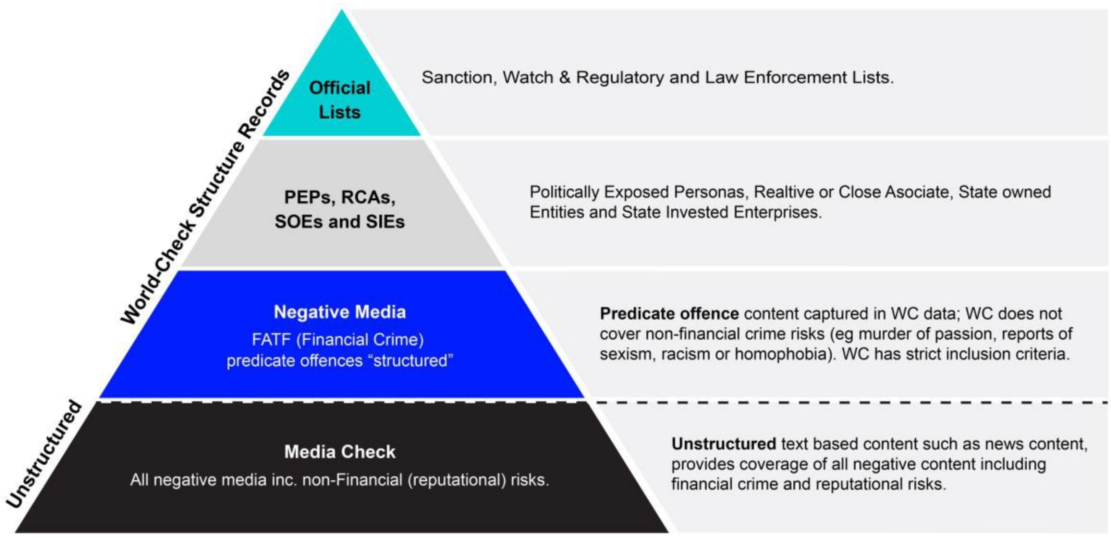
Media Check

Overview

Harness the power of artificial intelligence (AI) to enable more efficient and effective navigation of media content relevant to helping you meet your Know Your Customer (KYC) and regulatory screening due diligence obligations.

Be confident in your decision-making and risk-management processes by isolating relevant risk information within numerous media reports. The unstructured data within Media Check complements the structured content found within World-Check.

Structured versus unstructured negative media at a glance



Key features and benefits

The Power of AI

Media Check provides a portal into content from over 11,400 print and Web sources, in 28 languages, which are carefully selected and continuously vetted for relevance. Media Check structures this content using intelligent tagging in four languages to improve screening efficiency and relevancy. This advanced screening capability harnesses the power of AI in multiple ways:

– **AI machine learning** is used to link entities to risk related content for more targeted results. This reduces the volume of information the user must review in order to make faster and more informed decisions

– **Intelligent tagging** enables document-level classification and structures content using our proprietary KYC/AML-based LSEG™ Intelligent Tagging. We process millions of text documents, tagging people, places, facts and events and adding scores to indicate relative importance - content becomes more searchable and valuable

– **New patented capabilities** eliminate article duplication, allowing users to focus on unique events rather than trawling through different versions of the same story - noise is reduced

– **Content is grouped into events** by using text analytics. The functionality identifies and clusters similar articles related to an event/theme and the related entity name - content relevancy improves focus

Differentiators

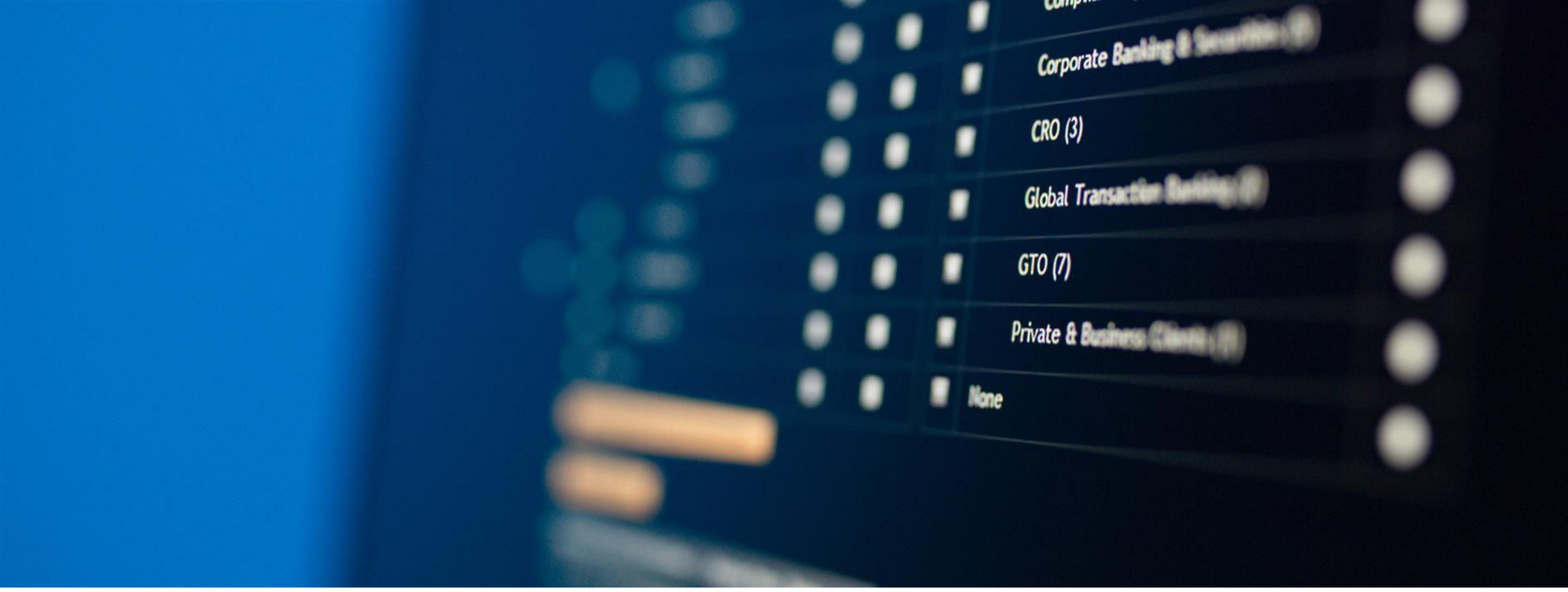
– **Enhanced transparency** – provides a portal into content from more than 11,400 trusted news and Web sources, helping you develop a complete and thorough understanding of relevant topics

– **Improved screening relevancy and noise reduction** – the power of AI detects relevancy between content themes and entities, allowing for more targeted results.

– **Ongoing monitoring** – Adverse Media can be monitored on an initial and ongoing basis.

– **Greater screening flexibility and efficiency** – customizable settings and intelligent tagging help you better align to your screening policies and risk appetite.

– **Convenient delivery methods** – Media-Check is available as an optional add-on via the World-Check One web portal or via the World-Check One API.



LSEG World-Check One

Overview

LSEG World-Check One is an essential screening platform, created to support your due diligence needs. Paired with data from our trusted World-Check Risk Intelligence (WCRI) database, our next-generation automated screening software allows you to take a targeted approach to your due diligence screening during KYC onboarding, ongoing monitoring, and rescreening cycles. It makes remediation quicker and more intelligent and is adaptable to meet changes in regulation.

World-Check One simplifies day-to-day customer onboarding and monitoring decisions by giving you the tools you need to help meet your due diligence obligations, including meeting your requirements under KYC, anti-money laundering and counterterrorist financing legislation, and anti-bribery and corruption customer and counterparty due diligence and screening. In addition, it will benefit you by allowing you to better:

- Understand who your customers are
- Understand the nature of hidden threats
- Reveal links to associated individuals and entities
- Highlight cases that require further scrutiny

World-Check One built to meet the needs of the governance, risk and compliance community, is highly scalable and helps to simplify your screening processes for money laundering, sanctions and threat finance, and enables detailed monitoring of Politically Exposed Person (PEP) relationships and networks. It is also customizable to identify a variety of specific third-party risks.

Moreover, World-Check One fulfils the data protection and privacy requirements of providing this database and is backed by robust data protection processes.

It is also possible to request Enhanced Due Diligence reports from within World-Check One using the integrated LSEG Due Diligence Portal. No separate credentials are needed.

Key features and benefits

- **Collaboration tools** – enhanced enterprise-level case management capabilities facilitate work on cases. Assign to colleagues or other teams when investigating risk to ensure all decisions and discussions are captured as part of your audit trail within the system.
- **Secondary matching** – multiple secondary identifiers in World-Check Risk Intelligence data, combined with configurable name matching algorithms and filtering technology in World-Check One, help minimize false positives.
- **Ability to auto-resolve or exclude false matches** – auto-resolution rules can be set by using source types (Sanctions, Law Enforcement, Regulatory Enforcement, Other Bodies, Politically Exposed Persons) and secondary fields with the ability to either auto-exclude or resolve the applicable matches as false.
- **Enhanced customisable fuzzy matching** – fuzzy match settings can be optimized based upon the quality of the data used by the client. This can be customized for distinct groups and is fully controlled by the client administrator.
- **Part of the due diligence process** – each step of the screening process is tracked and saved for auditing purposes. To support regulator demands, organizations can retrieve a detailed report showing the decision-making process and individuals involved during every stage of remediation.
- **More precision, less noise** – focus on the information that matters. World-Check One enables greater control at the name matching level to screen against specific lists or datasets and provides customization of alert generation.
- **Get more done with less** – customisable searches help reduce false positives, ongoing screening capability, and improved workflow can result in reduced cycle times, enabling our customers to manage their time and focus their risk mitigation efforts appropriately.
- **Audit capability** – benefit from extensive auditing capability with date-stamped actions for all users and administrators involved in the match resolution process. It includes detailed reports that can be used as part of management reporting and regulatory proof of due diligence.
- **Policy Manager** – a new feature designed to enhance the precision and efficacy of screening processes by building rules for more targeted screening, then seamlessly and transparently applying those rules across screening groups.
- **Enhanced Due Diligence Report** – request enhanced due diligence reports once you have conducted the screening.

Additional opt-in features and functionalities

- **Watchlist screening** – functionality enables customers to upload and manage their internal and proprietary lists for screening alongside the World-Check data in one simple workflow.
- **Media Check** is a unique media screening and processing feature powered by artificial intelligence (AI) that helps address the regulatory and reputational consequences of overlooking key data. Media Check offers a reduction of false positives and improved content navigation leading to better, more informed decision-making for compliance professionals. This is achieved through intelligent searching, a unique AML taxonomy, and machine learning algorithms.
- **UBO Check** – World-Check One's UBO Check is an integrated opt-in feature that combines best-in-class UBO data with our market-leading World-Check Risk Intelligence. Customers can

choose to access UBO data from **either one** of the following providers: **Dun & Bradstreet or Sayari.** The solution allows users to optimize workflow and complete a two-step process – first identifying the UBOs (Ultimate Beneficial Owners) of entities and then screening them – all on a single platform. UBO Check is available via both World-Check One Desktop & API.

- **Vessel Check** – Vessel Check is an opt-in integrated screening feature on World-Check One that delivers a powerful combination of the world's foremost information and insight provider of maritime intelligence, IHS Maritime data, with our market-leading World-Check Risk Intelligence data for comprehensive screening, within the World-Check One platform to reveal any potential risks related to sanctioned entities or individuals or embargoed vessels.

- **Identity Check** – Identity Check is an additional capability available to customers of World-Check One, bringing together two key steps of a KYC programme – screening and identity verification – in a single solution. It addresses the initial onboarding question of "is this entity real?" by allowing organizations to take a data-based approach to verifying the identity of an individual or business by using their name, address, ID numbers, phone number and date of birth against country-specific independent and authoritative identity data sources.

Differentiators

- **World-Check's sanctions content is updated 24/7/365** and is ISAE 3000 certified on an annual basis.

- **Matching engine** – the World-Check One matching engine is powered by intelligent NLP techniques to reduce the number of false positives.

- **Award winning World-Check Risk Intelligence (WCRI) data** – World-Check One is powered by WCRI dataset that is structured, deduplicated and aggregated. It covers a wide range of lists including sanctions, PEPs, and regulatory and law enforcement, as well as adverse media sources.

LSEG World-Check Verify

Overview

Designed for speed. Built for accuracy.

LSEG and AWS have joined forces to deliver instant, embedded screening for frictionless payments and compliance. Our new, cloud-native solution delivers seamless, secure, enterprise-grade screening embedded directly into payment and onboarding workflows.

