DEVIATION MEMORANDUM

Ref No : **COMP/11-11/2025**

Classification : CONFIDENTIAL or NONE

TO: **MR. NKOSIKHONA MBATHA– CHIEF EXECUTIVE OFFICER (CEO)**

FROM: **LEGAL & COMPLIANCE THROUGH SUPPLY CHAIN MANAGEMENT**

DATE: **17 SEPTEMBER 2026**

SUBJECT: **DEVIATION - SUBSCRIPTION EXTENSION FOR UN SANCTION LIST SYSTEM OR ANTI-MONEY LAUNDERING SOFTWARE FOR A PERIOD OF TWELVE (12) MONTHS.**

1. PURPOSE

1.1. The purpose of this memorandum is to request the Chief Executive Officer (CEO), following recommendation by the Bid Adjudication Committee (BAC), to consider and approve the procurement of AML/CFT screening services from **Refinitiv SA Incorporated in Switzerland** on a sole-source basis for a period of twelve (12) months, in accordance with the applicable deviation provisions of the SEDFA Procurement Policy Clause 9.1 "Deviations: Sole/limited supplier status".

1.2. The deviation pertains to the appointment of **Refinitiv SA Incorporated in Switzerland** to procure the UN sanction system. This request is for the sole-source appointment of Refinitiv SA Incorporated in Switzerland for a transitional period, effective from the date of approval, for a twelve (12) month period. The sole-source procurement is required as an interim business continuity measure pending the conclusion of an appropriate competitive procurement process for SEDFA's longer-term AML/CFT screening solution.

2. BACKGROUND

2.1. As of 01 October 2024, the Small Enterprise Finance Agency (sefa), Small Enterprise Development Agency (Seda), and the Cooperative Banks Development Agency (CBDA) have officially merged to form Small Enterprise Development Finance Agency (SEDFA).

2.2. The incorporation of SEDFA stems from the signing of the National Small Enterprise Amendment Act 2024 (No. 21 of 2024) by President Cyril Ramaphosa on 23 July 2024, and its subsequent gazetting on 30 September 2024.

2.3. SEDFA is a development finance institution, listed as a Schedule 3B National Government Business Enterprise, with the State as the sole shareholder and the Department of Small Business Development as the Executive Authority. SEDFA complies with both the Public Finance Management Act 1 of 1999, and the Companies Act 71 of 2008.

2.4. As a development finance institution, SEDFA provides both financial and non-financial support to Micro-Small Medium Enterprises (MSMEs) with the objectives to:

2.4.1. Design and implement development support programs for small enterprises;
2.4.2. Promote a service delivery network that enhances the contribution of small enterprises to the South African economy;
2.4.3. Foster economic growth, job creation, and equity in historically disadvantaged communities;
2.4.4. Support, promote, and develop cooperative banks and cooperative financial institutions; and
2.4.5. Strengthen the capacity of service providers to support and enable small enterprises to compete successfully both domestically and internationally.

2.5. SEDFA currently makes use of the Refinitiv World-Check system as a critical component of its Compliance Management Programme. The system enables the organisation to conduct real-time client screening against international sanctions lists, Prominent Influential Persons (PIPs), (Politically Exposed Persons (PEPs), and adverse media databases, thereby ensuring compliance with FICA, POCA, and other applicable AML/CFT regulations.

2.6. The current contract with Refinitiv SA Incorporated in Switzerland expired on 31 August 2026. It is important to note that the continued requirement for a stand-alone AML/CFT screening solution was initially expected to be addressed as part of the broader Enterprise Resource Planning (ERP) system sourcing initiative being undertaken by the Digital Transformation and Innovation (DT&I) Division. Accordingly, the longer-term sourcing of this functionality was anticipated to be incorporated into, or appropriately aligned with, the ERP solution rather than being procured independently on a longer-term basis.

2.7. The ERP sourcing initiative was, however, delayed by the DT&I Division. This development materially changed the circumstances on which the planning for the continuation of the AML/CFT screening capability had been based and resulted in the organisation being unable to implement the anticipated longer-term solution before expiry of the current Refinitiv subscription. The present request should therefore not be viewed as a continuation of the circumstances that informed the previous renewal, but rather as an interim business continuity measure arising from the subsequent cessation of the ERP sourcing process.

2.8. Given the regulatory importance of the screening functionality, SEDFA cannot reasonably allow the service to lapse while an appropriate competitive procurement process is initiated and concluded. An interruption would adversely affect client onboarding, customer due diligence, sanctions and PEP/PIP screening, ongoing monitoring and SEDFA's broader ability to discharge its

AML/CFT obligations. The requested twelve (12) month extension is therefore intended to maintain business continuity and regulatory compliance while providing the organisation with sufficient time to initiate and conclude an appropriate procurement process for the longer-term solution.

3. DISCUSSION/MOTIVATION

3.1. The organisation's screening requirements have increased substantially following the merger and the resultant increase in the number and volume of transactions processed by SEDFA. Accordingly, the proposed subscription provides for screening capacity of up to 20,000 screenings per annum.

3.2. The increase in screening capacity is considered necessary having regard to the volume of transactions now flowing through the organisation and the requirement for appropriate client due diligence, sanctions screening, PEP/PIP screening, adverse-media screening and ongoing monitoring. The increased capacity is therefore not discretionary, but is intended to ensure that the screening solution remains appropriately scaled to SEDFA's current operational environment and regulatory obligations.

3.3. JUSTIFICATION FOR SOLE-SOURCE PROCUREMENT

3.4.1 Refinitiv World-Check is the AML/CFT screening solution currently implemented and operational within SEDFA and supports the organisation's sanctions, PEP/PIP, adverse-media and ongoing client-monitoring processes. The service is therefore embedded in the organisation's existing compliance operations and provides a regulatory-critical capability which cannot be interrupted without exposing SEDFA to material compliance and operational risk.

3.4.2 SEDFA had anticipated that the longer-term AML/CFT screening requirement would be addressed through, or aligned with, the broader ERP sourcing initiative being undertaken by the DT&I Division. The subsequent delay and reconsideration of that sourcing process resulted in the anticipated longer-term solution not being available before expiry of the current Refinitiv contract on 31 August 2026.

3.4.3 At this stage, appointing an alternative service provider would require SEDFA first to undertake an appropriate competitive procurement process, followed by implementation, system configuration, user provisioning, data and/or screening-rule migration where applicable, testing, user training and operational transition before the alternative solution could safely replace the existing service. These activities cannot reasonably be completed before the current service expires.

3.4.4 Refinitiv is consequently proposed as the sole source for the limited twelve (12) month transitional period, not merely because it is the incumbent supplier, but because it is the existing operational solution capable of providing uninterrupted continuity of SEDFA's current AML/CFT screening capability while the longer-term competitive procurement process is concluded.

3.4.5 Any interruption in the screening service would materially affect client onboarding, sanctions and PEP/PIP screening, adverse-media screening and ongoing customer due diligence and could expose SEDFA to regulatory, operational and reputational risk. The sole-source appointment is therefore proposed as a time-bound business continuity intervention and not as a substitute for competitive procurement.

3.4.6 During the 12-month transitional period, the responsible Divisions will be required to initiate and conclude the appropriate competitive procurement process sufficiently in advance of expiry to avoid reliance on a further deviation for the same requirement.

3.4. Supplier Tax Compliance and Submission Delays

3.4.1. Refinitiv initially did not comply with the SARS tax requirements as prescribed in Instruction Note 9 of 2017/18

3.4.2. Following the submission of the supplier's SBD 1 documentation to SARS for verification, SARS confirmed that Refinitiv had a tax obligation within South Africa. The supplier initially maintained that, as a foreign-based entity, they were not required to comply with South African tax requirements.

3.5. Financial proposal submitted as follows:

COMPANY NAME	TOTAL AMOUNT (VAT INCLUSIVE)
Refinitiv SA Incorporated in Switzerland	**R 2 329 072.64**

3.6 **JUSTIFICATION FOR INCREASE IN SUBSCRIPTION VALUE**

3.6.1 The proposed twelve (12) month subscription cost is **R 2 329 072.64 VAT inclusive.**

4. BACKGROUND CHECKS ON THE RECOMMENDED SERVICE PROVIDER

4.1. **Refinitiv SA Incorporated in Switzerland** was checked on National Treasury Restricted Supplier Database & Tenders defaulters, and they do not appear on the list (Verification sheet attached).

4.2. **Refinitiv SA Incorporated in Switzerland** is not registered on National Treasury Central Supplier Database and SBD 1 will be submitted to SARS for Taxes.

