

FIRST RENEWAL AND FIRST ADDENDUM TO LEASE AGREEMENT

Entered into by and between:

SKG AFRICA (PTY) LTD
(2015/369441/07)

(hereinafter referred to as the Lessor)

and

TSHWANE ECONOMIC DEVELOPMENT AGENCY (TEDA)
(2006/019396/07)

(hereinafter referred to as the Lessee)



WHEREAS the Lessor and the Lessee entered into a Lease Agreement for Office 301(a), 3rd Floor, Lakeview Building, 1277 Mike Crawford Avenue, Centurion, dated at Centurion on 24 June 2020 and at East London on 19 June 2020, respectively;

AND WHEREAS the Lease Agreement expired on 31 October 2024;

AND WHEREAS the Lessee is desirous to renew the Lease for a further period of as agreed between the parties, will relocate from Office 301(a) to a portion of the Ground Floor (1 597.69m²) and hand back fifteen (15) parking bays;

NOW THEREFORE THE PARTIES AGREE AS FOLLOWS:

1. Save as provided for in terms of this document, all provisions and stipulations of the said lease agreement shall be held to be incorporated herein.
2. The monthly office rental will be as follows:
01/11/2024 – 30/11/2025 – R191 772.80 (plus vat) per month 
3. The parking rental for fifty five (55) bays will be as follows:
01/11/2024 – 30/11/2025 – R46 750.00 (plus vat) per month 
4. The operating costs will be as follows:
01/11/2024 – 30/11/2025 – R18 373.44 (plus vat) per month 
5. The rates and taxes will be as follows:
01/11/2024 – 30/11/2025 – R20 993.65 (plus vat) per month 
6. The Lessee will make payment of an amount of R543 812.54 (plus vat) on presentation of an invoice by the Lessor, in respect of tenant installation on the new Ground Floor space as agreed between the parties. 



SIGNED at Pretoria ON THIS 1st DAY OF November 2024

WITNESSES:

1.
FULL NAME AND SIGNATURE

2.
FULL NAME AND SIGNATURE

.....
SIGNATURE OF LESSOR/REPRESENTATIVE

.....
FULL NAMES

SIGNED at Centurion ON THIS 1st DAY OF November 2024

WITNESSES:

1. Osiame Mokoena
FULL NAME AND SIGNATURE

2. Ndivhuwo Madzivhandila
FULL NAME AND SIGNATURE

.....
SIGNATURE OF LESSEE

.....
FULL NAME

.....
CAPACITY