World-Check Verify is a next-generation, cloud-native screening API that provides real-time screening against LSEG's trusted World-Check data, enabling:

- Embedded, low-latency screening checks within payment and onboarding workflows.
- Highly available infrastructure ideal for digital platforms and neobanks.
- Data sovereignty safeguarded through a secure, scalable, cloud-native architecture powered by AWS.
- Resilience and performance for enterprise and cross-border needs.
- Efficiency with flexible integration, precise screening, and policy alignment through advanced configuration.

About World-Check data

World-Check Verify is backed by World-Check data, that is collected in line with complex inclusion criteria and guidelines aligned to anti-money laundering (AML), know your customer (KYC), counter-terrorism financing (CTF) and anti-bribery and corruption (ABAC) legislation. Inclusion is 'limited by design' and aims to cover only the content required for screening purposes.

Each World-Check record sits in one or more of the following content categories:

- Sanctions (explicit and implicit).

- Law enforcement.
- Regulatory enforcement.
- Politically Exposed Persons (PEPs) and Relatives & Close Associates (RCAs).
- State Owned Enterprises (SOEs) and State Invested Enterprises (SIEs).
- Adverse media.

Key use cases

World-Check Verify embeds compliance directly into your payment and onboarding flows, delivering instant, secure checks without disrupting speed or the customer experience.

- **Digital onboarding** – integrate our data, matching capabilities, and advanced functionalities into existing workflows and internal systems for fast, real-time onboarding. Check for sanctions and instantly screen new customers.
- **Payment screening** – enable high-volume, low-latency payment screening – and detect sanctioned or heightened-risk parties while keeping payments secure and uninterrupted.
- **KYX screening** – screen customers and third parties to comply with mandatory KYC, AML, CTF and ABAC regulations.

Key features and benefits

The World-Check Verify advantage:

Speed and accuracy – boost speed and accuracy and reduce false positives with advanced technology and configuration options that expertly manages regional name matching challenges.

Flexibility and reduced operational costs – enjoy advanced flexibility with a robust, cloud-native solution that also lowers your total cost of ownership.

Better compliance – keep pace with dynamic, evolving regulations by ensuring compliance with changing local and international regulations and privacy laws.

Consistent results – ensure consistency across the customer lifecycle, from onboarding and change management to payments and disbursements.

Data privacy – World-Check Verify supports in-region data hosting through AWS, enabling deployments in key markets and ensuring data sovereignty.

Key benefits

A global, unified solution that integrates seamlessly into existing workflows, World-Check Verify helps you:

- **Manage risk with real-time intelligence** – a powerful combination of advanced AI capabilities, human expertise and trusted data, bring you increased accuracy, superior configurability and solutions that meet you, wherever you are in your growth and evolution.

- **Increase efficiency and reduce friction** – accelerate onboarding without compromising risk. World-Check Verify boosts efficiency with fewer false positives, shorter resolution times, and less manual review – plus a decreased total cost of ownership.
- **Leverage a trusted foundation** – with a proven track record of trust, global infrastructure and specialised services, World-Check Verify can help you manage risk more effectively.
- **Scale with agility** – discover global scalability combined with high availability. We offer you smooth integration that is secure, seamless and quick – and modular adoption that grows with you.

Protect your customer relationships. Protect your reputation.

Differentiators

LSEG World Check Verify, powered by AWS, unites risk management with agility, helping you enhance operational resilience and manage costs.

- Discover industry-leading intelligence delivered on scalable, secure cloud infrastructure.
- Access trusted data backed by 25+ years of expertise.
- Enable global reach with local data residency and support for 70+ languages.
- Configure risk controls to match your needs, accelerate onboarding and reduce false positives.
- In a changing digital marketplace, World-Check Verify supports your growth and evolution every step of the way - with data and intelligence that adjust to your needs.

LSEG Global Account Verification

Overview

With impersonation scams on the rise, the risk of losing millions to fraudulent transactions is a growing concern. Global Account Verification is a powerful tool designed to combat these threats and protect your business and your customers.

Global Account Verification allows customers to verify bank account names and numbers instantly, via a single API or secure web portal. Both individual and business accounts can be covered, with a wide range of countries supported.

Verifying a bank account helps identify potential fraud risks, such as those associated with trust, relationship and invoice scams.

Verification of a bank account will also identify invalid or incorrectly typed bank accounts, helping to improve operational efficiency, and deliver exceptional payment workflows.

- **Specific functionality includes single account verifications** – based on the chosen country and the following inputs – Bank Account Name, Bank ID and Bank Account Number – the solution will verify if the provided details match fully, partially or do not match the records maintained by the bank.

- **International Banking Account Number (IBAN) format validation** – our solution provides IBAN format validation to help you reduce errors, increase straight-through processing of bank payments, and cut down on operational overheads and costs associated with message repairs.

Key features and benefits

- **Enhanced security** – protect business from financial losses and reputational damage.

- **Operational efficiency** – streamline payment processes and reduce manual errors faster.

- **Reduced risk** – mitigate the risk of fraudulent transactions and compliance violations.

- **Wide global coverage** – verify bank accounts in a growing range of countries and regions.

- **Account coverage** –covers individual and business accounts.
- **Flexible usage** – use an API or secure web access for you and your team via the GAV Portal.
- **Easy integration** – integrate API seamlessly with existing payment systems or consumer-facing applications.
- **Optimise program** – GAV Portal supports queries with intuitive dashboard reporting.

Differentiators

- **Global reach** – many competitors focus on a select group of markets, while our product has a wide coverage with global growth trajectory.
- **Advanced technology** – we leverage cutting-edge technology to deliver fast, accurate, and reliable results.
- **Data-driven insights** – the product returns valuable insights and recommendations, and our team's wider expertise can help customers optimise their fraud prevention strategy.
- **Value-add solutions** – LSEG offers a range of complementary products designed to enhance your payment fraud detection capabilities, including identity verification and anti-money laundering solutions.
- **Simple and flexible implementation** – integrate API seamlessly with your existing payment systems. Alternatively, use the GAV Portal for easy and secure access for queries.

*(batch capability coming Q3 2025).

Commercial information

Please see below the investment required for our proposed solution:

Current Costs Dec 2025:

Product	Quantity	Unit cost	Current Total per month (ZAR)
WC1 USER - WC ADVANCED DATA	15	2,392.00	35,880.00
WC1 MEDIA CHECK USER	15	1,238.00	18,570.00
COUNTRY CHECK	1	9,714.00	9,714.00
Total per month:			64,164.00

Proposed Costs 2026:

Product:	Quantity	List price per unit (ZAR)	Discount	Proposed price per unit (ZAR)	Total per month (ZAR)
WC1 USER - WC ADVANCED DATA	15	5,053.53	48.00%	2,627.84	39,417.53
WC1 MEDIA CHECK USER	15	2,616.47	48.00%	1,360.56	20,408.47
COUNTRY CHECK	1	19,601.00	48.00%	10,192.52	10,192.52
Total per month:					70,018.52

Proposed cost: New add-on products:

Product:	Quantity	Total per month (ZAR)
WC1 IDENTITY CHECK	1000	3,238.00
GAV Portal: Global account verification	1	22,630.00

Additional value adds

- Free Trial Period
- Price Lock Commitment 2026 to 2029 as follows:

- 1 Jan 2027 – 6.5% increase (70,018.52 + 6.5%= 74,569.72)
- 1 Jan 2028 – 6.5% increase (74,569.72 + 6.5% = 79,416.76)
- 1 Jan 2029 – 6.5% increase (79,416.76 + 6.5% = 84,578.84)

The prices quoted above will be valid for the duration of 2026 and you will only be eligible for price increase from Jan 2027.

Commercial terms and conditions

- Pricing is stated in Rands/ ZAR currency; and exclusive of any taxes and duties, exchange or other third-party specialist data fees, telecommunications charges, or any charges associated with facilities provided by the client (except where specifically referenced).
- Quarterly advanced invoicing is applied.
- Billing and invoice settlement are in X/state currency, to the bank account nominated on the invoice.
- Any third-party costs are out of scope.
- 30-day Free Trial Period available.
- Contract term of 36/24/90 months.
- Renewal Contract term of 12/12/90 months.
- Written notice to be provided 90 days before the end of the prevailing term to prevent renewal. Midterm cancellation is not available.

Post-sales service

Engagement and support model overview

LSEG's support framework for The Financial Intelligence Centre is broken down into key areas below:

Support Desk

Dedicated Support for enquiries or queries available through various support channels. For more details on the support available for your product, please visit: Get Support | MyAccount

Account Manager

Assigned to you to assist with account queries that scale across LSEG's various products and services.

Proposition Sales Specialist

Provides insight and thought leadership with customers on specific business solutions.

Customer Success Manager

Your dedicated CSM partners to ensure successful onboarding, education, and value delivery.

Customer Consulting

Customer Consulting is a global in-house team of business and technical consultants, engineers, and project managers who deliver human and technical expertise to help you maximise the value of LSEG products and services.

LSEG Developer Community

The LSEG Developer Community platform enables partners across the globe to access capabilities, interactive information, learning materials, tools, events, and a truly global community of developers. Our platform supports developers with the ability to develop, test and publish applications. For more details on the support available for your product, please visit: Home | Devportal

Customer Success

Our Customer Success team will help The Financial Intelligence Centre realise the full value of your LSEG solutions. They will do this through purposeful engagement during on-boarding to understand your specific needs, and then throughout your relationship with LSEG. This team leverages the full suite of assets and content to ensure you continue to get the most out of your relationship.

The team will offer direct engagement for specific support The Financial Intelligence Centre may need, through the LSEG Academy (information on this is included further below), as well as through digital innovation to enhance your in-solution experience. We will partner with you to define what a successful relationship with LSEG looks like and as a result, we will help you meet your business and performance objectives.

- Over 600 customer Success professionals in over 100 countries – ensuring global coverage.
- Bringing diverse backgrounds and experience that spans customer success, training, account management, technical account management and more.
- Commitment to offering and sharing continuous learning, deepening our product knowledge, and staying abreast of industry and market trends.
- A key advocate for you within LSEG.

Success Planning

We identify and execute on the milestones of success to create value and return to you.

On-boarding of Solutions

We ensure solutions are successfully implemented by our on-boarding team and ready to use by our end users.

Education & Insights

We proactively engage with and educate professionals on solutions purchased, best practices, insights, new capabilities and how to embed in your workflow.

Shepard to Support

We ensure your professionals gain access to all support channels available (technical, phone, chat) as part of our service.

Be Your Voice

We identify new and changing needs in business requirements and act as advocates on behalf of you internally at LSEG.

LSEG Academy

Take advantage of LSEG Academy's Tailored Learning services.

We understand that The Financial Intelligence Centre may require a customised approach to our learning services. To support a specific project or capability, we are equipped to provide a more personalised strategy to help The Financial Intelligence Centre derive the greatest value from your LSEG solution.

LSEG hosted learning microsite.

The Financial Intelligence Centre can benefit from direct collaboration with our Customer Success team to design a learning program tailored to the specific needs of your firm. Once the site is ready, we will provide a unique link that LSEG manages, for The Financial Intelligence Centre to access.

LSEG learning hosted by our customers.

The Financial Intelligence Centre can centralise all learning resources in one place. We will track employee progress and record completed professional development hours. We also provide seamless access to our courses for integration into your learning management system.

We offer standard packages that are complimentary for LSEG customers. If you require more heavily customised solutions; we can accommodate these requirements via our Customer Consulting team.

Benefits The Financial Intelligence Centre will receive: 1) Highly customised learning 2) Track learning completion 3) Easy access to learning 24/7.

For further information on the LSEG Academy please contact **training@lseg.com** to learn more.

Information security statement

LSEG (London Stock Exchange Group) is a global financial markets infrastructure business and understands the importance of delivering stable, reliable, secure and robust services to customers and partners. This vision is delivered through a variety of means supported by a comprehensive set of information security and group risk programmes. These programmes enable LSEG to deliver against its business and technology priorities in the most secure way possible, taking the ever changing threat landscape into consideration, whilst ensuring customer and regulatory requirements are met.

LSEG receives a substantial number of requests from clients and partners asking to confirm the implementation of information security measures. This document provides an overview of the approach to information security and practices underpinning LSEG's products and services. It is prepared for use by clients when engaging with LSEG. This statement is reviewed annually.