4.3. Refinitiv UK Limited is listed under the London Stock Exchange Group Plc.

SERVICE PROVIDER	CHECKS CONDUCTED	RESULTS
Refinitiv SA Incorporated in Switzerland	Declaration of Interest	The service provider and its principals are not listed on the National Treasury Database of Restricted Suppliers.
	PIP Check	No positive match found.

5. BASIS FOR DEVIATION AND BUSINESS CONTINUITY

5.1 The Division acknowledges that the previous renewal was also undertaken through a deviation process and that, under ordinary circumstances, the requirement should have been subjected to an appropriate competitive procurement process sufficiently in advance of the expiry date. However, the planning assumption following the previous renewal was that the required screening functionality would be addressed through, or aligned with, the ERP sourcing initiative being undertaken by DT&I. The subsequent delay and rethinking of the ERP sourcing process created an unanticipated gap in the organisation's longer-term sourcing arrangements.

5.2 The present deviation is therefore requested as an interim business continuity measure to prevent disruption to a regulatory-critical service while the appropriate longer-term procurement process is undertaken. Allowing the current subscription to expire without an alternative solution being operational would expose SEDFA to material compliance, operational and reputational risk, including the inability to conduct required sanctions, PEP/PIP and adverse-media screening and ongoing customer due diligence.

5.3 The twelve (12) month period is intended to provide sufficient time for the organisation to finalise its requirements and undertake the appropriate procurement process for a sustainable longer-term solution. The deviation should accordingly not be interpreted as replacing the requirement for competitive procurement, but rather as providing a controlled transitional period within which that process can be concluded without compromising SEDFA's regulatory obligations or business operations.

6. LEGISLATIVE FRAMEWORK

6.1. Treasury regulation clause 16A 6.4 "If in a specific case it is impractical to invite competitive bids, the accounting officer or accounting authority may procure the required goods or services by other means, provided that the reasons for deviating from inviting competitive bids must be recorded and approved by the accounting officer or accounting authority".

6.2. SEDFA policy clause 9.1 Sole/limited source procurement may occur when there is evidence that only one supplier or a limited number of suppliers possess(es) unique know-how, goods and capacity to meet the requirements of SEDFA. The appointment of such suppliers must be authorized as outlined in the DOA.

6.3. The sole-source motivation does not suggest that Refinitiv is the only provider in the market capable of providing AML/CFT screening services generally. Rather, the motivation is that Refinitiv is the only immediately available provider capable of maintaining uninterrupted continuity of the existing operational screening environment while SEDFA undertakes a competitive procurement process for its longer-term requirements.

6.4. The deviation must accordingly be regarded as a temporary and exceptional procurement intervention, necessitated by the need to maintain a regulatory-critical service, and not as justification for dispensing with competitive procurement for the longer-term requirement.

7. FINANCIAL IMPLICATIONS

7.1. Budget is available on budget code **8081-640-999** for this expense.

7.2. A quarterly amount of **R 582 268.16 Vat inclusive** which equate to the total amount of **R 2 329 072.64VAT inclusive** for twelve (12) months.

8. RECOMMENDATION

8.1. The Bid Adjudication Committee (BAC) is requested to consider and recommend to the Chief Executive Officer (CEO) to approve contract deviation of SEDFA's subscription with **Refinitiv SA Incorporated in Switzerland** with monthly screening volume of 20 000 at the cost of **R 2 329 072.64 VAT Inclusive** for a period of twelve (12) months.

9. VERIFICATION AND SIGNATURE

9.1 The signatories below hereby declare that they have no interest in any of the binders/tenderers referenced in this report, which may raise a possible conflict of interest.

COMPILED BY :

Name	Designation	Signature	Date
Vernon Makaleni	Manager: Compliance		17 September 2026

BUDGET VERIFIED BY :

Name	Designation	Signature	Date
Neo Moalosi	Management Accountant		17 September 2026

10. RECOMMENDATION

10.1 The Bid Adjudication Committee (BAC) is requested to consider and recommend to the Chief Executive Officer (CEO) to approve contract deviation of SEDFA's subscription with **Refinitiv SA Incorporated in Switzerland** with increased monthly screening volume of 20 000 at the cost of **R 2 329 072.64 VAT Inclusive** for a period of twelve (12) months.

SUPPORTED BY :

Name	Designation	Signature	Date
Elias Maabane	Divisional Manager : SCM		18/09/2026
Dennis Baloyi	Acting Head : Risk and Compliance		18/09/2026

RECOMMENDED BY :

Name	Designation	Signature
Ms. Veronica Mmako-Motloutsi	Group Executive : Digital Transformation and Innovation	
Mr. Lamlani Dube	Group Executive: Credit & Risk	
Dr. Desmond K. Golding	Group Executive : Legal and Compliance	

Recommended / Not Recommended

COMMENTS :

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Mr. Molatlhegi Khunou Kgauwe **Date :**
Chairperson: Bid Adjudication Committee

11. **RECOMMENDATION (CONT.)**

11.1. The Bid Adjudication Committee (BAC) is requested to consider and recommend to the Chief Executive Officer toapprove the contract deviation of SEDFA's subscription with **Refinitiv SA Incorporated in Switzerland** for twelve (12) months.

Approved / Not approved

COMMENTS :

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Mr. Nkosikhona Mbatha **Date :**
Chief Executive Officer

LSEG and SEFDA

Prepared for Small Enterprise Development and Finance Agency

18 August 2026

PREPARED BY:

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Sales Specialist
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SEDFA
SMALL ENTERPRISE DEVELOPMENT AND FINANCE AGENCY

LSEG RISK INTELLIGENCE

Executive summary

Introduction

Thank you for entrusting LSEG with the opportunity to respond to Small Enterprise Development and Finance Agency's request for proposal for Risk Intelligence Services. We understand the unique challenges and goals of your business and after a detailed review of your requirement, we are excited to present a tailored solution. Our proposal is designed to not only address your current needs but also anticipate and support future aspirations. We are confident that our solution will become an invaluable asset in empowering your people, enhancing client engagement, and streamlining workflows.

"At LSEG, we facilitate **innovation, build trust,** and **improve efficiency**. This is what your teams will experience when working with us."

Ron Lefferts – Group Head of Sales and Account Management

Opportunity

Small Enterprise Development and Finance Agency wishes to equip your people with the right tools and insights to elevate client interactions - LSEG is able to help you achieve this through a streamlined, intuition workflow solution. LSEG is here to bridge that gap by providing an innovative agile platform that serves as a single gateway to essential market data, pricing, analytics and news. Imagine an environment where your advisors have seamless access to a wealth of information, comprehensive charts, and timely company news all in one place, designed to support strategic client discussions and informed decision making.

Furthermore, we understand the value of transparency and comprehensive data. Our solution will grant your team easy access to fundamental and analytical data, from company estimates to fixed income coverage. Your dedicated LSEG team will also have the ability to effortlessly monitor client portfolios, offering real-time performance insights that create a more dynamic and informed advisory experience.

Proposed solution

Risk and Compliance – Helping Small Enterprise Development and Finance Agency manage and mitigate regulatory and operational risks

Overview

Your LSEG Risk and compliance solutions support compliance with regulatory and legislative requirements by enabling Small Enterprise Development and Finance Agency to:

- Understand and assess risks, including political exposure, sanctions and adverse media risks.

- Screen individuals and entities against global sanctions databases and monitor ongoing developments to mitigate risks proactively.

Benefits to Small Enterprise Development and Finance Agency

- You will have access to real-time information and actionable insights to ensure that your risk management processes are accurate, consistent, and highly efficient.
- You will gain optimised screening processes which will help you identify and address risks early, enabling proactive compliance and avoiding regulatory penalties.
- LSEG will integrate with Small Enterprise Development and Finance Agency's workflow which will enhance efficiency, reduce manual effort and support informed decision making.

