BID NUMBER	ECIC12P-2021/22
NAME OF BID	PROVISION OF ASSET MANAGEMENT SERVICES (USD GLOBAL MULTI-ASSET CLASS MANDATE) FOR A TERM OF 7 YEARS [RE-ISSUE]
QUESTIONS AND ANSWERS	

The following questions were received by the Export Credit Insurance Corporation of South Africa (SOC) Limited (ECIC) on the abovementioned bid, and are hereby responded to as follows:

Number	Question	Reference	Response
1.	Good day, Thank you for the briefing session earlier last week. Please confirm the following:-		
	1.1. Will Foreign Collective Investment Schemes that are not approved for distribution in South Africa as per s65 of the Collective Investment Schemes Control Act be considered for this Request For Proposal?	Paragraphs 8.1 and 8.2	Yes.
	1.2. Is there a minimum track record length for an investment product that is recommended?	Paragraph 8.3	No track record specific for the strategy, however, Bidders must have been operating and providing asset management services for at least five (5) years from date of license issued (registration).

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2.	Good morning, In relation to the attached RFP, we have a question regarding AuM as we realise there is a USD8bn minimum. We have a strategic partnership with **XXXX [name redacted by ECIC]** and would like to know if **XXXX [name redacted by ECIC]** submits the RFP using their contacting entity with us, **XXXX [name redacted by ECIC]**, as the investment manager, will the assets of **XXXX [name redacted by ECIC]** and **XXXX [name redacted by ECIC]**be combined when stating the AuM figure in the RFP submission please? If **XXXX [name redacted by ECIC]** or **XXXX [name redacted by ECIC]** submit the RFP where both the contacting entity and investment manager is **XXXX [name redacted by ECIC]**, do we just use **XXXX [name redacted by ECIC]**'s AuM data please? If you could please let us know what AuM figure we should use depending on the entity used, etc that would be much appreciated. Thank you in advance, **XXXXX**	Paragraph 8.4	The assets of the bidder (in this case the entity proving the asset management services) will be considered.

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3.	Good day, Hope all is well for you, I work for **XXXX [name redacted by ECIC]**, the largest Asset Management company in XXXX **(continent redacted by ECIC)** (top **XXX [number redated by ECIC]** in the world) with USD **XXX (figures redacted by ECIC)** (as of September 2021) out of which 17% (USD **XXX [figures redacted by ECIC]**) in Multi-Asset. We are interested by your tender attached, but could not attend your investment briefing of Feb 3rd. Could you please forward, if available, the link to the briefing recording ? Thank you, Kind Regards, **XXXX [name redacted by ECIC]**		Links shared on the email as requested. Due to security issues (Microsoft), link can only be sent to an email address.

<table>
<tr><th>Number</th><th>Question</th><th>Reference</th><th>Response</th></tr>
<tr><td rowspan="4">4.</td><td colspan="3">Hi there,

I hope this finds you well.

We are interested in the RFP:ECIC12P-2021/22 Provisional of Asset Management Services, however, we would like to know:</td></tr>
<tr><td>4.1. Why is the RFP reissued?</td><td></td><td>The validity period of the bid expired before ECIC could make a decision on the bid and therefore, the bid process was completed, albeit unsuccessfully.</td></tr>
<tr><td>4.2. Could you please clarify criteria 8.4, does multi-asset include multi-managed?</td><td></td><td>Yes</td></tr>
<tr><td colspan="3">Looking forward to hearing from you

Regards,
XXXX [Name redacted by ECIC]
XXXX [Title redacted by ECIC]</td></tr>
</table>

Number	Question	Reference	Response
5.	Good Day My name is XXX XXX **[name and surname redacted by ECIC]** and I am in the **XXX [redacted by ECIC]** team for **XXX [redacted by ECIC]**. I have a query on the RFP for fund management services (global Multi-asset class mandate). The minimum AUM requirement is US$8b ,are we able to use the wider group AUM figure for the tender? Kind Regards	Paragraph 8.4	If the wider group is the bidder and therefore the asset management company tendering yes, the referred AUM is not specific to the strategy. If the wider group is not the bidder, then the bid will be non-compliant to the requirement and will not be evaluated further.
6.	Good day, As we are short of time, we were wondering if it was possible to have an extended deadline to March 8th. Kind Regards, **[redacted by ECIC]**.		Not possible.