For our full Information Security Statement click here

Legal terms and disclaimers

This proposal serves only as an expression of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group") intent relating to the products and services described herein and not as a binding obligation; any such obligation will be created only by execution and delivery of a definitive contract. All information set forth in this proposal is confidential and proprietary information of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group"), including the status of any discussions or negotiations relating thereto, the potential terms discussed, and the existence and terms of this proposal. The pricing set out in this proposal is valid for 30 days and thereafter is subject to change. Download full disclaimers all of which are applicable to this proposal.

Financial Intelligence Centre

REQUISTION FORM

Date Created

03 Feb 2026

Procurement Type

○ New Service / Products
◉ Renewal of Service

Division/ Business Unit

Monitoring and Analysis

Syspro Requisition Number *

26826

Syspro Requisition Form *

REQ 26826 LSEG 3 year renewal 2026-2029 for sign off.pdf

GL code

01-2200-01-20933

Submission reference number (where applicable)

Prepayment

Select

Date required

Prepayment Period

Suggested sources of Service Providers/ Suppliers

Select

Procurement Category

Select

Deviations

○ Sole Source
○ Single Source
○ Expansion of Contract

Estimated Amount

3141502.10

Technical Specifications

Technical description of goods or services *

Requisition 26826 LSEG 3 year contract renewal proposal and supporting calculations

File Upload

REQ 26826 LSEG 3 year renewal 2026-2029 for sign off.pdf

File Upload

File Upload

File Upload

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File Upload

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File Upload

Technical Specifications / Terms of Reference

Duration of Contracts

◉ **Once Off**

○ **Term Contract**

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Requestor :..Comments

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Approver 1 (Less than R 1 000 000)...Comments

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Approver 2 (More than R 1 000 000)..Comments

Finance Approval

Budget Available

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Budget Controller ....Comments

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Chief Financial Officer...Comments

Supply Chain Management

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Supply Chain Manager...Comments

Supplier Code:

Purchase Order Number:

Where to post advertisement if a bid Tick appropriate block/s

..........FIC Website

..........Government Tender Bulletin

..........Sunday Times

..........Other media (state which)

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Procurement Officer..Comments

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Private Bag X177, Centurion, 0046
T +27 (0)12 641 6000
F +27 (0)12 641 6270
Financial Management Unit
finance@fic.gov.za

Financial Intelligence Centre

REQUISITION

Supplier Details:

Delivery Details:
FINANCIAL INTELLIGENCE CENTRE

FINANCIAL INTELLIGENCE CENTRE
BYLS BRIDGE BUILDING 11

HIGHVELD EXT 73, CENTURION

Date:	**Req Status:**	**Requisition No:**
02/02/26		0000026826
T/A No:	**Telephone:**	**Fax:**

Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal 2026-2029		981,957.220	981,957.22	1-2200-01-20933
Reason:				
LSEG 3 year contract renewal 2026-2029				
Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal year 2 2027-2028		1,045,784.420	1,045,784.42	1-2200-02-20933
Reason:				
LSEG 3 year contract renewal year 2 2027-2028				
Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal year 3 2028-2029		1,113,760.460	1,113,760.46	1-2200-01-20933
Reason:				

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Financial Intelligence Centre

REQUISITION

LSEG 3 year
contract renewal
year 3 2028-2029

Total Value: R 3,141,502.10

The FIC SA and LSEG World-Check

Prepared for The Financial Intelligence Centre

01 December 2025

PREPARED BY:

Abu Baker Mehtar
Sales Specialist
Phone: +27 (0)12 641 6000
Email: abu.mehtar@lseg.com

Financial Intelligence Centre

LSEG RISK INTELLIGENCE

Contents

Executive summary

Introduction

Thank you for entrusting LSEG with the opportunity to respond to The Financial Intelligence Centre's request for proposal for Prepared for The Financial Intelligence Centre of South Africa. We understand the unique challenges and goals of your business and after a detailed review of your requirement, we are excited to present a tailored solution. Our proposal is designed to not only address your current needs but also anticipate and support future aspirations. We are confident that our solution will become an invaluable asset in empowering your people, enhancing client engagement, and streamlining workflows.

"At LSEG, we facilitate **innovation, build trust,** and **improve efficiency**. This is what your teams will experience when working with us."

Ron Lefferts – Group Head of Sales and Account Management

Proposed solution

Risk and Compliance – Helping The Financial Intelligence Centre manage and mitigate regulatory and operational risks

Overview

Your LSEG Risk and compliance solutions support compliance with regulatory and legislative requirements by enabling The Financial Intelligence Centre to:

- Understand and assess risks, including political exposure, sanctions and adverse media risks.
- Screen individuals and entities against global sanctions databases and monitor ongoing developments to mitigate risks proactively.

Benefits to The Financial Intelligence Centre

- You will have access to real-time information and actionable insights to ensure that your risk management processes are accurate, consistent, and highly efficient.
- You will gain optimised screening processes which will help you identify and address risks early, enabling proactive compliance and avoiding regulatory penalties.
- LSEG will integrate with The Financial Intelligence Centre's workflow which will enhance efficiency, reduce manual effort and support informed decision making.

Who we are

The LSEG (London Stock Exchange Group) business, is one of the world's largest providers of financial markets data and infrastructure. We provide information, insights, and technology that enable customers to execute critical investing, trading and risk decisions with confidence. By combining a unique open platform with best-in-class data and expertise, we connect people to choice and opportunity – driving performance, innovation and growth for our customers and partners.

Our global presence

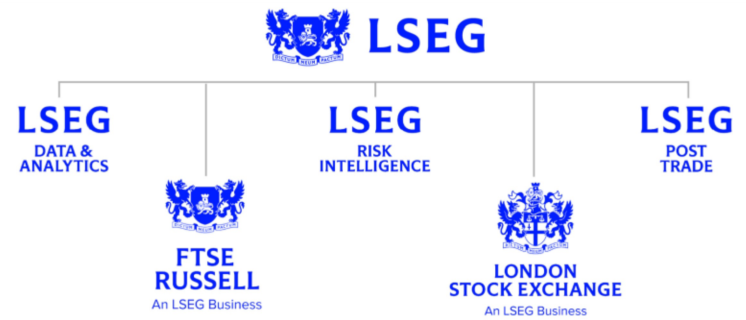
Operating in every major financial capital	Powering the financial markets
170 Countries where we serve customers	**2.8 million** Accurate evaluated pricing for fixed income securities and derivatives
£8.0 billion Total income (excl. recoveries in 2023	**£920 billion** Average daily cash & derivatives volumes on Tradeweb in 2023 (rates & credits)

25,000+ Talented professionals: A global team	**$442 billion** Average daily volume of FX traded across LSEG FX platforms (2023)
>45,000 Customers that we serve	**>90%** Share of cleared interest rate swap notional outstanding

LSEG spans the financial markets value chain offering integrated solutions across Capital Markets, Post Trade, Information Services, Technology Services, and Benchmarks & Indices.

A partnership with LSEG means unparallel access to deep market insights, data-driven perspectives, and a global network of expertise, empowering you to navigate complexities and seize new opportunities in the evolving financial ecosystem.

Spanning across the trade cycle



We draw on **cleaner, richer, more readily accessible data** to support the use of advanced technologies like AI and machine learning – helping our customers **gain greater insight, fuel more rapid innovation, and successfully navigate this time of unparalleled change.**

Our proposed solution and benefits

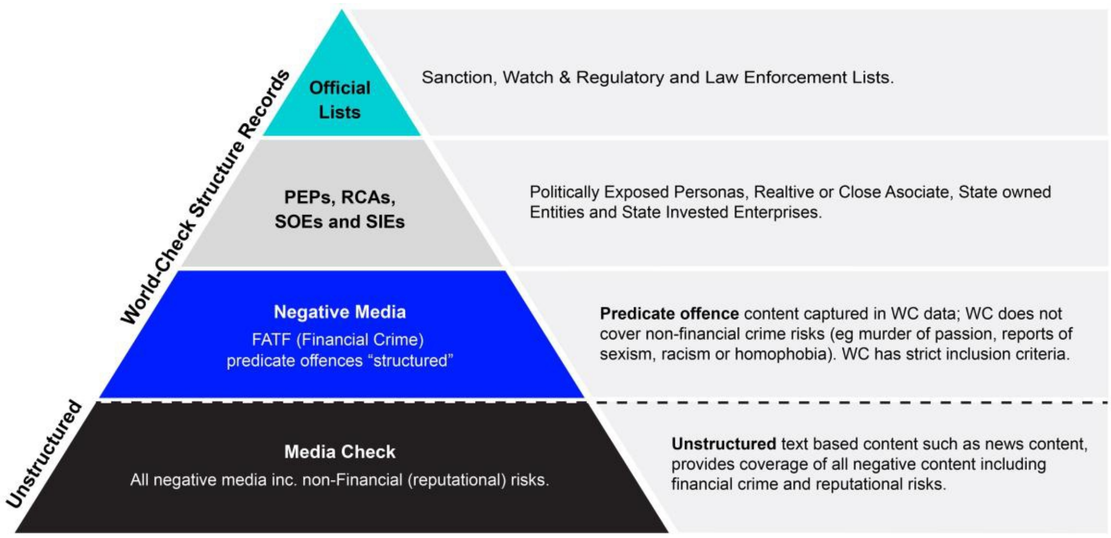
Media Check

Overview

Harness the power of artificial intelligence (AI) to enable more efficient and effective navigation of media content relevant to helping you meet your Know Your Customer (KYC) and regulatory screening due diligence obligations.

Be confident in your decision-making and risk-management processes by isolating relevant risk information within numerous media reports. The unstructured data within Media Check complements the structured content found within World-Check.

Structured versus unstructured negative media at a glance



Key features and benefits

The Power of AI

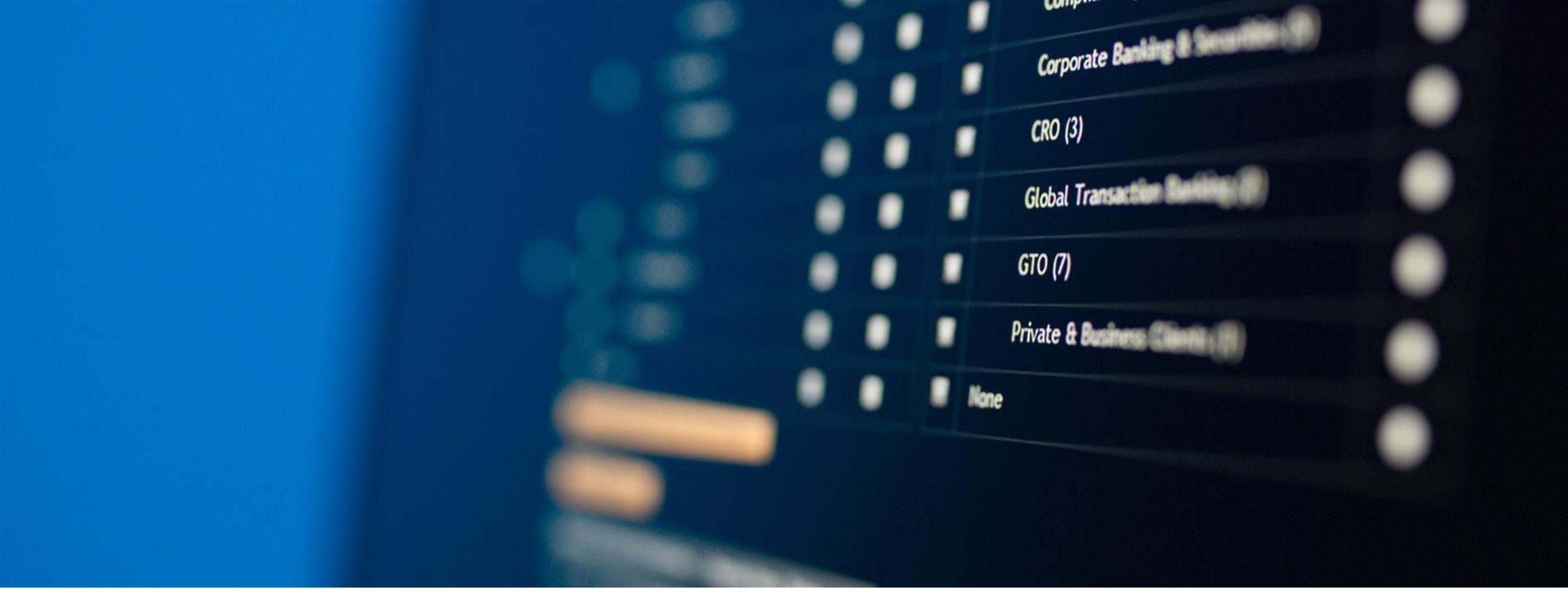
Media Check provides a portal into content from over 11,400 print and Web sources, in 28 languages, which are carefully selected and continuously vetted for relevance. Media Check structures this content using intelligent tagging in four languages to improve screening efficiency and relevancy. This advanced screening capability harnesses the power of AI in multiple ways:

- **AI machine learning** is used to link entities to risk related content for more targeted results. This reduces the volume of information the user must review in order to make faster and more informed decisions

- **Intelligent tagging** enables document-level classification and structures content using our proprietary KYC/AML-based LSEG™ Intelligent Tagging. We process millions of text documents, tagging people, places, facts and events and adding scores to indicate relative importance - content becomes more searchable and valuable
- **New patented capabilities** eliminate article duplication, allowing users to focus on unique events rather than trawling through different versions of the same story - noise is reduced
- **Content is grouped into events** by using text analytics. The functionality identifies and clusters similar articles related to an event/theme and the related entity name - content relevancy improves focus

Differentiators

- **Enhanced transparency** – provides a portal into content from more than 11,400 trusted news and Web sources, helping you develop a complete and thorough understanding of relevant topics
- **Improved screening relevancy and noise reduction** – the power of AI detects relevancy between content themes and entities, allowing for more targeted results.
- **Ongoing monitoring** – Adverse Media can be monitored on an initial and ongoing basis.
- **Greater screening flexibility and efficiency** – customizable settings and intelligent tagging help you better align to your screening policies and risk appetite.
- **Convenient delivery methods** – Media-Check is available as an optional add-on via the World-Check One web portal or via the World-Check One API.