Commercial information

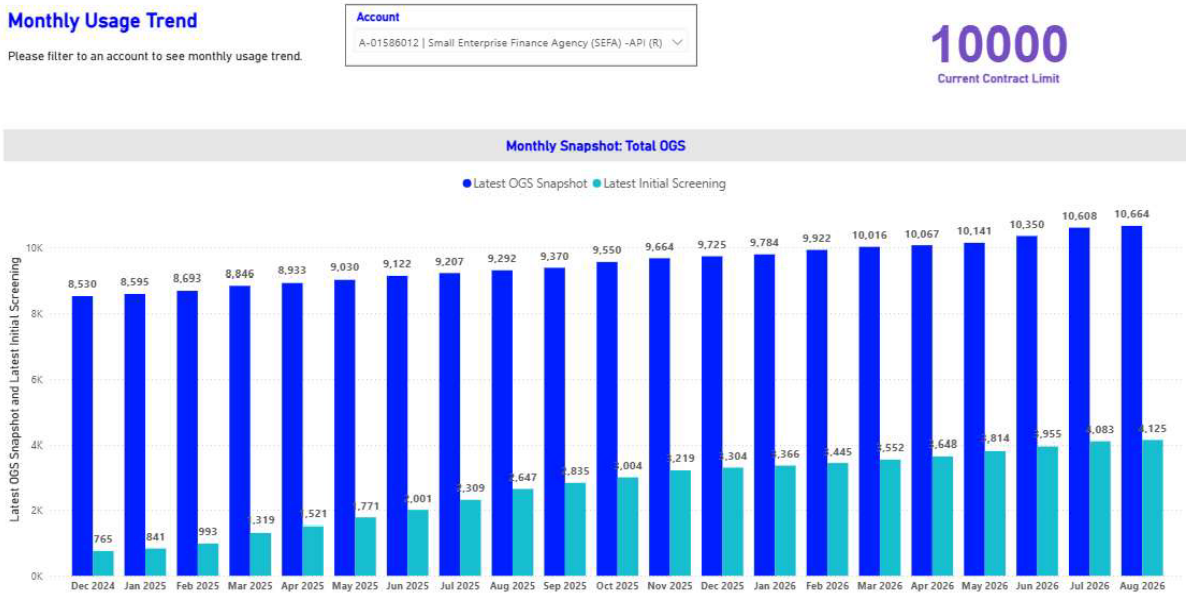
Please see below the investment required for our proposed solution: We are proposing increasing the World-Check and Media-Check API volumes from the current 10k volume to 20k volume to cater for current over usage. See usage report below. Licenses to remain the same.

Ongoing Costs

Current Cost Product:	Quantity		Current cost per month (ZAR) excl. VAT	VAT incl. per month	Cost per year incl. VAT
WC1 API INITIAL & OGS UP TO 10K	10000		44,107.00		
WC1 API MC Initl & OGS up to 10k Add-on	10000		15,442.00		
WC1 UI USER WITH API	8	4,422.16	35,377.28		
WC1 API MEDIA CHECK USER	8	2,204.65	17,637.20		
			112,563.48	129,448.00	1,553,376.02

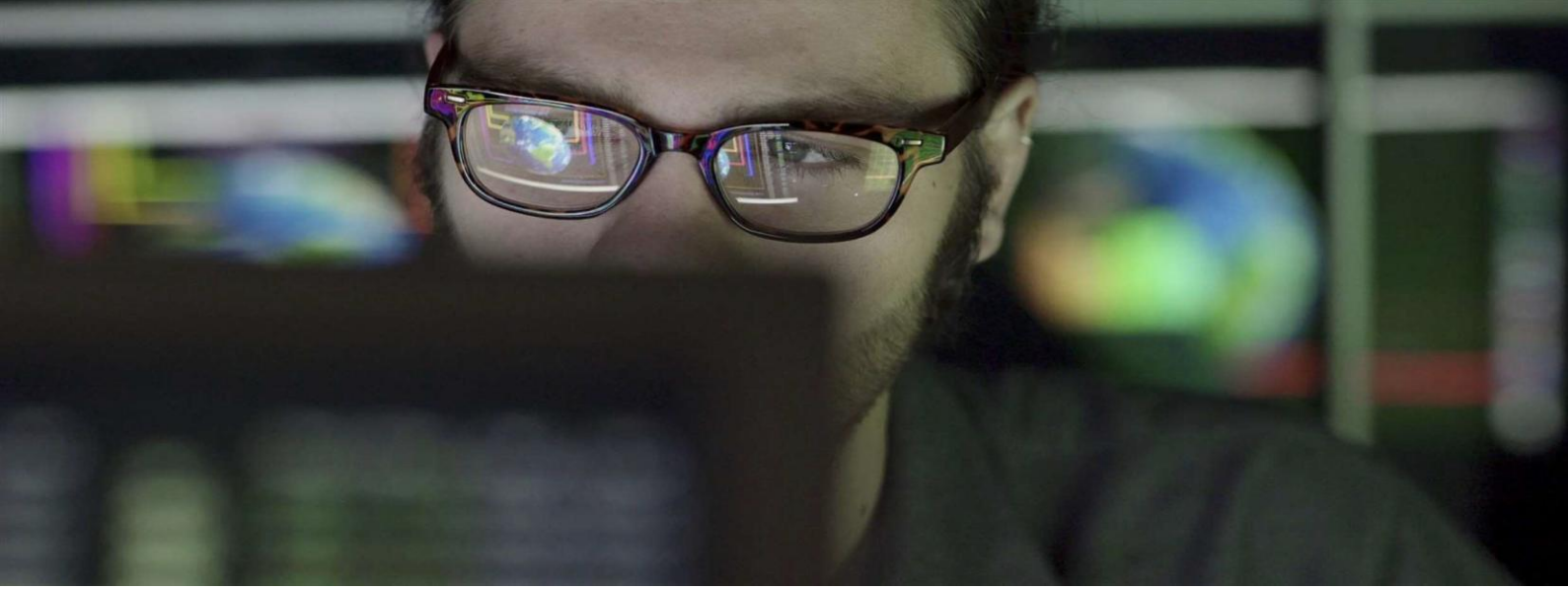
Proposed Cost Product:	Quantity		Proposed cost per month (ZAR) excl. VAT	VAT incl. per month	Cost per year incl. VAT
WC1 API INITIAL & OGS UP TO 20K	20000		85,699.80		
WC1 API MC Initl & OGS up to 20k Add-on	20000		30,059.10		
WC1 UI USER WITH API	8	4,422.16	35,377.28		
WC1 API MEDIA CHECK USER	8	2,204.65	17,637.20		
			168,773.38	194,089.39	2,329,072.64

Usage as of Aug 2026



Commercial terms & conditions

- Pricing is stated in ZAR state currency; and exclusive of any taxes and duties, exchange or other third-party specialist data fees, telecommunications charges, or any charges associated with facilities provided by the client (except where specifically referenced).
- Quarterly advanced invoicing is applied.
- Billing and invoice settlement are in ZAR state currency, to the bank account nominated on the invoice.
- Any third-party costs are out of scope.
- 30-day Free Trial Period available.
- Initial Contract term of 12/12/90 months.
- Renewal Contract term of 12/12/90 months.
- Written notice to be provided 90 days before the end of the prevailing term to prevent renewal. Midterm cancellation is not available.



Our proposed solution and benefits

LSEG World-Check One API

Overview

LSEG World-Check One API is a popular delivery mechanism of **LSEG World-Check One**, which is an essential screening platform, created to support your due diligence needs. Paired with data from our trusted World-Check Risk Intelligence, our next-generation automated screening capabilities allows you to take a targeted approach to your due diligence screening during KYC on-boarding, on-demand screening, ongoing monitoring, and risk-based periodic rescreening cycles. It makes remediation quicker and more intelligent and is adaptable to meet changes in regulation.

World-Check One simplifies day-to-day customer onboarding and monitoring decisions by giving you the tools you need to help meet your due diligence obligations, including meeting your requirements under KYC, anti-money laundering and counterterrorist financing legislation, anti-bribery and anti-corruption customer and counterparty due diligence, and screening. In addition, it will benefit you by allowing you to better:

- Understand who your customers are
- Understand the nature of hidden threats
- Reveal links to associated individuals and entities
- Highlight cases that require further scrutiny

World-Check One built to meet the needs of the governance, risk and compliance community is highly scalable and helps to simplify your screening processes for money laundering, sanction and threat finance, and enables detailed monitoring of Politically Exposed Person (PEP) relationships and networks. It is also customisable to identify a variety of specific third-party risks.

Moreover, World-Check One appreciates the data protection and privacy implications of providing this database and has robust data protection processes in place.

World-Check One API is delivered as a workflow-based REST/JSON web service, accessible exclusively over HTTPS.

Designed with developers in mind, our agentic AI ready APIs are built with cutting-edge technology delivering immediate benefits: it enhances efficiency by automating manual processes, reduces costs, accelerates time to revenue, and improves the overall customer experience.

Flexible, scalable, and easy to integrate, our API empowers you to achieve operational excellence while seamlessly adapting to your business workflows.

Key features and benefits

Being an additional delivery mechanism of World-Check One platform means most of the platform capabilities are also available via World-Check One API.

