

**CLARIFICATION OF QUERIES AND RESPONSES RELATING TO THE
INVITATION TO POTENTIAL PURCHASERS OF A NEF FUNDED MANUFACTURING BUSINESS IN
JOHANNESBURG (RFP: NEF 06/2025 26 SURGETEK)**

No.	Query	Response
1.	The banking details and account into which the deposit must be paid.	Bank : Standard Bank Account Name : NATIONAL EMPOWERMENT FUND Account Number : 20982833 Branch Code : 018105 Reference : Bidders name Bidders are requested to send proof of the deposit to tenders@nefcorp.co.za and phaladid@nefcorp.co.za
2.	Will the NEF accept a bank guarantee from a reputational banking or other financial institution in lieu of a deposit of R 150 000 (One Hundred and Fifty Thousand rands)	No. The form of the deposit must be a R 150 000 (One Hundred and Fifty Thousand rands) deposit.
3.	The RFP requires all interested parties to submit verifiable proof of funds to acquire the business. What constitutes verifiable proof of funds?	Verifiable proof of funds will include, but is not limited to, a Bank Confirmation Letter or Approval for Finance for the transaction from a banking or other financial institution.

		Please note that Letters of Intent from a Banking or Financial Institution will not meet the requirement of verifiable proof of funds and not be accepted.
4.	By when must the R150 000 (One Hundred and Fifty Thousand rands) deposit be paid?	The date for payment of the deposit is from 12 August 2025 at 15:00 to 19 August 2025 at 15:00. Proof of payment of the deposit is to be sent to the email address provided in paragraph 1 above.
5.	When can unsuccessful bidders expect to have the R150 000 (One Hundred and Fifty Thousand rands) deposit refunded?	The deposit will be refunded to unsuccessful bidders after completion of the verification of the offers to purchase and the awarding of the tender to the successful bidder.
6.	What will happen in the case where an interested party pays the R150 000 (One Hundred and Fifty Thousand rands) deposit and subsequently fails to submit an Offer to Purchase or proposal on or by the submission deadline date?	The deposit will be refunded to the interested party within five (5) days of the submission deadline date.
7.	Date by which the Non-Disclosure Agreement must be signed?	The Non-Disclosure Agreement has to be signed and submitted to NEF after 19 August 2025 (i.e submission of the expression of interest and payment of the deposit) but prior to being given access to the Data room. A bidder will not be given access to the Data prior to the execution of the Non-Disclosure Agreement with NEF.