LSEG World-Check One

Overview

LSEG World-Check One is an essential screening platform, created to support your due diligence needs. Paired with data from our trusted World-Check Risk Intelligence (WCRI) database, our next-generation automated screening software allows you to take a targeted approach to your due diligence screening during KYC onboarding, ongoing monitoring, and rescreening cycles. It makes remediation quicker and more intelligent and is adaptable to meet changes in regulation.

World-Check One simplifies day-to-day customer onboarding and monitoring decisions by giving you the tools you need to help meet your due diligence obligations, including meeting your requirements under KYC, anti-money laundering and counterterrorist financing legislation, and anti-bribery and corruption customer and counterparty due diligence and screening. In addition, it will benefit you by allowing you to better:

- Understand who your customers are
- Understand the nature of hidden threats
- Reveal links to associated individuals and entities
- Highlight cases that require further scrutiny

World-Check One built to meet the needs of the governance, risk and compliance community, is highly scalable and helps to simplify your screening processes for money laundering, sanctions and threat finance, and enables detailed monitoring of Politically Exposed Person (PEP) relationships and networks. It is also customizable to identify a variety of specific third-party risks.

Moreover, World-Check One fulfils the data protection and privacy requirements of providing this database and is backed by robust data protection processes.

It is also possible to request Enhanced Due Diligence reports from within World-Check One using the integrated LSEG Due Diligence Portal. No separate credentials are needed.

Key features and benefits

- **Collaboration tools** – enhanced enterprise-level case management capabilities facilitate work on cases. Assign to colleagues or other teams when investigating risk to ensure all decisions and discussions are captured as part of your audit trail within the system.
- **Secondary matching** – multiple secondary identifiers in World-Check Risk Intelligence data, combined with configurable name matching algorithms and filtering technology in World-Check One, help minimize false positives.
- **Ability to auto-resolve or exclude false matches** – auto-resolution rules can be set by using source types (Sanctions, Law Enforcement, Regulatory Enforcement, Other Bodies, Politically Exposed Persons) and secondary fields with the ability to either auto-exclude or resolve the applicable matches as false.
- **Enhanced customisable fuzzy matching** – fuzzy match settings can be optimized based upon the quality of the data used by the client. This can be customized for distinct groups and is fully controlled by the client administrator.
- **Part of the due diligence process** – each step of the screening process is tracked and saved for auditing purposes. To support regulator demands, organizations can retrieve a detailed report showing the decision-making process and individuals involved during every stage of remediation.
- **More precision, less noise** – focus on the information that matters. World-Check One enables greater control at the name matching level to screen against specific lists or datasets and provides customization of alert generation.
- **Get more done with less** – customisable searches help reduce false positives, ongoing screening capability, and improved workflow can result in reduced cycle times, enabling our customers to manage their time and focus their risk mitigation efforts appropriately.
- **Audit capability** – benefit from extensive auditing capability with date-stamped actions for all users and administrators involved in the match resolution process. It includes detailed reports that can be used as part of management reporting and regulatory proof of due diligence.
- **Policy Manager** – a new feature designed to enhance the precision and efficacy of screening processes by building rules for more targeted screening, then seamlessly and transparently applying those rules across screening groups.
- **Enhanced Due Diligence Report** – request enhanced due diligence reports once you have conducted the screening.

Additional opt-in features and functionalities

- **Watchlist screening** – functionality enables customers to upload and manage their internal and proprietary lists for screening alongside the World-Check data in one simple workflow.
- **Media Check** is a unique media screening and processing feature powered by artificial intelligence (AI) that helps address the regulatory and reputational consequences of overlooking key data. Media Check offers a reduction of false positives and improved content navigation leading to better, more informed decision-making for compliance professionals. This is achieved through intelligent searching, a unique AML taxonomy, and machine learning algorithms.
- **UBO Check** – World-Check One's UBO Check is an integrated opt-in feature that combines best-in-class UBO data with our market-leading World-Check Risk Intelligence. Customers can

choose to access UBO data from **either one** of the following providers: **Dun & Bradstreet or Sayari.** The solution allows users to optimize workflow and complete a two-step process – first identifying the UBOs (Ultimate Beneficial Owners) of entities and then screening them – all on a single platform. UBO Check is available via both World-Check One Desktop & API.

- **Vessel Check** – Vessel Check is an opt-in integrated screening feature on World-Check One that delivers a powerful combination of the world's foremost information and insight provider of maritime intelligence, IHS Maritime data, with our market-leading World-Check Risk Intelligence data for comprehensive screening, within the World-Check One platform to reveal any potential risks related to sanctioned entities or individuals or embargoed vessels.

- **Identity Check** – Identity Check is an additional capability available to customers of World-Check One, bringing together two key steps of a KYC programme – screening and identity verification – in a single solution. It addresses the initial onboarding question of "is this entity real?" by allowing organizations to take a data-based approach to verifying the identity of an individual or business by using their name, address, ID numbers, phone number and date of birth against country-specific independent and authoritative identity data sources.

Differentiators

- **World-Check's sanctions content is updated 24/7/365** and is ISAE 3000 certified on an annual basis.

- **Matching engine** – the World-Check One matching engine is powered by intelligent NLP techniques to reduce the number of false positives.

- **Award winning World-Check Risk Intelligence (WCRI) data** – World-Check One is powered by WCRI dataset that is structured, deduplicated and aggregated. It covers a wide range of lists including sanctions, PEPs, and regulatory and law enforcement, as well as adverse media sources.

LSEG World-Check Verify

Overview

Designed for speed. Built for accuracy.

LSEG and AWS have joined forces to deliver instant, embedded screening for frictionless payments and compliance. Our new, cloud-native solution delivers seamless, secure, enterprise-grade screening embedded directly into payment and onboarding workflows.

World-Check Verify is a next-generation, cloud-native screening API that provides real-time screening against LSEG's trusted World-Check data, enabling:

- Embedded, low-latency screening checks within payment and onboarding workflows.
- Highly available infrastructure ideal for digital platforms and neobanks.
- Data sovereignty safeguarded through a secure, scalable, cloud-native architecture powered by AWS.
- Resilience and performance for enterprise and cross-border needs.
- Efficiency with flexible integration, precise screening, and policy alignment through advanced configuration.

About World-Check data

World-Check Verify is backed by World-Check data, that is collected in line with complex inclusion criteria and guidelines aligned to anti-money laundering (AML), know your customer (KYC), counter-terrorism financing (CTF) and anti-bribery and corruption (ABAC) legislation. Inclusion is 'limited by design' and aims to cover only the content required for screening purposes.

Each World-Check record sits in one or more of the following content categories:

- Sanctions (explicit and implicit).

- Law enforcement.
- Regulatory enforcement.
- Politically Exposed Persons (PEPs) and Relatives & Close Associates (RCAs).
- State Owned Enterprises (SOEs) and State Invested Enterprises (SIEs).
- Adverse media.

Key use cases

World-Check Verify embeds compliance directly into your payment and onboarding flows, delivering instant, secure checks without disrupting speed or the customer experience.

- **Digital onboarding** – integrate our data, matching capabilities, and advanced functionalities into existing workflows and internal systems for fast, real-time onboarding. Check for sanctions and instantly screen new customers.
- **Payment screening** – enable high-volume, low-latency payment screening – and detect sanctioned or heightened-risk parties while keeping payments secure and uninterrupted.
- **KYX screening** – screen customers and third parties to comply with mandatory KYC, AML, CTF and ABAC regulations.

Key features and benefits

The World-Check Verify advantage:

Speed and accuracy – boost speed and accuracy and reduce false positives with advanced technology and configuration options that expertly manages regional name matching challenges.

Flexibility and reduced operational costs – enjoy advanced flexibility with a robust, cloud-native solution that also lowers your total cost of ownership.

Better compliance – keep pace with dynamic, evolving regulations by ensuring compliance with changing local and international regulations and privacy laws.

Consistent results – ensure consistency across the customer lifecycle, from onboarding and change management to payments and disbursements.

Data privacy – World-Check Verify supports in-region data hosting through AWS, enabling deployments in key markets and ensuring data sovereignty.

Key benefits

A global, unified solution that integrates seamlessly into existing workflows, World-Check Verify helps you:

- **Manage risk with real-time intelligence** – a powerful combination of advanced AI capabilities, human expertise and trusted data, bring you increased accuracy, superior configurability and solutions that meet you, wherever you are in your growth and evolution.

- **Increase efficiency and reduce friction** – accelerate onboarding without compromising risk. World-Check Verify boosts efficiency with fewer false positives, shorter resolution times, and less manual review – plus a decreased total cost of ownership.
- **Leverage a trusted foundation** – with a proven track record of trust, global infrastructure and specialised services, World-Check Verify can help you manage risk more effectively.
- **Scale with agility** – discover global scalability combined with high availability. We offer you smooth integration that is secure, seamless and quick – and modular adoption that grows with you.

Protect your customer relationships. Protect your reputation.

Differentiators

LSEG World Check Verify, powered by AWS, unites risk management with agility, helping you enhance operational resilience and manage costs.

- Discover industry-leading intelligence delivered on scalable, secure cloud infrastructure.
- Access trusted data backed by 25+ years of expertise.
- Enable global reach with local data residency and support for 70+ languages.
- Configure risk controls to match your needs, accelerate onboarding and reduce false positives.
- In a changing digital marketplace, World-Check Verify supports your growth and evolution every step of the way - with data and intelligence that adjust to your needs.

LSEG Global Account Verification

Overview

With impersonation scams on the rise, the risk of losing millions to fraudulent transactions is a growing concern. Global Account Verification is a powerful tool designed to combat these threats and protect your business and your customers.

Global Account Verification allows customers to verify bank account names and numbers instantly, via a single API or secure web portal. Both individual and business accounts can be covered, with a wide range of countries supported.

Verifying a bank account helps identify potential fraud risks, such as those associated with trust, relationship and invoice scams.

Verification of a bank account will also identify invalid or incorrectly typed bank accounts, helping to improve operational efficiency, and deliver exceptional payment workflows.

– **Specific functionality includes single account verifications** – based on the chosen country and the following inputs – Bank Account Name, Bank ID and Bank Account Number – the solution will verify if the provided details match fully, partially or do not match the records maintained by the bank.

– **International Banking Account Number (IBAN) format validation** – our solution provides IBAN format validation to help you reduce errors, increase straight-through processing of bank payments, and cut down on operational overheads and costs associated with message repairs.

Key features and benefits

– **Enhanced security** – protect business from financial losses and reputational damage.

– **Operational efficiency** – streamline payment processes and reduce manual errors faster.

– **Reduced risk** – mitigate the risk of fraudulent transactions and compliance violations.

– **Wide global coverage** – verify bank accounts in a growing range of countries and regions.

- **Account coverage** –covers individual and business accounts.
- **Flexible usage** – use an API or secure web access for you and your team via the GAV Portal.
- **Easy integration** – integrate API seamlessly with existing payment systems or consumer-facing applications.
- **Optimise program** – GAV Portal supports queries with intuitive dashboard reporting.