- **Peace of mind** – ISAE 3000, ISO27001 and ISO9001 certified means your data is safe, secure, and processed appropriately. The platform is also GDPR compliant.
- **Market-leading data set** – access to unsurpassed coverage and content with the depth and breadth of our market-leading World-Check risk intelligence data, providing trusted, relevant data to the financial and corporate sectors for over two decades.
- **Frequent data updates** – the World-Check data is now updated six times a day on the WC1 platform which means quicker access to sanctions updates.
- **Solution to suit your needs** – secure REST API for straightforward integration into your workflow systems. Shared platform with World-Check One desktop for hybrid solutions offering scalability, reliability and security.
- **Better screening accuracy** – the World-Check One platform offers superior matching engine capabilities, secondary matching, and the ability to customise and filter your search fields, to help you reduce your false positives.
- **Time saving features** – supports screening names in different languages and scripts, the ability to perform full re-screening, delta screening and add ongoing screening, with improved relevancy of results and workflow integration, to enable better decision making.
- **Real-time alerts** – subscribe to Webhooks based event-driven push notifications for Ongoing Screening updates and get notified every time a case is updated with new alerts, allowing you to automate your due-diligence workflows.
- **Intelligent teamwork** – case management capabilities delivered via the API enables managers to define customised workflow to route cases to the right individuals and specialist teams, thereby reducing cycle times, promoting speed and efficiency, and giving teams more time to focus on investigations of the highest concern.
- **Reduce manual efforts** – access to full enterprise-level case management capabilities including remediation, linked cases, perform bulk actions, move cases between groups, archive/unarchive cases, etc.
- **Document proof of due diligence** – extensive auditing capabilities by tracking each step of the screening process and to satisfy regulatory demands, organisations can retrieve a detailed

report showing the decision-making process and the individuals involved during every stage of the remediation process.

- **Easy customisation** – interacts with the World-Check One user interface to give you the option to tailor group structures, screening thresholds and source preferences to your specific requirements.

- **Screen multiple lists** – with Client watchlist screening, you can upload your internal and third-party lists and apply the matching logic to all data sets, ensuring minimisation of false positives and consistency of results.

- **Passport Check** – Verify Machine Readable (MRZ) passports and travel documents printed in accordance with the standards established by the International Civil Aviation Organization (ICAO).

- **Dedicated API support** – support from a professional services consultant and the API developer portal provides all documentation necessary to help developers integrate the World-Check One API into systems, as well as post-go-live support via the Developer Forum.

Additional opt-in features

- **Media Check** is a unique media screening and processing feature powered by artificial intelligence (AI) that helps address the regulatory and reputational consequences of overlooking key data. Media Check offers a reduction of false positives and improved content navigation leading to better, more informed decision-making for compliance professionals. This is achieved through intelligent searching, a unique AML taxonomy, and machine learning algorithms.

- **Iran Economic Interest (IEI)** – following U.S. CISADA legislation, various countries have imposed restrictions against Iran that bar specific exports and investments. World-Check research monitors the public domain for parties that are reported to have potentially direct or indirect involvement in activities targeted by global Iran sanctions. The IEI data set allows customers to screen all their customers, partners, employees and business transactions for potential Iran sanction risk. Supported by a specialist Iran Enhanced Due Diligence (EDD) report. Avoid unwitting business with Iran to steer clear of sanctions breaches.

Strengths

Developer friendly

Our mantra is – "Developer experience (DX) is as important as user experience (UX), if not more." Designed with developers in mind – our APIs offer highest levels of flexibility and efficiency. With dedicated developer forum and best-in-class technical documentation, developers can seamlessly integrate our APIs into your existing workflows

Platform experience

The web interface and API are fully interchangeable. This allows a full integration with API or a hybrid approach with a lightweight API integration and web interface access. For example, you can automate your screening with API and allow users to access the web interface for remediation purposes.

More precision, less noise

Take full control of our customisable name matching technology through the web interface to create tailored policies. Screen against specific lists and data sets, or specific fields within those data sets,

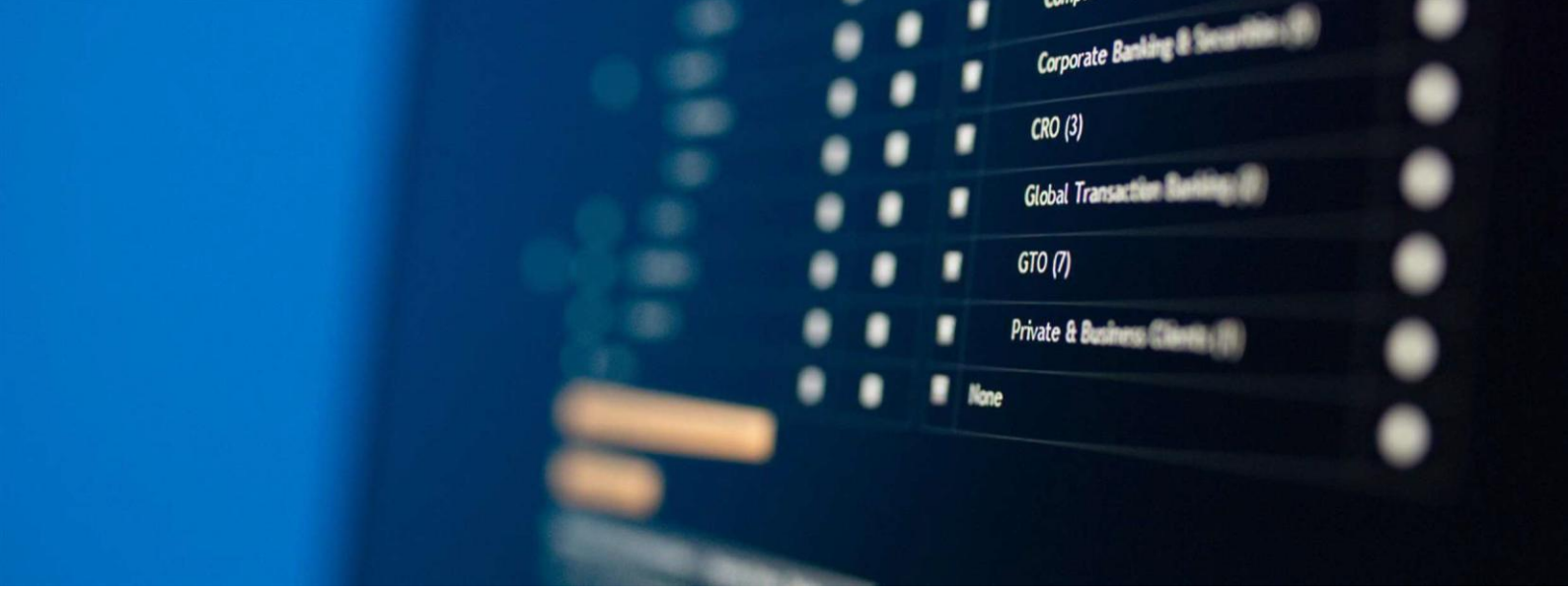
such as gender, nationality and date of birth. This combined with our machine learning models, World-Check One helps reducing false positives.

Webhooks based Push Notifications

Subscribe to Ongoing Screening updates and get notified every time a case is updated with new alerts, allowing you to automate your due-diligence workflows.

Achieve excellence in efficiency

Improve operational efficiency by automating existing workflows with bulk operations on multiple cases in one go. For example, perform any case operation such as screening, assigning, archiving, deleting, etc. on up to 1000 cases in a single API call and export PDF reports for up to 500 cases with one request.



LSEG World-Check One

Overview

LSEG World-Check One is an essential screening platform, created to support your due diligence needs. Paired with data from our trusted World-Check Risk Intelligence, our next-generation automated screening software allows you to take a targeted approach to your due diligence screening during KYC on-boarding, ongoing monitoring, and rescreening cycles. It makes remediation quicker and more intelligent and is adaptable to meet changes in regulation.

World-Check One simplifies day-to-day customer onboarding and monitoring decisions by giving you the tools you need to help meet your due diligence obligations, including meeting your requirements under KYC, anti-money laundering and counterterrorist financing legislation, and anti-bribery and corruption customer and counterparty due diligence and screening. In addition, it will benefit you by allowing you to better:

- Understand who your customers are
- Understand the nature of hidden threats
- Reveal links to associated individuals and entities
- Highlight cases that require further scrutiny

World-Check One built to meet the needs of the governance, risk and compliance community is highly scalable and helps to simplify your screening processes for money laundering, sanction and threat finance, and enables detailed monitoring of Politically Exposed Person (PEP) relationships and networks. It is also customisable to identify a variety of specific third-party risks.

Moreover, World-Check One appreciates the data protection and privacy implications of providing this database and has robust data protection processes in place.

It is also possible to request Enhanced Due Diligence Report from within World-Check One using the LSEG Due Diligence Portal that is integrated in World-Check One. No separate credentials are needed.

Key features and benefits

- **Collaboration tools** – enhanced enterprise-level case management capabilities facilitate work on cases with assigned colleagues and teams when investigating risk to ensure all decisions and discussions are captured as part of your audit trail within the system.