Differentiators

- **Global reach** – many competitors focus on a select group of markets, while our product has a wide coverage with global growth trajectory.
- **Advanced technology** – we leverage cutting-edge technology to deliver fast, accurate, and reliable results.
- **Data-driven insights** – the product returns valuable insights and recommendations, and our team's wider expertise can help customers optimise their fraud prevention strategy.
- **Value-add solutions** – LSEG offers a range of complementary products designed to enhance your payment fraud detection capabilities, including identity verification and anti-money laundering solutions.
- **Simple and flexible implementation** – integrate API seamlessly with your existing payment systems. Alternatively, use the GAV Portal for easy and secure access for queries.

*(batch capability coming Q3 2025).

Commercial information

Please see below the investment required for our proposed solution:

Current Costs Dec 2025:

Product	Quantity	Unit cost	Current Total per month (ZAR)
WC1 USER - WC ADVANCED DATA	15	2,392.00	35,880.00
WC1 MEDIA CHECK USER	15	1,238.00	18,570.00
COUNTRY CHECK	1	9,714.00	9,714.00
Total per month:			64,164.00

Proposed Costs 2026:

Product:	Quantity	List price per unit (ZAR)	Discount	Proposed price per unit (ZAR)	Total per month (ZAR)
WC1 USER - WC ADVANCED DATA	15	5,053.53	48.00%	2,627.84	39,417.53
WC1 MEDIA CHECK USER	15	2,616.47	48.00%	1,360.56	20,408.47
COUNTRY CHECK	1	19,601.00	48.00%	10,192.52	10,192.52
Total per month:					70,018.52

Proposed cost: New add-on products:

Product:	Quantity	Total per month (ZAR)
WC1 IDENTITY CHECK	1000	3,238.00
GAV Portal: Global account verification	1	22,630.00

Additional value adds

- Free Trial Period
- Price Lock Commitment 2026 to 2029 as follows:

- 1 Jan 2027 – 6.5% increase (70,018.52 + 6.5%= 74,569.72)
- 1 Jan 2028 – 6.5% increase (74,569.72 + 6.5% = 79,416.76)
- 1 Jan 2029 – 6.5% increase (79,416.76 + 6.5% = 84,578.84)

The prices quoted above will be valid for the duration of 2026 and you will only be eligible for price increase from Jan 2027.

Commercial terms and conditions

- Pricing is stated in Rands/ ZAR currency; and exclusive of any taxes and duties, exchange or other third-party specialist data fees, telecommunications charges, or any charges associated with facilities provided by the client (except where specifically referenced).
- Quarterly advanced invoicing is applied.
- Billing and invoice settlement are in X/state currency, to the bank account nominated on the invoice.
- Any third-party costs are out of scope.
- 30-day Free Trial Period available.
- Contract term of 36/24/90 months.
- Renewal Contract term of 12/12/90 months.
- Written notice to be provided 90 days before the end of the prevailing term to prevent renewal. Midterm cancellation is not available.

Post-sales service

Engagement and support model overview

LSEG's support framework for The Financial Intelligence Centre is broken down into key areas below:

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Customer Success Manager

Your dedicated CSM partners to ensure successful onboarding, education, and value delivery.

Customer Consulting

Customer Consulting is a global in-house team of business and technical consultants, engineers, and project managers who deliver human and technical expertise to help you maximise the value of LSEG products and services.

LSEG Developer Community

The LSEG Developer Community platform enables partners across the globe to access capabilities, interactive information, learning materials, tools, events, and a truly global community of developers. Our platform supports developers with the ability to develop, test and publish applications. For more details on the support available for your product, please visit: Home | Devportal

Customer Success

Our Customer Success team will help The Financial Intelligence Centre realise the full value of your LSEG solutions. They will do this through purposeful engagement during on-boarding to understand your specific needs, and then throughout your relationship with LSEG. This team leverages the full suite of assets and content to ensure you continue to get the most out of your relationship.

The team will offer direct engagement for specific support The Financial Intelligence Centre may need, through the LSEG Academy (information on this is included further below), as well as through digital innovation to enhance your in-solution experience. We will partner with you to define what a successful relationship with LSEG looks like and as a result, we will help you meet your business and performance objectives.

Over 600 customer Success professionals in over 100 countries – ensuring global coverage.

Bringing diverse backgrounds and experience that spans customer success, training, account management, technical account management and more.

Commitment to offering and sharing continuous learning, deepening our product knowledge, and staying abreast of industry and market trends.

A key advocate for you within LSEG.

Success Planning

We identify and execute on the milestones of success to create value and return to you.

On-boarding of Solutions

We ensure solutions are successfully implemented by our on-boarding team and ready to use by our end users.

Education & Insights

We proactively engage with and educate professionals on solutions purchased, best practices, insights, new capabilities and how to embed in your workflow.

Shepard to Support

We ensure your professionals gain access to all support channels available (technical, phone, chat) as part of our service.

Be Your Voice

We identify new and changing needs in business requirements and act as advocates on behalf of you internally at LSEG.

LSEG Academy

Take advantage of LSEG Academy's Tailored Learning services.

We understand that The Financial Intelligence Centre may require a customised approach to our learning services. To support a specific project or capability, we are equipped to provide a more personalised strategy to help The Financial Intelligence Centre derive the greatest value from your LSEG solution.

LSEG hosted learning microsite.

The Financial Intelligence Centre can benefit from direct collaboration with our Customer Success team to design a learning program tailored to the specific needs of your firm. Once the site is ready, we will provide a unique link that LSEG manages, for The Financial Intelligence Centre to access.

LSEG learning hosted by our customers.

The Financial Intelligence Centre can centralise all learning resources in one place. We will track employee progress and record completed professional development hours. We also provide seamless access to our courses for integration into your learning management system.

We offer standard packages that are complimentary for LSEG customers. If you require more heavily customised solutions; we can accommodate these requirements via our Customer Consulting team.

Benefits The Financial Intelligence Centre will receive: 1) Highly customised learning 2) Track learning completion 3) Easy access to learning 24/7.

For further information on the LSEG Academy please contact **training@lseg.com** to learn more.

Information security statement

LSEG (London Stock Exchange Group) is a global financial markets infrastructure business and understands the importance of delivering stable, reliable, secure and robust services to customers and partners. This vision is delivered through a variety of means supported by a comprehensive set of information security and group risk programmes. These programmes enable LSEG to deliver against its business and technology priorities in the most secure way possible, taking the ever changing threat landscape into consideration, whilst ensuring customer and regulatory requirements are met.

LSEG receives a substantial number of requests from clients and partners asking to confirm the implementation of information security measures. This document provides an overview of the approach to information security and practices underpinning LSEG's products and services. It is prepared for use by clients when engaging with LSEG. This statement is reviewed annually.

For our full Information Security Statement click here

Legal terms and disclaimers

This proposal serves only as an expression of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group") intent relating to the products and services described herein and not as a binding obligation; any such obligation will be created only by execution and delivery of a definitive contract. All information set forth in this proposal is confidential and proprietary information of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group"), including the status of any discussions or negotiations relating thereto, the potential terms discussed, and the existence and terms of this proposal. The pricing set out in this proposal is valid for 30 days and thereafter is subject to change. Download full disclaimers all of which are applicable to this proposal.

LSEG	previously Refinitiv		FIC Cycle starts april					Contract renewal or cancellation month								Cosst plus VAT	
2026				Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	70 018,52	
				80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	724691,68	Total calendar year	R	10 502,78	
												Total	257265,53		R	80 521,30	2026
												Year 1 FIC cycle	981957,22				
2027																	
Jan	feb	mar		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	74 569,72	
85755,18	85755,18	85755,18		85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	771796,60	Total calendar year	R	11 185,46	
												Total	273987,82		R	85 755,18	2027
												Year 2 FIC cycle	1045784,42				
2028																	
Jan	feb	mar		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	79 416,76	
91329,27	91329,27	91329,27		91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	821963,47	Total calendar year	R	11 912,51	
												Total	291797,00		R	91 329,27	2028
												Year 3 FIC cycle	1113760,46				
2029																	
Jan	feb	mar		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			R	84 578,84	
97265,67	97265,67	97265,67										Total			R	12 686,83	
															R	97 265,67	2029

Total year 1	981 957,22
Total year 2	1 045 784,42
Total year 3	1 113 760,46
	3 141 502,10

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Financial Management Unit
finance@fic.gov.za

Financial Intelligence Centre

REQUISITION

Supplier Details:

Delivery Details:
FINANCIAL INTELLIGENCE CENTRE

FINANCIAL INTELLIGENCE CENTRE
BYLS BRIDGE BUILDING 11

HIGHVELD EXT 73, CENTURION

Date: 02/02/26	**Req Status:**	**Requisition No:** 0000026826
T/A No:	**Telephone:**	**Fax:**

Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal 2026-2029		981,957.220	981,957.22	1-2200-01-20933
Reason:				
LSEG 3 year contract renewal 2026-2029				
Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal year 2 2027-2028		1,045,784.420	1,045,784.42	1-2200-02-20933
Reason:				
LSEG 3 year contract renewal year 2 2027-2028				
Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal year 3 2028-2029		1,113,760.460	1,113,760.46	1-2200-01-20933
Reason:				

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Financial
Intelligence Centre

REQUISITION

LSEG 3 year
contract renewal
year 3 2028-2029

Total Value: R 3,141,502.10

The FIC SA and LSEG World-Check

Prepared for The Financial Intelligence Centre

01 December 2025

PREPARED BY:

Abu Baker Mehtar
Sales Specialist
Phone: +27 (0)12 641 6000
Email: abu.mehtar@lseg.com

Financial Intelligence Centre

LSEG RISK INTELLIGENCE

Contents

Executive summary

Introduction

Thank you for entrusting LSEG with the opportunity to respond to The Financial Intelligence Centre's request for proposal for Prepared for The Financial Intelligence Centre of South Africa. We understand the unique challenges and goals of your business and after a detailed review of your requirement, we are excited to present a tailored solution. Our proposal is designed to not only address your current needs but also anticipate and support future aspirations. We are confident that our solution will become an invaluable asset in empowering your people, enhancing client engagement, and streamlining workflows.

"At LSEG, we facilitate **innovation, build trust,** and **improve efficiency**. This is what your teams will experience when working with us."

Ron Lefferts – Group Head of Sales and Account Management

Proposed solution

Risk and Compliance – Helping The Financial Intelligence Centre manage and mitigate regulatory and operational risks

Overview

Your LSEG Risk and compliance solutions support compliance with regulatory and legislative requirements by enabling The Financial Intelligence Centre to:

- Understand and assess risks, including political exposure, sanctions and adverse media risks.
- Screen individuals and entities against global sanctions databases and monitor ongoing developments to mitigate risks proactively.

Benefits to The Financial Intelligence Centre

- You will have access to real-time information and actionable insights to ensure that your risk management processes are accurate, consistent, and highly efficient.
- You will gain optimised screening processes which will help you identify and address risks early, enabling proactive compliance and avoiding regulatory penalties.
- LSEG will integrate with The Financial Intelligence Centre's workflow which will enhance efficiency, reduce manual effort and support informed decision making.

Who we are

The LSEG (London Stock Exchange Group) business, is one of the world's largest providers of financial markets data and infrastructure. We provide information, insights, and technology that enable customers to execute critical investing, trading and risk decisions with confidence. By combining a unique open platform with best-in-class data and expertise, we connect people to choice and opportunity – driving performance, innovation and growth for our customers and partners.

Our global presence

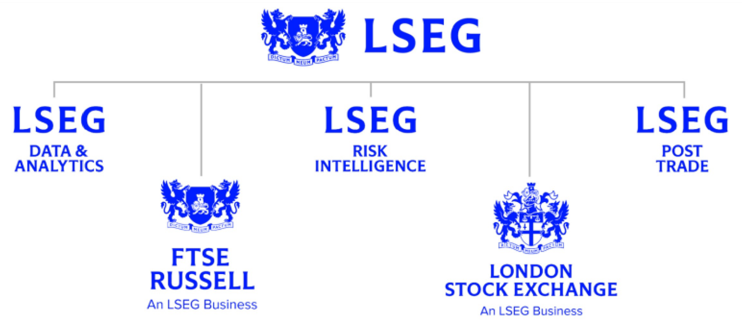
Operating in every major financial capital	Powering the financial markets
170 Countries where we serve customers	**2.8 million** Accurate evaluated pricing for fixed income securities and derivatives
£8.0 billion Total income (excl. recoveries in 2023	**£920 billion** Average daily cash & derivatives volumes on Tradeweb in 2023 (rates & credits)

25,000+ Talented professionals: A global team	**$442 billion** Average daily volume of FX traded across LSEG FX platforms (2023)
>45,000 Customers that we serve	**>90%** Share of cleared interest rate swap notional outstanding

LSEG spans the financial markets value chain offering integrated solutions across Capital Markets, Post Trade, Information Services, Technology Services, and Benchmarks & Indices.