- **Secondary matching** – multiple secondary identifiers in World-Check Risk Intelligence data, combined with configurable name matching algorithms and filtering technology in World-Check One, help to reduce false positives to a minimum.

- **Ability to auto-resolve or exclude false matches** – auto-resolution rules can be set by using source types (Sanctions, Law Enforcement, Regulatory Enforcement, Other Bodies, Politically Exposed Persons) and Secondary fields with the ability to either auto-exclude or resolve the applicable matches as false.

- **Enhanced customisable fuzzy matching** – fuzzy match settings can be optimised based upon the quality of the data used by the client. This can be customised for distinct groups and is fully controlled by the client administrator.

- **Part of the due diligence process** – each step of the screening process is tracked and saved for auditing purposes. To support regulator demands, organisations can retrieve a detailed report showing the decision-making process and individuals involved during every stage of remediation.

- **More precision, less noise** – focus on the information that matters. World-Check One enables greater control at the name matching level to screen against specific lists or datasets and provides customisation of alert generation.

- **Get more done with less** – customisable searches help reduce false positives, ongoing screening capability, and improved workflow can result in reduced cycle times, enabling our customers to manage their time and focus their risk mitigation efforts appropriately.

- **Audit capability** – benefit from an extensive auditing capability with date-stamped actions for all users and administrators involved in the match resolution process. It includes detailed reports that can be used as part of management reporting and regulatory proof of due diligence.

Additional opt-in features and functionalities

- **Watchlist screening** – functionality enables customers to upload and manage their internal and proprietary lists for screening alongside the World-Check data in one simple workflow.

- **Media Check** is a unique media screening and processing feature powered by artificial intelligence (AI) that helps address the regulatory and reputational consequences of overlooking key data. Media Check offers a reduction of false positives and improved content navigation leading to better, more informed decision-making for compliance professionals. This is achieved through intelligent searching, a unique AML taxonomy, and machine learning algorithms.

- **UBO Check** – World-Check One's UBO Check is an integrated opt-in feature that combines best-in-class UBO data with our market-leading World-Check Risk Intelligence. Customers can choose to access UBO data from **either one** of the following providers: **Dun & Bradstreet or Sayari.** The solution allows users to optimise workflow and complete a two-step process – first

identifying the UBOs (Ultimate Beneficial Owners) of entities and then screening them – all on a single platform. UBO Check is available via both World-Check One Desktop & API.

- **Vessel Check** – Vessel Check is an opt-in integrated screening feature on World-Check One that delivers a powerful combination of the world's foremost information and insight provider of maritime intelligence, IHS Maritime data, with our market-leading World-Check Risk Intelligence data for comprehensive screening, within the World-Check One platform to reveal any potential risks related to sanctioned entities or individuals or embargoed vessels.

- **Identity Check** – Identity Check is an additional capability available to customers of World-Check One, bringing together two key steps of a KYC programme – screening and identity verification – in a single solution. It addresses the initial onboarding question of "is this entity real?" by allowing organisations to take a data-based approach to verifying the identity of an individual or business by using their name, address, ID numbers, phone number and date of birth against country-specific independent and authoritative identity data sources.

Differentiators

- **World-Check's sanctions content is updated 24/7/365** and is ISAE 3000 certified on an annual basis.

- **Matching engine** – the World-Check One matching engine is powered by intelligent NLP techniques to reduce the number of false positives.

- **Award winning World-Check Risk Intelligence (WCRI) data** – World-Check One is powered by WCRI dataset that is structured, deduplicated and aggregated covering various lists such as sanctions, PEPs, regulatory and law enforcement and adverse media.

Legal terms and disclaimers

This proposal serves only as an expression of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group") intent relating to the products and services described herein and not as a binding obligation; any such obligation will be created only by execution and delivery of a definitive contract. All information set forth in this proposal is confidential and proprietary information of London Stock Exchange Group plc, its applicable group undertakings and/or its affiliates (the "LSE Group"), including the status of any discussions or negotiations relating thereto, the potential terms discussed, and the existence and terms of this proposal. The pricing set out in this proposal is valid for 30 days and thereafter is subject to change. Download full disclaimers all of which are applicable to this proposal.

SBD 6.1

PREFERENCE POINTS CLAIM FORM IN TERMS OF THE PREFERENTIAL PROCUREMENT REGULATIONS 2022

This preference form must form part of all tenders invited. It contains general information and serves as a claim form for preference points for specific goals.

NB: BEFORE COMPLETING THIS FORM, TENDERERS MUST STUDY THE GENERAL CONDITIONS, DEFINITIONS AND DIRECTIVES APPLICABLE IN RESPECT OF THE TENDER AND PREFERENTIAL PROCUREMENT REGULATIONS, 2022

1. GENERAL CONDITIONS

1.1 The following preference point systems are applicable to invitations to RFQ's/Tenders:

- the 80/20 system for requirements with a Rand value from up to R50 000 000 (all applicable taxes included); and

1.2 **To be completed by the organ of state**

a) The applicable preference point system for this RFQ/Tender is the 80/20 preference point system.

1.3 Points for this tender (even in the case of a tender for income-generating contracts) shall be awarded for:

(a) Price; and

(b) Specific Goals.

1.4 **To be completed by the organ of state:**

The maximum points for this RFQ/Tender are allocated as follows:

	POINTS
PRICE	80
SPECIFIC GOALS	20
Total points for Price and SPECIFIC GOALS	**100**

1.5 Failure on the part of a tenderer to submit proof or documentation required in terms of this RFQ/Tender to claim points for **Specific Goals** with the RFQ/Tender, will be interpreted to mean that preference points for specific goals are not claimed.

1.6 The organ of state reserves the right to require of a tenderer, either before a RFQ/Tender is adjudicated or at any time subsequently, to substantiate any claim regarding preferences, in any manner required by the organ of state.

2. DEFINITIONS

(a) **"tender"** means a written offer in the form determined by an organ of state in response to an invitation to provide goods or services through price quotations, competitive tendering process or any other method envisaged in legislation;

(b) **"price"** means an amount of money tendered for goods or services, and includes all applicable taxes less all unconditional discounts;
(c) **"rand value"** means the total estimated value of a contract in Rand, calculated at the time of bid invitation, and includes all applicable taxes;
(d) **"tender for income-generating contracts"** means a written offer in the form determined by an organ of state in response to an invitation for the origination of income-generating contracts through any method envisaged in legislation that will result in a legal agreement between the organ of state and a third party that produces revenue for the organ of state, and includes, but is not limited to, leasing and disposal of assets and concession contracts, excluding direct sales and disposal of assets through public auctions; and
(e) **"the Act"** means the Preferential Procurement Policy Framework Act, 2000 (Act No. 5 of 2000).

3. FORMULAE FOR PROCUREMENT OF GOODS AND SERVICES

3.1. POINTS AWARDED FOR PRICE

3.1.1 THE 80/20 PREFERENCE POINT SYSTEMS

A maximum of 80 points is allocated for price on the following basis:

80/20

$$Ps = 80\left(1 - \frac{Pt - P\,min}{P\,min}\right)$$

Where

Ps = Points scored for price of tender under consideration

Pt = Price of tender under consideration

Pmin = Price of lowest acceptable tender

3.2. FORMULAE FOR DISPOSAL OR LEASING OF STATE ASSETS AND INCOME GENERATING PROCUREMENT

3.2.1. POINTS AWARDED FOR PRICE

A maximum of 80 points is allocated for price on the following basis:

80/20

$$Ps = 80\left(1 + \frac{Pt - P\,max}{P\,max}\right)$$

Where

Ps = Points scored for price of tender under consideration

Pt = Price of tender under consideration

Pmax = Price of highest acceptable tender

4. POINTS AWARDED FOR SPECIFIC GOALS

4.1. In terms of Regulation 4(2); 5(2); 6(2) and 7(2) of the Preferential Procurement

Regulations, preference points must be awarded for specific goals stated in the tender. For the purposes of this tender the tenderer will be allocated points based on the goals stated in table 1 below as may be supported by proof/ documentation stated in the conditions of this tender:

4.2. In cases where organs of state intend to use Regulation 3(2) of the Regulations, which states that, if it is unclear whether the 80/20 or 90/10 preference point system applies, an organ of state must, in the tender documents, stipulate in the case of—

(a) an invitation for tender for income-generating contracts, that either the 80/20 or 90/10 preference point system will apply and that the highest acceptable tender will be used to determine the applicable preference point system; or

(b) any other invitation for tender, that either the 80/20 or 90/10 preference point system will apply and that the lowest acceptable tender will be used to determine the applicable preference point system,

then the organ of state must indicate the points allocated for specific goals for both the 90/10 and 80/20 preference point system.

Table 1: Specific Goals for the RFQ/Tender and points claimed are indicated as per the table below.

(The 80/20 preference point system is applicable, corresponding points will also be indicated as such).

(Note to Tenderers: ***The tenderer must indicate how they claim points for each preference point system. Failure of the tenderer to submit the fully completed SBD 6.1 with the points claimed and supported by proof/documentation will results in points being forfeited)***

Specific Goals Allocated and Points to claimed in terms of this RFQ		
Indicate the following to support this claim. Failure to provide the required information will result in being forfeited.		
Indicate Number of **Full Time Employed Paid Employees**:		_____
Total Annual Turnover or Revenue:		R NA _____
Size of Enterprise	**Number of points allocated (80/20 system)**	**Number of points claimed (80/20 system) (To be completed by the tenderer)**
Micro Enterprise	**8**	8
Small Enterprise	5.6	
Medium Enterprise	3.2	
Large Enterprise	0.8	0-8

Sworn Affidavit/ BBBEE Certificate (Ownership aligned to B-BBEE Status Level) **L1** 2 | **L2** 1.75 | **L3** 1.50 | **L4** 1.25 | **L5** 1 | **L6** 0.75 | **L7** 0.25 | **L8** 0	**2**	2
Black Women Owned (more/≥30% owned)	**4**	2
Target Group: Youth	2	2
Spatial: Rural	**4**	2
Spatial: Townships	2.4	2
Spatial: City	0.8	2

The National Small Enterprise Act thresholds for defining enterprise size classes by sector, using two proxies as gazette 15 March 2019

Column 1	Column 2	Column 3	Column 4
Sectors or sub-sectors in accordance with the Standard Industrial Classification	Size or class of enterprise	Total full-time equivalent of paid employees	Total annual turnover
Agriculture	Medium	51 - 250	≤ 35,0 million
	Small	11- 50	≤ 17,0 million
	Micro	0 – 10	≤ 7,0 million
Mining and Quarrying	Medium	51 - 250	≤ 210,0 million
	Small	11- 50	≤ 50,0 million
	Micro	0 – 10	≤ 15,0 million
Manufacturing	Medium	51 - 250	≤ 170,0 million
	Small	11- 50	≤ 50,0 million
	Micro	0 – 10	≤ 10,0 million
Electricity, Gas and Water	Medium	51 - 250	≤ 180,0 million
	Small	11- 50	≤ 60,0 million
	Micro	0- 10	≤ 10,0 million
Construction	Medium	51 - 250	≤ 170,0 million
	Small	11- 50	≤ 75,0 million
	Micro	0- 10	≤ 10,0 million
Retail, motor trade and repair services.	Medium	51 - 250	≤ 80,0 million
	Small	11- 50	≤ 25,0 million
	Micro	0 – 10	≤ 7,5 million
Wholesale	Medium	51 - 250	≤ 220,0 million
	Small	11- 50	≤ 80,0 million
	Micro	0 – 10	≤ 20,0 million
Catering, Accommodation and other Trade	Medium	51 - 250	≤ 40,0 million
	Small	11- 50	≤ 15,0 million
	Micro	0 – 10	≤ 5,0 million
Transport, Storage and Communications	Medium	51 - 250	≤ 140,0 million
	Small	11- 50	≤ 45,0 million
	Micro	0 – 10	≤ 7,5 million
Finance and Business Services	Medium	51 - 250	≤ 85,0 million
	Small	11- 50	≤ 35,0 million
	Micro	0- 10	≤ 7,5 million
Community, Social and Personal Services	Medium	51 - 250	≤ 70,0 million
	Small	11- 50	≤ 22,0 million
	Micro	0 – 10	≤ 5,0 million

DECLARATION WITH REGARD TO COMPANY/FIRM

4.3. Name of company/firm: Refinitiv SA Incorporated in Switzerland

4.4. Company registration number: 2001/004570/10

4.5. TYPE OF COMPANY/ FIRM

- ☐ Partnership/Joint Venture / Consortium
- ☐ One-person business/sole propriety
- ☐ Close corporation
- ☐ Public Company
- ☐ Personal Liability Company
- ☑ (Pty) Limited
- ☐ Non-Profit Company
- ☐ State Owned Company

[TICK APPLICABLE BOX]

4.6. I, the undersigned, who is duly authorised to do so on behalf of the company/firm, certify that the points claimed, based on the specific goals as advised in the tender, qualifies the company/ firm for the preference(s) shown and I acknowledge that:

i) The information furnished is true and correct;

ii) The preference points claimed are in accordance with the General Conditions as indicated in paragraph 1 of this form;

iii) In the event of a contract being awarded as a result of points claimed as shown in paragraphs 1.4 and 4.2, the contractor may be required to furnish documentary proof to the satisfaction of the organ of state that the claims are correct;

iv) If the specific goals have been claimed or obtained on a fraudulent basis or any of the conditions of contract have not been fulfilled, the organ of state may, in addition to any other remedy it may have –

(a) disqualify the person from the tendering process;

(b) recover costs, losses or damages it has incurred or suffered as a result of that person's conduct;

(c) cancel the contract and claim any damages which it has suffered as a result of having to make less favourable arrangements due to such cancellation;

(d) recommend that the tenderer or contractor, its shareholders and directors, or only the shareholders and directors who acted on a fraudulent basis, be restricted from obtaining business from any organ of state for a period not exceeding 10 years, after the *audi alteram partem* (hear the other side) rule has been applied; and

(e) forward the matter for criminal prosecution, if deemed necessary.

Signed by: Sharvana Naidoo
09E8B07E0565475...

SIGNATURE(S) OF TENDERER(S)

SURNAME AND NAME: Sharvana Naidoo **ADDRESS**:

DATE:

STANDARD BIDDING DOCUMENT (SBD 6.1) - SPECIFIC GOALS

7/8/2026

4th Floor, The Chelsea, 138
West Street, Sandton, SA

CORPORATE

LSEG

31/7/2026

Dear Sirs,

RE: Sole Provider of World Check and World Check One Services

This is to certify that London Stock Exchange Group is the sole source provider for the unique feature and capabilities of World Check and World Check One Services in the Republic of South Africa and no other provider produces or delivers this Service within the same country.

Yours sincerely,

REFINITIV™

138 WEST STREET, SANDTON
PO BOX, JOHANNESBURG, 2000
CO. REGISTRATION No: 2001/004570/10
VAT REGISTRATION No: 4860193178

For and on Behalf of Refinitiv SA Incorporated in Switzerland

Sharvana Naidoo

Credit Manager

BIDDER'S DISCLOSURE

1. PURPOSE OF THE FORM

Any person (natural or juristic) may make an offer or offers in terms of this invitation to bid. In line with the principles of transparency, accountability, impartiality, and ethics as enshrined in the Constitution of the Republic of South Africa and further expressed in various pieces of legislation, it is required for the bidder to make this declaration in respect of the details required hereunder.

Where a person/s are listed in the Register for Tender Defaulters and / or the List of Restricted Suppliers, that person will automatically be disqualified from the bid process. No

2. Bidder's declaration

2.1 Is the bidder, or any of its directors / trustees / shareholders / members / partners or any person having a controlling interest[1] in the enterprise, employed by the state? **NO**

2.1.1 If so, furnish particulars of the names, individual identity numbers, and, if applicable, state employee numbers of sole proprietor/ directors / trustees / shareholders / members/ partners or any person having a controlling interest in the enterprise, in table below.

Full Name	**Identity Number**	**Name of State institution**

2.2 Do you, or any person connected with the bidder, have a relationship with any person who is employed by the procuring institution? **NO**

2.2.1 If so, furnish particulars: NO

---

[1] the power, by one person or a group of persons holding the majority of the equity of an enterprise, alternatively, the person/s having the deciding vote or power to influence or to direct the course and decisions of the enterprise.

.....
.....

2.3 Does the bidder or any of its directors / trustees / shareholders / members / partners or any person having a controlling interest in the enterprise have any interest in any other related enterprise whether or not they are bidding for this contract? **NO**

2.3.1 If so, furnish particulars: No

.....
.....

3 DECLARATION

I, Refinitiv SA Incorporated in Switzerland the undersigned, (name) Sharvana Naidoo in submitting the accompanying bid, do hereby make the following statements that I certify to be true and complete in every respect:

3.1 I have read and I understand the contents of this disclosure;
3.2 I understand that the accompanying bid will be disqualified if this disclosure is found not to be true and complete in every respect;
3.3 The bidder has arrived at the accompanying bid independently from, and without consultation, communication, agreement or arrangement with any competitor. However, communication between partners in a joint venture or consortium[2] will not be construed as collusive bidding.
3.4 In addition, there have been no consultations, communications, agreements or arrangements with any competitor regarding the quality, quantity, specifications, prices, including methods, factors or formulas used to calculate prices, market allocation, the intention or decision to submit or not to submit the bid, bidding with the intention not to win the bid and conditions or delivery particulars of the products or services to which this bid invitation relates.
3.4 The terms of the accompanying bid have not been, and will not be, disclosed by the bidder, directly or indirectly, to any competitor, prior to the date and time of the official bid opening or of the awarding of the contract.