A partnership with LSEG means unparallel access to deep market insights, data-driven perspectives, and a global network of expertise, empowering you to navigate complexities and seize new opportunities in the evolving financial ecosystem.

Spanning across the trade cycle



We draw on **cleaner, richer, more readily accessible data** to support the use of advanced technologies like AI and machine learning – helping our customers **gain greater insight, fuel more rapid innovation, and successfully navigate this time of unparalleled change.**

Our proposed solution and benefits

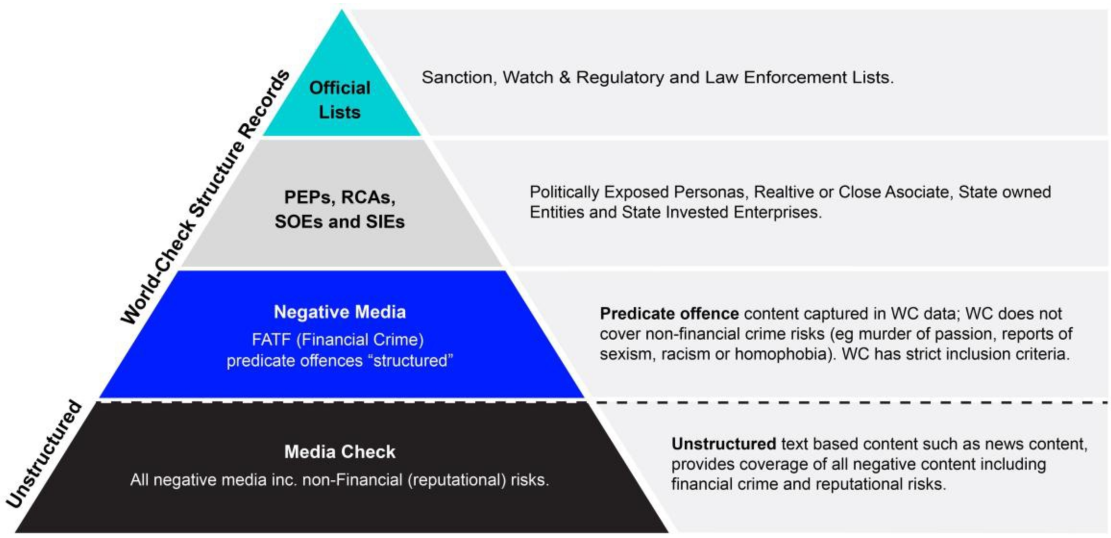
Media Check

Overview

Harness the power of artificial intelligence (AI) to enable more efficient and effective navigation of media content relevant to helping you meet your Know Your Customer (KYC) and regulatory screening due diligence obligations.

Be confident in your decision-making and risk-management processes by isolating relevant risk information within numerous media reports. The unstructured data within Media Check complements the structured content found within World-Check.

Structured versus unstructured negative media at a glance



Key features and benefits

The Power of AI

Media Check provides a portal into content from over 11,400 print and Web sources, in 28 languages, which are carefully selected and continuously vetted for relevance. Media Check structures this content using intelligent tagging in four languages to improve screening efficiency and relevancy. This advanced screening capability harnesses the power of AI in multiple ways:

- **AI machine learning** is used to link entities to risk related content for more targeted results. This reduces the volume of information the user must review in order to make faster and more informed decisions

– **Intelligent tagging** enables document-level classification and structures content using our proprietary KYC/AML-based LSEG™ Intelligent Tagging. We process millions of text documents, tagging people, places, facts and events and adding scores to indicate relative importance - content becomes more searchable and valuable

– **New patented capabilities** eliminate article duplication, allowing users to focus on unique events rather than trawling through different versions of the same story - noise is reduced

– **Content is grouped into events** by using text analytics. The functionality identifies and clusters similar articles related to an event/theme and the related entity name - content relevancy improves focus

Differentiators

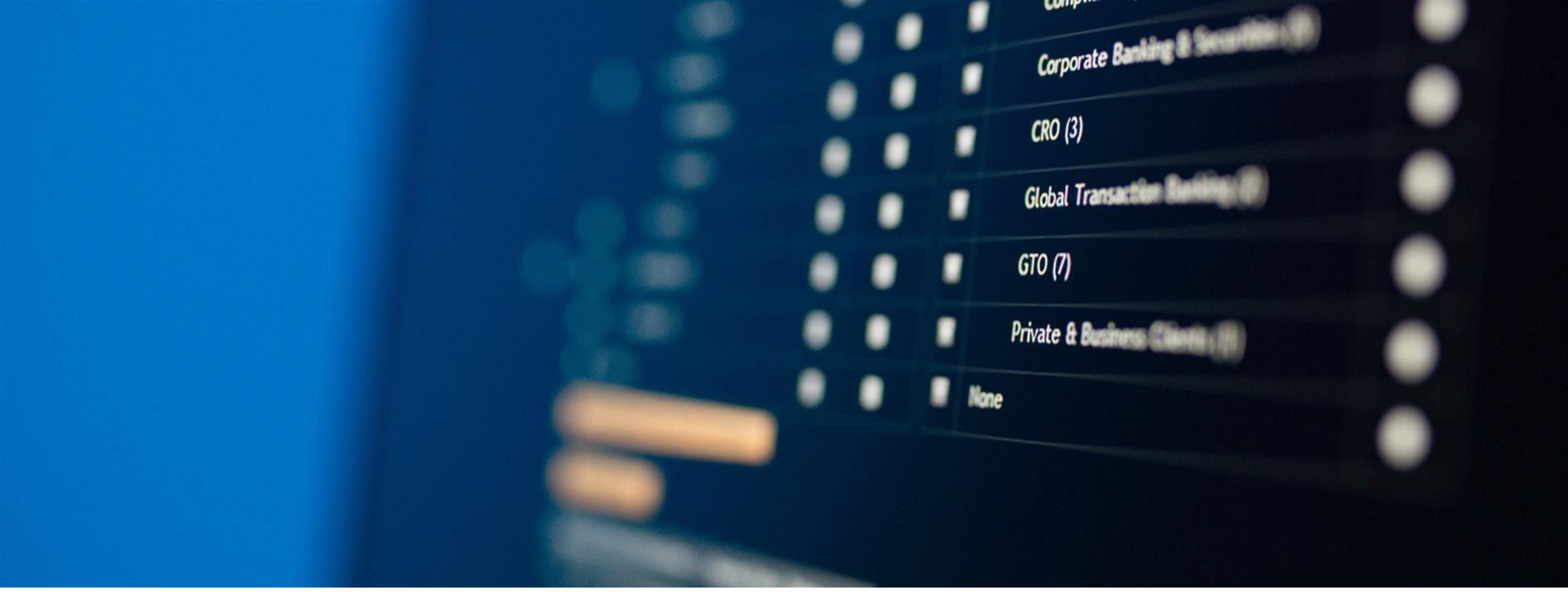
– **Enhanced transparency** – provides a portal into content from more than 11,400 trusted news and Web sources, helping you develop a complete and thorough understanding of relevant topics

– **Improved screening relevancy and noise reduction** – the power of AI detects relevancy between content themes and entities, allowing for more targeted results.

– **Ongoing monitoring** – Adverse Media can be monitored on an initial and ongoing basis.

– **Greater screening flexibility and efficiency** – customizable settings and intelligent tagging help you better align to your screening policies and risk appetite.

– **Convenient delivery methods** – Media-Check is available as an optional add-on via the World-Check One web portal or via the World-Check One API.



LSEG World-Check One

Overview

LSEG World-Check One is an essential screening platform, created to support your due diligence needs. Paired with data from our trusted World-Check Risk Intelligence (WCRI) database, our next-generation automated screening software allows you to take a targeted approach to your due diligence screening during KYC onboarding, ongoing monitoring, and rescreening cycles. It makes remediation quicker and more intelligent and is adaptable to meet changes in regulation.

World-Check One simplifies day-to-day customer onboarding and monitoring decisions by giving you the tools you need to help meet your due diligence obligations, including meeting your requirements under KYC, anti-money laundering and counterterrorist financing legislation, and anti-bribery and corruption customer and counterparty due diligence and screening. In addition, it will benefit you by allowing you to better:

- Understand who your customers are
- Understand the nature of hidden threats
- Reveal links to associated individuals and entities
- Highlight cases that require further scrutiny

World-Check One built to meet the needs of the governance, risk and compliance community, is highly scalable and helps to simplify your screening processes for money laundering, sanctions and threat finance, and enables detailed monitoring of Politically Exposed Person (PEP) relationships and networks. It is also customizable to identify a variety of specific third-party risks.

Moreover, World-Check One fulfils the data protection and privacy requirements of providing this database and is backed by robust data protection processes.

It is also possible to request Enhanced Due Diligence reports from within World-Check One using the integrated LSEG Due Diligence Portal. No separate credentials are needed.

Key features and benefits

- **Collaboration tools** – enhanced enterprise-level case management capabilities facilitate work on cases. Assign to colleagues or other teams when investigating risk to ensure all decisions and discussions are captured as part of your audit trail within the system.
- **Secondary matching** – multiple secondary identifiers in World-Check Risk Intelligence data, combined with configurable name matching algorithms and filtering technology in World-Check One, help minimize false positives.
- **Ability to auto-resolve or exclude false matches** – auto-resolution rules can be set by using source types (Sanctions, Law Enforcement, Regulatory Enforcement, Other Bodies, Politically Exposed Persons) and secondary fields with the ability to either auto-exclude or resolve the applicable matches as false.
- **Enhanced customisable fuzzy matching** – fuzzy match settings can be optimized based upon the quality of the data used by the client. This can be customized for distinct groups and is fully controlled by the client administrator.
- **Part of the due diligence process** – each step of the screening process is tracked and saved for auditing purposes. To support regulator demands, organizations can retrieve a detailed report showing the decision-making process and individuals involved during every stage of remediation.
- **More precision, less noise** – focus on the information that matters. World-Check One enables greater control at the name matching level to screen against specific lists or datasets and provides customization of alert generation.
- **Get more done with less** – customisable searches help reduce false positives, ongoing screening capability, and improved workflow can result in reduced cycle times, enabling our customers to manage their time and focus their risk mitigation efforts appropriately.
- **Audit capability** – benefit from extensive auditing capability with date-stamped actions for all users and administrators involved in the match resolution process. It includes detailed reports that can be used as part of management reporting and regulatory proof of due diligence.
- **Policy Manager** – a new feature designed to enhance the precision and efficacy of screening processes by building rules for more targeted screening, then seamlessly and transparently applying those rules across screening groups.
- **Enhanced Due Diligence Report** – request enhanced due diligence reports once you have conducted the screening.

Additional opt-in features and functionalities

- **Watchlist screening** – functionality enables customers to upload and manage their internal and proprietary lists for screening alongside the World-Check data in one simple workflow.
- **Media Check** is a unique media screening and processing feature powered by artificial intelligence (AI) that helps address the regulatory and reputational consequences of overlooking key data. Media Check offers a reduction of false positives and improved content navigation leading to better, more informed decision-making for compliance professionals. This is achieved through intelligent searching, a unique AML taxonomy, and machine learning algorithms.
- **UBO Check** – World-Check One's UBO Check is an integrated opt-in feature that combines best-in-class UBO data with our market-leading World-Check Risk Intelligence. Customers can

choose to access UBO data from **either one** of the following providers: **Dun & Bradstreet or Sayari.** The solution allows users to optimize workflow and complete a two-step process – first identifying the UBOs (Ultimate Beneficial Owners) of entities and then screening them – all on a single platform. UBO Check is available via both World-Check One Desktop & API.

- **Vessel Check** – Vessel Check is an opt-in integrated screening feature on World-Check One that delivers a powerful combination of the world's foremost information and insight provider of maritime intelligence, IHS Maritime data, with our market-leading World-Check Risk Intelligence data for comprehensive screening, within the World-Check One platform to reveal any potential risks related to sanctioned entities or individuals or embargoed vessels.

- **Identity Check** – Identity Check is an additional capability available to customers of World-Check One, bringing together two key steps of a KYC programme – screening and identity verification – in a single solution. It addresses the initial onboarding question of "is this entity real?" by allowing organizations to take a data-based approach to verifying the identity of an individual or business by using their name, address, ID numbers, phone number and date of birth against country-specific independent and authoritative identity data sources.