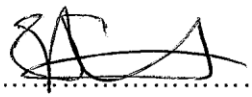
3.5 There have been no consultations, communications, agreements or arrangements made by the bidder with any official of the procuring institution in relation to this procurement process prior to and during the bidding process except to provide clarification on the bid submitted where so required by the institution; and the bidder was not involved in the drafting of the specifications or terms of reference for this bid.

3.6 I am aware that, in addition and without prejudice to any other remedy provided to combat any restrictive practices related to bids and contracts, bids that are suspicious will be reported to the Competition Commission for investigation and possible imposition of administrative penalties in terms of

[2] Joint venture or Consortium means an association of persons for the purpose of combining their expertise, property, capital, efforts, skill and knowledge in an activity for the execution of a contract.

section 59 of the Competition Act No 89 of 1998 and or may be reported to the National Prosecuting Authority (NPA) for criminal investigation and or may be restricted from conducting business with the public sector for a period not exceeding ten (10) years in terms of the Prevention and Combating of Corrupt Activities Act No 12 of 2004 or any other applicable legislation.

I CERTIFY THAT THE INFORMATION FURNISHED IN PARAGRAPHS 1, 2 and 3 ABOVE IS CORRECT.
I ACCEPT THAT THE STATE MAY REJECT THE BID OR ACT AGAINST ME IN TERMS OF PARAGRAPH 6 OF PFMA SCM INSTRUCTION 03 OF 2021/22 ON PREVENTING AND COMBATING ABUSE IN THE SUPPLY CHAIN MANAGEMENT SYSTEM SHOULD THIS DECLARATION PROVE TO BE FALSE.



..... 31/7/2026

Signature Date

Credit Manager – Authorized Signatory Refinitiv SA Incorporated in Switzerland

Position Name of bidder

CONSENT FORM

I/We, the undersigned Sharvana Naidoo (Full names and surname) with Identity Number 8201120102088 hereby certify that I/we are the shareholders/official representatives of Refinitiv SA Incorporated in Switzerland (Company name) with company Registration Number 2001/004570/10 hereby declare, agree and undertake the following towards SEDFA.
(Hereinafter):

1. I/We hereby give consent to SEDFA or such other person or entity that SEDFA may designate, the absolute right and permission to conduct checks, assessments and to verify my information in order to evaluate, adjudicate and reporting to authorities as per the National Treasury's requirements.

2. I/We acknowledge that SEDFA is committed to protecting and promoting the privacy of my/our Personal Information including that of entity or any other individuals or organisation and to give effect to the constitutional right to privacy and to fulfil its obligations under the Protection of Personal Information Act No 4 of 2013 (Hereinafter POPI).

3. I/We hereby give consent to SEDFA to process my/our Personal Information where the processing is necessary and only for purposes verifications in the evaluation of submitted proposals for RFQs, bids, payments and reports.

4. SEDFA acknowledges and agrees that the Personal Information will not, under any circumstances, be processed for purposes prohibited by POPI and/or the principles contained in POPI and that the processing of Personal Information will be done fairly and in accordance with legal provisions, given that the purpose for which processing of the Personal Information is adequate, relevant and not excessive.

5. SEDFA herewith defend, indemnify and hold you harmless from any action or claim of any nature whatsoever that might be brought by any person whatsoever against you as a result of any personal loss, injury or damage arising directly or indirectly from any act or omission on SEDFA's part to honour the above provisions, or part relating to or incidental to the failure from SEDFA otherwise, as the case may be.

6. I/We acknowledge and agree that I/We have read this consent form in its entirety and that I/We fully understand the nature, content and implications hereof and agree hereto, and that I/We shall be fully bound hereto from date of signature hereof.

Signed at Johannesburg on this 7 day of August 2026

Signed by:
Sharvana Naidoo
09E8B07E0565475...

Sha rvana Naidoo

Print Name and Surname:

(Company Representative's Signature)

South African Revenue Service

TAX COMPLIANCE STATUS

PIN Issued

REFINITIV SA INCORPORATED IN SWITZERLAND
PO BOX 2662
JOHANNESBURG
2000

Enquiries should be addressed to SARS:

Contact Details

SARS
Alberton
1528

Contact Centre Tel: 0800 00 7277
SARS website: www.sars.gov.za

Details

Taxpayer Reference Number: 9052261147

Always quote this reference number when contacting SARS

Issue Date: 2026/04/13

Dear Taxpayer

TAX COMPLIANCE STATUS PIN ISSUED

The South African Revenue Service (SARS) has issued your tax compliance status (TCS) PIN as indicated below:

TCS Details:	
Taxpayer Name	Refinitiv Sa Incorporated In Switzerland
Trading Name	REFINITIV SA INCORPORATED IN SWITZERLAND
Taxpayer Reference Number(s)	IT - 9052261147 Vat - 4860193178 PAYE - 7670738519
Purpose of Request	Good Standing
Request Reference Number	0009728814GS1304261223260
PIN	F4577FA22B
PIN Expiry Date	13/04/2027

You may authorise a third party to view your TCS by providing them the PIN. The PIN only allows the third party access to your TCS. All your other tax information remains secure.

Your TCS displayed is based on your compliance as at the date and time the PIN is used.

You may cancel this PIN at any time before the expiry date reflected above. Once cancelled, a third party will not be able to verify your TCS.

SARS reserves the right to cancel the TCS application and associated PIN in the event that it was issued in error or provided on the basis of fraud, misrepresentation or non-disclosure of material facts.

More details regarding our channels, office hours, services, tailored information regarding tax as well as a comprehensive FAQ repository are available on the SARS website: www.sars.gov.za.

We value your support and contribution to our country's economy and prosperity. We strive to ensure that you clearly understand what is expected from you, as well as what your rights as a taxpayer are.

Sincerely

ISSUED ON BEHALF OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE

CENTRAL SUPPLIER DATABASE FOR GOVERNMENT

Report Date:
10 Sep 2026 12:16:02.442 PM
Report Ran By:
mthenga@sedfa.org.za

CSD REGISTRATION REPORT

SUPPLIER IDENTIFICATION

Supplier number	MAAA0042508	Total annual turnover	More than R50 million
Is supplier active?	Yes	Financial year start date	01 Jan 2017 00:00:00:000
Supplier type	CIPC Company	Registration date	28 Feb 2001 00:00:00:000
Supplier sub-type	External Company	Created by	sharvana.naidoo@refinitiv.com
Legal name	REFINITIV SA INCORPORATED IN SWITZERLAND	Created date	03 Mar 2016 09:52:41:000
Identification type	South African Company/Close Corporation Registration Number	Edit by	sharvana.naidoo@refinitiv.com
Government breakdown	External Company	Edit date	03 Sep 2026 20:09:48:720
Business status	In Business	Restricted Supplier	No
Country of origin	South Africa	Restricted Director	No
South African company/CC registration number	2001/004570/10	Government Employee	TBC(To be confirmed by an organ of state)
Have Bank Account	Yes		

SUPPLIER INDUSTRY CLASSIFICATION INFORMATION

INDUSTRY CLASSIFICATION 1

Main group	Information and communication		
Division	Programming and broadcasting activities	% share of annual turnover	10.00

INDUSTRY CLASSIFICATION 2

Main group	Financial and insurance activities		
		Core industry	Financial service activities, except insurance and pension funding
Division	Financial service activities, except insurance and pension funding	% share of annual turnover	90.00

SUPPLIER CONTACT INFORMATION

CONTACT 1

Contact type	Bid Office	Telephone number	0117753000
Is this your preferred Contact?	Yes	Cellphone number	083 533 6530

national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

CENTRAL SUPPLIER DATABASE FOR GOVERNMENT

Report Date:
10 Sep 2026 12:16:02.458 PM
Report Ran By:
mthenga@sedfa.org.za

CSD REGISTRATION REPORT

Name(s)	Sharvana	Do you want this contact to also be a CSD user ?	Yes
Surname	Naidoo	Created by	sharvana.naidoo@refinitiv.com
Identification type	South African Identification Number	Created date	24 Feb 2016 09:10:08:000
Prefer communication via email	Yes	Edit by	sharvana.naidoo@refinitiv.com
Email address	sharvana.naidoo@tr.com	Edit date	30 May 2017 10:56:16:000