Differentiators

- **World-Check's sanctions content is updated 24/7/365** and is ISAE 3000 certified on an annual basis.

- **Matching engine** – the World-Check One matching engine is powered by intelligent NLP techniques to reduce the number of false positives.

- **Award winning World-Check Risk Intelligence (WCRI) data** – World-Check One is powered by WCRI dataset that is structured, deduplicated and aggregated. It covers a wide range of lists including sanctions, PEPs, and regulatory and law enforcement, as well as adverse media sources.

LSEG World-Check Verify

Overview

Designed for speed. Built for accuracy.

LSEG and AWS have joined forces to deliver instant, embedded screening for frictionless payments and compliance. Our new, cloud-native solution delivers seamless, secure, enterprise-grade screening embedded directly into payment and onboarding workflows.

World-Check Verify is a next-generation, cloud-native screening API that provides real-time screening against LSEG's trusted World-Check data, enabling:

- Embedded, low-latency screening checks within payment and onboarding workflows.
- Highly available infrastructure ideal for digital platforms and neobanks.
- Data sovereignty safeguarded through a secure, scalable, cloud-native architecture powered by AWS.
- Resilience and performance for enterprise and cross-border needs.
- Efficiency with flexible integration, precise screening, and policy alignment through advanced configuration.

About World-Check data

World-Check Verify is backed by World-Check data, that is collected in line with complex inclusion criteria and guidelines aligned to anti-money laundering (AML), know your customer (KYC), counter-terrorism financing (CTF) and anti-bribery and corruption (ABAC) legislation. Inclusion is 'limited by design' and aims to cover only the content required for screening purposes.

Each World-Check record sits in one or more of the following content categories:

- Sanctions (explicit and implicit).

- Law enforcement.
- Regulatory enforcement.
- Politically Exposed Persons (PEPs) and Relatives & Close Associates (RCAs).
- State Owned Enterprises (SOEs) and State Invested Enterprises (SIEs).
- Adverse media.

Key use cases

World-Check Verify embeds compliance directly into your payment and onboarding flows, delivering instant, secure checks without disrupting speed or the customer experience.

- **Digital onboarding** – integrate our data, matching capabilities, and advanced functionalities into existing workflows and internal systems for fast, real-time onboarding. Check for sanctions and instantly screen new customers.
- **Payment screening** – enable high-volume, low-latency payment screening – and detect sanctioned or heightened-risk parties while keeping payments secure and uninterrupted.
- **KYX screening** – screen customers and third parties to comply with mandatory KYC, AML, CTF and ABAC regulations.

Key features and benefits

The World-Check Verify advantage:

Speed and accuracy – boost speed and accuracy and reduce false positives with advanced technology and configuration options that expertly manages regional name matching challenges.

Flexibility and reduced operational costs – enjoy advanced flexibility with a robust, cloud-native solution that also lowers your total cost of ownership.

Better compliance – keep pace with dynamic, evolving regulations by ensuring compliance with changing local and international regulations and privacy laws.

Consistent results – ensure consistency across the customer lifecycle, from onboarding and change management to payments and disbursements.

Data privacy – World-Check Verify supports in-region data hosting through AWS, enabling deployments in key markets and ensuring data sovereignty.

Key benefits

A global, unified solution that integrates seamlessly into existing workflows, World-Check Verify helps you:

- **Manage risk with real-time intelligence** – a powerful combination of advanced AI capabilities, human expertise and trusted data, bring you increased accuracy, superior configurability and solutions that meet you, wherever you are in your growth and evolution.

- **Increase efficiency and reduce friction** – accelerate onboarding without compromising risk. World-Check Verify boosts efficiency with fewer false positives, shorter resolution times, and less manual review – plus a decreased total cost of ownership.
- **Leverage a trusted foundation** – with a proven track record of trust, global infrastructure and specialised services, World-Check Verify can help you manage risk more effectively.
- **Scale with agility** – discover global scalability combined with high availability. We offer you smooth integration that is secure, seamless and quick – and modular adoption that grows with you.

Protect your customer relationships. Protect your reputation.

Differentiators

LSEG World Check Verify, powered by AWS, unites risk management with agility, helping you enhance operational resilience and manage costs.

- Discover industry-leading intelligence delivered on scalable, secure cloud infrastructure.
- Access trusted data backed by 25+ years of expertise.
- Enable global reach with local data residency and support for 70+ languages.
- Configure risk controls to match your needs, accelerate onboarding and reduce false positives.
- In a changing digital marketplace, World-Check Verify supports your growth and evolution every step of the way - with data and intelligence that adjust to your needs.

LSEG Global Account Verification

Overview

With impersonation scams on the rise, the risk of losing millions to fraudulent transactions is a growing concern. Global Account Verification is a powerful tool designed to combat these threats and protect your business and your customers.

Global Account Verification allows customers to verify bank account names and numbers instantly, via a single API or secure web portal. Both individual and business accounts can be covered, with a wide range of countries supported.

Verifying a bank account helps identify potential fraud risks, such as those associated with trust, relationship and invoice scams.

Verification of a bank account will also identify invalid or incorrectly typed bank accounts, helping to improve operational efficiency, and deliver exceptional payment workflows.

- **Specific functionality includes single account verifications** – based on the chosen country and the following inputs – Bank Account Name, Bank ID and Bank Account Number – the solution will verify if the provided details match fully, partially or do not match the records maintained by the bank.

- **International Banking Account Number (IBAN) format validation** – our solution provides IBAN format validation to help you reduce errors, increase straight-through processing of bank payments, and cut down on operational overheads and costs associated with message repairs.

Key features and benefits

- **Enhanced security** – protect business from financial losses and reputational damage.

- **Operational efficiency** – streamline payment processes and reduce manual errors faster.

- **Reduced risk** – mitigate the risk of fraudulent transactions and compliance violations.

- **Wide global coverage** – verify bank accounts in a growing range of countries and regions.

- **Account coverage** –covers individual and business accounts.
- **Flexible usage** – use an API or secure web access for you and your team via the GAV Portal.
- **Easy integration** – integrate API seamlessly with existing payment systems or consumer-facing applications.
- **Optimise program** – GAV Portal supports queries with intuitive dashboard reporting.

Differentiators

- **Global reach** – many competitors focus on a select group of markets, while our product has a wide coverage with global growth trajectory.
- **Advanced technology** – we leverage cutting-edge technology to deliver fast, accurate, and reliable results.
- **Data-driven insights** – the product returns valuable insights and recommendations, and our team's wider expertise can help customers optimise their fraud prevention strategy.
- **Value-add solutions** – LSEG offers a range of complementary products designed to enhance your payment fraud detection capabilities, including identity verification and anti-money laundering solutions.
- **Simple and flexible implementation** – integrate API seamlessly with your existing payment systems. Alternatively, use the GAV Portal for easy and secure access for queries.

*(batch capability coming Q3 2025).

Commercial information

Please see below the investment required for our proposed solution:

Current Costs Dec 2025:

Product	Quantity	Unit cost	Current Total per month (ZAR)
WC1 USER - WC ADVANCED DATA	15	2,392.00	35,880.00
WC1 MEDIA CHECK USER	15	1,238.00	18,570.00
COUNTRY CHECK	1	9,714.00	9,714.00
Total per month:			64,164.00

Proposed Costs 2026:

Product:	Quantity	List price per unit (ZAR)	Discount	Proposed price per unit (ZAR)	Total per month (ZAR)
WC1 USER - WC ADVANCED DATA	15	5,053.53	48.00%	2,627.84	39,417.53
WC1 MEDIA CHECK USER	15	2,616.47	48.00%	1,360.56	20,408.47
COUNTRY CHECK	1	19,601.00	48.00%	10,192.52	10,192.52
Total per month:					70,018.52

Proposed cost: New add-on products:

Product:	Quantity	Total per month (ZAR)
WC1 IDENTITY CHECK	1000	3,238.00
GAV Portal: Global account verification	1	22,630.00

Additional value adds

- Free Trial Period
- Price Lock Commitment 2026 to 2029 as follows:

* 1 Jan 2027 – 6.5% increase (70,018.52 + 6.5%= 74,569.72)
* 1 Jan 2028 – 6.5% increase (74,569.72 + 6.5% = 79,416.76)
* 1 Jan 2029 – 6.5% increase (79,416.76 + 6.5% = 84,578.84)

The prices quoted above will be valid for the duration of 2026 and you will only be eligible for price increase from Jan 2027.

Commercial terms and conditions

- Pricing is stated in Rands/ ZAR currency; and exclusive of any taxes and duties, exchange or other third-party specialist data fees, telecommunications charges, or any charges associated with facilities provided by the client (except where specifically referenced).
- Quarterly advanced invoicing is applied.
- Billing and invoice settlement are in X/state currency, to the bank account nominated on the invoice.
- Any third-party costs are out of scope.
- 30-day Free Trial Period available.
- Contract term of 36/24/90 months.
- Renewal Contract term of 12/12/90 months.
- Written notice to be provided 90 days before the end of the prevailing term to prevent renewal. Midterm cancellation is not available.

Post-sales service

Engagement and support model overview

LSEG's support framework for The Financial Intelligence Centre is broken down into key areas below:

Support Desk

Dedicated Support for enquiries or queries available through various support channels. For more details on the support available for your product, please visit: Get Support | MyAccount

Account Manager

Assigned to you to assist with account queries that scale across LSEG's various products and services.

Proposition Sales Specialist

Provides insight and thought leadership with customers on specific business solutions.

Customer Success Manager

Your dedicated CSM partners to ensure successful onboarding, education, and value delivery.

Customer Consulting

Customer Consulting is a global in-house team of business and technical consultants, engineers, and project managers who deliver human and technical expertise to help you maximise the value of LSEG products and services.

LSEG Developer Community

The LSEG Developer Community platform enables partners across the globe to access capabilities, interactive information, learning materials, tools, events, and a truly global community of developers. Our platform supports developers with the ability to develop, test and publish applications. For more details on the support available for your product, please visit: Home | Devportal

Customer Success

Our Customer Success team will help The Financial Intelligence Centre realise the full value of your LSEG solutions. They will do this through purposeful engagement during on-boarding to understand your specific needs, and then throughout your relationship with LSEG. This team leverages the full suite of assets and content to ensure you continue to get the most out of your relationship.

The team will offer direct engagement for specific support The Financial Intelligence Centre may need, through the LSEG Academy (information on this is included further below), as well as through digital innovation to enhance your in-solution experience. We will partner with you to define what a successful relationship with LSEG looks like and as a result, we will help you meet your business and performance objectives.

- Over 600 customer Success professionals in over 100 countries – ensuring global coverage.
- Bringing diverse backgrounds and experience that spans customer success, training, account management, technical account management and more.
- Commitment to offering and sharing continuous learning, deepening our product knowledge, and staying abreast of industry and market trends.
- A key advocate for you within LSEG.

Success Planning

We identify and execute on the milestones of success to create value and return to you.

On-boarding of Solutions

We ensure solutions are successfully implemented by our on-boarding team and ready to use by our end users.

Education & Insights

We proactively engage with and educate professionals on solutions purchased, best practices, insights, new capabilities and how to embed in your workflow.

Shepard to Support

We ensure your professionals gain access to all support channels available (technical, phone, chat) as part of our service.

Be Your Voice

We identify new and changing needs in business requirements and act as advocates on behalf of you internally at LSEG.

LSEG Academy

Take advantage of LSEG Academy's Tailored Learning services.

We understand that The Financial Intelligence Centre may require a customised approach to our learning services. To support a specific project or capability, we are equipped to provide a more personalised strategy to help The Financial Intelligence Centre derive the greatest value from your LSEG solution.

LSEG hosted learning microsite.

The Financial Intelligence Centre can benefit from direct collaboration with our Customer Success team to design a learning program tailored to the specific needs of your firm. Once the site is ready, we will provide a unique link that LSEG manages, for The Financial Intelligence Centre to access.

LSEG learning hosted by our customers.

The Financial Intelligence Centre can centralise all learning resources in one place. We will track employee progress and record completed professional development hours. We also provide seamless access to our courses for integration into your learning management system.

We offer standard packages that are complimentary for LSEG customers. If you require more heavily customised solutions; we can accommodate these requirements via our Customer Consulting team.

Benefits The Financial Intelligence Centre will receive: 1) Highly customised learning 2) Track learning completion 3) Easy access to learning 24/7.

For further information on the LSEG Academy please contact **training@lseg.com** to learn more.

Information security statement

LSEG (London Stock Exchange Group) is a global financial markets infrastructure business and understands the importance of delivering stable, reliable, secure and robust services to customers and partners. This vision is delivered through a variety of means supported by a comprehensive set of information security and group risk programmes. These programmes enable LSEG to deliver against its business and technology priorities in the most secure way possible, taking the ever changing threat landscape into consideration, whilst ensuring customer and regulatory requirements are met.

LSEG receives a substantial number of requests from clients and partners asking to confirm the implementation of information security measures. This document provides an overview of the approach to information security and practices underpinning LSEG's products and services. It is prepared for use by clients when engaging with LSEG. This statement is reviewed annually.

For our full Information Security Statement click here

Legal terms and disclaimers

This proposal serves only as an expression of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group") intent relating to the products and services described herein and not as a binding obligation; any such obligation will be created only by execution and delivery of a definitive contract. All information set forth in this proposal is confidential and proprietary information of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group"), including the status of any discussions or negotiations relating thereto, the potential terms discussed, and the existence and terms of this proposal. The pricing set out in this proposal is valid for 30 days and thereafter is subject to change. Download full disclaimers all of which are applicable to this proposal.

LSEG	previously Refinitiv		FIC Cycle starts april				Contract renewal or cancellation month								Cosst plus VAT	
2026			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	70 018,52	
			80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	80521,30	724691,68	Total calendar year	R	10 502,78	
											Total	257265,53		R	80 521,30	2026
											Year 1 FIC cycle	981957,22				
2027																
Jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	74 569,72	
85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	85755,18	771796,60	Total calendar year	R	11 185,46	
											Total	273987,82		R	85 755,18	2027
											Year 2 FIC cycle	1045784,42				
2028																
Jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		12	R	79 416,76	
91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	91329,27	821963,47	Total calendar year	R	11 912,51	
											Total	291797,00		R	91 329,27	2028
											Year 3 FIC cycle	1113760,46				
2029																
Jan	feb	mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec			R	84 578,84	
97265,67	97265,67	97265,67									Total			R	12 686,83	
														R	97 265,67	2029

Total year 1	981 957,22
Total year 2	1 045 784,42
Total year 3	1 113 760,46
	3 141 502,10

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T +27(0)12 641 6000
George.Jacobson@fic.gov.za
George Jacobson, SCM Unit
Ref.: 5/3/2-2025/26

Financial Intelligence Centre

INTERNAL SUBMISSION

To: Mr Pieter Smit
Acting Director

From: Mr M Maboka
Deputy Chairperson: Bid Adjudication Committee

REQUEST FOR APPROVAL TO DEVIATE FROM THE NORMAL PROCUREMENT PROCESS FOR THE RENEWAL OF THE LONDON STOCK EXCHANGE GROUP (LSEG), PREVIOUSLY REFINITIV, PAID SUBSCRIPTION SERVICES AGREEMENT ON A SINGLE SOURCE BASIS FOR A PERIOD FROM 01 APRIL 2026 UNTIL 31 MARCH 2029

PURPOSE

1. The Bid Adjudication Committee (BAC) recommends to the Acting Director of the Financial Intelligence Centre (FIC), Mr P Smit, to approve the deviation from the normal procurement process for the appointment of the London Stock Exchange Group (LSEG), previously Refinitiv, on a single source basis for the renewal of their paid subscription services agreement for a three year period from 01 April 2026 until 31 March 2029.

BACKGROUND AND MOTIVATION

2. As part of its strategic target to improve production and utilisation of financial intelligence reports and services, the Monitoring and Analysis (M&A) division is continuously improving and growing its profiling and analytical capabilities. This enables M&A to continue to provide in-depth profiling and analytical services to Law Enforcement Agencies (LEAs) and other stakeholders.

3. World-Check One, a product of LSEG, is the only product to offer detailed sanction and watch list datasets, these datasets have been connected at the FIC ICT system to allow the FIC to run all subjects and business entities mentioned in regulatory

reports and requests for information (RFIs) from LEA's against comprehensive sanctions and watch lists, including the OFAC, United Nations, FBI Most Wanted, Interpol Most Wanted and World-Check respectively. World-Check offers Media Check Reports and Country Risk Ranking Reports as part of its packaged solution.

4. LSEG World Check One is the only screening solution that comprehensively meets the FIC's regulatory, technical, and local data requirements. Its sanctions, watchlist, and risk intelligence datasets provide unmatched depth and accuracy on South African politically exposed persons (PEPs), prominent influential persons (PIPs), and their associates, supported by extensive profiling and local context. Competing products in the market, such as Dow Jones Risk & Compliance, LexisNexis WorldCompliance, and Moody's solutions, primarily rely on broader global datasets with limited South African granularity, reduced associate mapping, and less detailed local political and influence profiling. World Check One's highly structured data format also enables seamless integration into the FIC's existing screening processes, reducing implementation risk and operational complexity.

5. A critical differentiator is World Check One's ability to comply with the FIC's footprint suppression requirement. LSEG uniquely enables configurable suppression of system tracking, ongoing monitoring, batch uploads, and audit trails during screening, ensuring no permanent records are retained where confidentiality is required. Market analysis indicates that alternative providers enforce immutable audit trails and persistent system logs by design, which, while suitable for commercial compliance environments, do not align with the FIC's operational and confidentiality prerequisites. This capability alone materially limits viable alternatives and establishes World Check One as the only product that can be deployed in full compliance with the FIC's screening mandate.

6. In addition, World Check One offers integrated UBO identification and screening through its opt in UBO Check, sourcing ownership data from Dun & Bradstreet or Sayari and enabling a single, end to end workflow on one platform. Its AI driven Media Check further enhances risk detection by reducing false positives through advanced AML taxonomy and machine learning techniques, an area where competing tools

continue to generate high noise levels and manual review burdens. When assessed collectively, no other market solution delivers the same combination of South African specific intelligence, footprint suppression, integrated UBO screening, and advanced media analytics. Accordingly, procurement of LSEG World Check One is technically and operationally justifiable as a single source acquisition.

7. Paragraph 4.1 of PFMA SCM Instruction No. 3 of 2021/2022 stipulates that if in a specific case it is impractical to invite competitive bids, the Accounting Authority (AA) may procure the required goods or services by other means, provided that the reasons for deviating from inviting competitive bids must be recorded and approved by the AA.

8. Paragraph 4.6 of the PFMA SCM Instruction No. 3 of 2021/2022 further stipulates that the AA must within 14 days after the finalization of the procurement by other means, report the procurement to the relevant treasury and the Auditor-General of South Africa in a format determined by the National Treasury.

9. The SCM business unit supports the single-source appointment of LSEG for the renewal of the paid subscription services agreement for a three-year period, based on the motivation provided.

BID ADJUDICATION COMMITTEE MEETING

10. The submission was tabled at the BAC meeting on 18 February 2026 and unanimously recommended by all the members (refer to Annexure A).

FINANCIAL IMPLICATIONS

11. The total projected cost, for a three-year period starting 01 April 2026 to 31 March 2029 amounts to R3 141 502.10 including VAT as depicted in the table below:

Proposed Renewal of Products and Services		Cost (Including VAT) for the three-year period		
Service Provider	Contract renewal period	Year 1 01 April 2026 to 31 March 2027	Year 2 01 April 2027 to 31 March 2028	Year 3 01 April 2028 to 31 March 2029
World-Check One User – WC advanced data Media Check User Country Check	01 April 2026 To 31 March 2029	R 981 957.22	R 1 045 784.42	R 1 113 760.46
Total Estimated Cost for the three-year period Including VAT		**R 3 141 502.10**		

[Note: The subscription period for LSEG services extends from January to December each year. Each annual term is subject to a scheduled price increase that takes effect on January 1st of every year. As an added benefit, LSEG has committed to a price lock on for the entire contract duration, as detailed below. All billing is conducted in South African Rands (ZAR), with invoices issued and payments required on a quarterly basis.

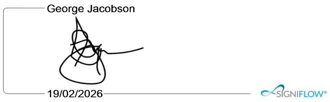
- 1 Jan 2027 – 6.5% increase (R70,018.52 + 6.5% = R74,569.72 Ex VAT monthly)
- 1 Jan 2028 – 6.5% increase (R74,569.72 + 6.5% = R79,416.76 Ex VAT monthly)
- 1 Jan 2029 – 6.5% increase (R79,416.76 + 6.5% = R84,578.84 Ex VAT monthly)]

12. The proposal obtained from the LSEG for the required subscription services is attached.

13. Budgetary provision for this renewal is confirmed as per the approved requisition.

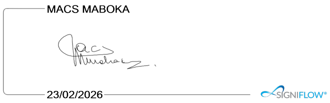
RECOMMENDATION

14. It is recommended that the Acting Director approves the deviation from the normal procurement process for the appointment of the London Stock Exchange Group, previously Refinitiv, on a single source basis for the renewal of their paid subscription services agreement for a three-year period from 01 April 2026 until 31 March 2029.



Compiled by:
MR G JACOBSON
SECRETARIAT: BAC

Paragraph 14: Recommended



MR M MABOKA
EXECUTIVE MANAGER: CORPORATE SERVICES
DEPUTY CHAIRPERSON: BAC

Paragraph 14: Approved

MR P SMIT
ACTING DIRECTOR

LSEG	previously Refinitiv		FIC Cycle starts april				Contract renewal or cancellation month								Cosst plus VAT	
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Total year 1	981 957,22
Total year 2	1 045 784,42
Total year 3	1 113 760,46
	3 141 502,10

Financial
Intelligence Centre

REQUISTION FORM

Date Created

03 Feb 2026

Procurement Type

- ○ **New Service / Products**
- ◉ **Renewal of Service**

Division/ Business Unit

Monitoring and Analysis

Syspro Requisition Number *

26826

Syspro Requisition Form *

REQ 26826 LSEG 3 year renewal 2026-2029 for sign off.pdf

GL code

01-2200-01-20933

Submission reference number (where applicable)

Prepayment

Select

Date required

Prepayment Period

Suggested sources of Service Providers/ Suppliers

Select

Procurement Category

Select

Deviations

- ○ **Sole Source**
- ○ **Single Source**
- ○ **Expansion of Contract**

Estimated Amount

3141502.10

Technical Specifications

Technical description of goods or services *

Requisition 26826 LSEG 3 year contract renewal proposal and supporting calculations

File Upload

REQ 26826 LSEG 3 year renewal 2026-2029 for sign off.pdf

File Upload

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Technical Specifications / Terms of Reference

Duration of Contracts

(•) **Once Off**

( ) **Term Contract**

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Sharon Van Biljon

Requestor :..........03/02/2026..Comments

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Marine Burdette

Approver 1 (Less than R 1 000 000)..........03/02/2026..........................Comments

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Pieter Alberts

03/02/2026

Priya Biseswar

03/02/2026

Approver 2 (More than R 1 000 000)...Comments

Finance Approval

Budget Available

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Mahlomola Lebea

Budget Controller ....04/02/2026..Comments

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Veronica MarshSmit

Chief Financial Officer..........06/02/2026..Comments

Supply Chain Management

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Supply Chain Manager...Comments

Supplier Code:

Purchase Order Number:

Where to post advertisement if a bid Tick appropriate block/s

..........FIC Website

..........Government Tender Bulletin

..........Sunday Times

..........Other media (state which)

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Procurement Officer...Comments

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Private Bag X177, Centurion, 0046
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F +27 (0)12 641 6270
Financial Management Unit
finance@fic.gov.za

Financial Intelligence Centre

REQUISITION

Supplier Details:

Delivery Details:
FINANCIAL INTELLIGENCE CENTRE

FINANCIAL INTELLIGENCE CENTRE
BYLS BRIDGE BUILDING 11

HIGHVELD EXT 73, CENTURION

Date: 02/02/26	**Req Status:**	**Requisition No:** 0000026826
T/A No:	**Telephone:**	**Fax:**

Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal 2026-2029		981,957.220	981,957.22	1-2200-01-20933
Reason:				
LSEG 3 year contract renewal 2026-2029				
Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal year 2 2027-2028		1,045,784.420	1,045,784.42	1-2200-02-20933
Reason:				
LSEG 3 year contract renewal year 2 2027-2028				
Stockcode:	**Warehouse:**	**Qty:**	**Buyer:**	**Holder of Req:**
LSEG 3 year contract renewal	**	1	Priya Biseswar	Nothando Zama
Description:	**T/A No:**	**Total Unit Price:**	**Total Value:**	**Ledger Code:**
LSEG 3 year contract renewal year 3 2028-2029		1,113,760.460	1,113,760.46	1-2200-01-20933
Reason:				

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Financial
Intelligence Centre

REQUISITION

LSEG 3 year
contract renewal
year 3 2028-2029

Total Value: R 3,141,502.10