SUPPLIER ADDRESS INFORMATION

ADDRESS 1

Is this a preferred address?	No	City	Sandton
Address line 1	4th floor , The Chelsea	Postal code	2196
Address line 2	138 West strete	Ward Number	103 - [Removed]
Suburb	Sandown	Country	South Africa
Province	Gauteng	This address S/A postal	Yes
Municipality	City of Johannesburg	Created by	sharvana.naidoo@refinitiv.com
		Created date	03 Mar 2016 09:52:55:683
		Edit by	sharvana.naidoo@refinitiv.com
		Edit date	03 Mar 2016 09:52:55:683

ADDRESS 2

Is this a preferred address?	No	Created by	csd.reverifybatch@treasury.gov.za
Address line 1	3RD FLOOR THE CHELSEA BUILDING	Created date	26 Jun 2026 04:37:31:803
Address line 2	138 WEST STREET	Edit by	csd.reverifybatch@treasury.gov.za
Province	Gauteng	Edit date	26 Jun 2026 04:37:31:803
Postal code	2196		
Country	South Africa		

ADDRESS 3

Is this a preferred address?	Yes	Created by	csd.reverifybatch@treasury.gov.za
Address line 1	3RD FLOOR THE CHELSEA BUILDING	Created date	08 Jul 2026 04:40:42:840
Address line 2	138 WEST STREET	Edit by	csd.reverifybatch@treasury.gov.za
Province	Gauteng	Edit date	08 Jul 2026 04:40:42:840
Postal code	2196		

national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

CENTRAL SUPPLIER DATABASE FOR GOVERNMENT

Report Date:
10 Sep 2026 12:16:02.474 PM
Report Ran By:
mthenga@sedfa.org.za

CSD REGISTRATION REPORT

Country	South Africa

SUPPLIER BANK ACCOUNT

BANK ACCOUNT 1

Account type	Current Accounts	Created by	sharvana.naidoo@refinitiv.com
Bank	CITIBANK N.A.	Created date	02 Mar 2016 08:19:43:000
Branch number	350005	Edit by	csd.safetynetbatch@treasury.gov.za
Branch name	CITIBANK NA SOUTH AFRICA	Edit date	26 Apr 2016 15:15:48:887
Account number	0200758005	Bank Verification Status	Verification Succeeded
Account holder	Thomson Reuters	Foreign Bank Account	No
Is this a preferred account?	Yes	Is the identifier linked at the bank	Yes
Active start date	02 Mar 2016 08:19:43:000	Is this a Shared Funding Account	No

TAX INFORMATION

Income tax number	9052261147	Would you like to receive notifications?	Yes
VAT number	4860193178	Overall Tax Status	Tax Compliant
Is this supplier a VAT vendor?	Yes	Created by	sharvana.naidoo@refinitiv.com
PAYE number	7670738519	Created date	03 Mar 2016 09:52:41:000
Are you Registered with SARS?	Yes	Edit by	csd.reverifybatch@treasury.gov.za
Last validation date	10 Sep 2026 12:16:00:000	Edit date	03 Mar 2026 19:31:50:000

B-BBEE INFORMATION

B-BBEE verification regulator	Verification agency accredited by SANAS	SANAS accredited agency	RENAISSANCE SA RATING (PTY) LTD
Sector charter	Information and communication technology (ICT)	% Owned by black people	0.00
Subsector charter	NOT APPLICABLE	% Owned by black people who are women	0.00
B-BBEE certificate number	RS-20422-0326-C65	% Owned by black people who are youth	0.00

national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

CENTRAL SUPPLIER DATABASE FOR GOVERNMENT

Report Date:
10 Sep 2026 12:16:02.474 PM
Report Ran By:
mthenga@sedfa.org.za

CSD REGISTRATION REPORT

B-BBEE certificate isue date	25 Mar 2026 00:00:00:000	% Owned by black people with disabilities	0.00
B-BBEE certificate isue expiry date	24 Mar 2027 00:00:00:000	% Owned by black who are unemployed	0.00
Value adding supplier or empowering supplier	No	% Owned by black people living in rural or underdeveloped areas	0.00
Verification Status	Manual Verification Required		

Skills Development Score	27.17	Created by	sharvana.naidoo@refinitiv.com
Socio-Economic Development Score	7.00	Created date	07 Jul 2016 10:03:51:550
Management Control Score	13.03	Edit by	sharvana.naidoo@refinitiv.com
Enterprise Supplier Development Score	40.38	Edit date	03 Sep 2026 20:09:49:080
Total Score	87.58	Status	Active

OWNERSHIP INFORMATION

CSD can only verify the youth category of persons for South African citizens. It is the responsibility of an organ of state supply chain practitioner to obtain supporting documentation to verify the ownership information of this supplier.

Owner s name and surname Legal name	Owner s Identification number	RSA Citizen	Ethnic group	Gender	Ownership %	Youth	Disabled	Military	Rural	Township
ROGER HENRY RUESCH	X0486881	No	White	Male	100.00%	No	No	No	No	No
Total					100.00%					

CATEGORY OF PERSONS BASED ON OWNERSHIP

Owned by foreign people	100.00%

DIRECTORS /MEMBERS / OWNERS INFORMATION

DIRECTOR/MEMBER 1

Director type	Director,Invalid ID or Passport Number Provided,Owner	Owner	Yes
Director status	Active	Ownership %	100.00%
Name(s)	ROGER HENRY	Living areas of owner	City of Johannesburg, Sandown
Surname	RUESCH	Owner's ethnic group	White
Country	South Africa	Owner's gender	Male
Identification type	Foreign Identification Number	Owner youth	No
Foreign identification number	X0486881	Owner person with disabilities	No
Work permit	0000000	Owner military veteran	No
Appointment date	07 Mar 2019 00:00:00:000	Created by	csd.reverifybatch@treasury.gov.za

national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

CSD REGISTRATION REPORT

Email address	ROGER.RUESCH@REFINITIV.COM	Created date	27 Sep 2019 02:18:03:000
Cellphone number	+41(58)3062476	Edit by	csd.reverifybatch@treasury.gov.za
		Edit date	23 Aug 2024 09:11:07:000
		Restricted Director	No
		Restriction Last Verification Date	10 Sep 2026 12:15:49:627
		Government Employee	TBC (To be confirmed by an organ of state)
		Ownership verification status	Verified by CIPC
		Ownership last verification date	01 Jan 1900 00:00:00:000

DIRECTOR/MEMBER 2

Director type	Director,Invalid ID or Passport Number Provided	Created by	csd.reverifybatch@treasury.gov.za
Director status	Active	Created date	08 Nov 2023 18:33:57:000
Name(s)	ALEXANDROS KONSTANTINOS APOSTOLOS	Edit by	csd.reverifybatch@treasury.gov.za
Surname	SANOS	Edit date	23 Aug 2024 09:11:07:000
Country	South Africa	Restricted Director	No
Identification type	Foreign Identification Number	Restriction Last Verification Date	10 Sep 2026 12:15:49:720
Foreign identification number	X9202869	Government Employee	TBC (To be confirmed by an organ of state)
Work permit	0000000	Ownership verification status	Verified by CIPC
Appointment date	31 Dec 2022 00:00:00:000	Ownership last verification date	01 Jan 1900 00:00:00:000
Email address	ALESSANDRO.SANOS@LSEG.COM		
Cellphone number	+41794704383		
Owner	No		

DIRECTOR/MEMBER 3

Director type	Director	Created by	csd.reverifybatch@treasury.gov.za
Director status	Active	Created date	23 Aug 2024 09:11:07:000
Name(s)	YUDENIA	Edit by	csd.reverifybatch@treasury.gov.za
Surname	KRISTOFFERSEN	Edit date	23 Aug 2024 09:11:07:000
Country	South Africa	Restricted Director	No
Identification type	Foreign Identification Number	Restriction Last Verification Date	10 Sep 2026 12:15:49:800

CENTRAL SUPPLIER DATABASE FOR GOVERNMENT

Report Date:
10 Sep 2026 12:16:02.490 PM
Report Ran By:
mthenga@sedfa.org.za

CSD REGISTRATION REPORT

Foreign identification number	A35990334	Government Employee	TBC (To be confirmed by an organ of state)
Work permit	0000000	Ownership verification status	Verified by CIPC
Appointment date	03 May 2024 00:00:00:000	Ownership last verification date	01 Jan 1900 00:00:00:000
Email address	YUDENIA.KRISTOFFERSEN@LSEG.COM		
Cellphone number	41588812300		
Owner	No		

Tips and Frequently Asked Questions (FAQ)

national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

CENTRAL SUPPLIER DATABASE FOR GOVERNMENT

Report Date:
10 Sep 2026 12:16:02.490 PM
Report Ran By:
mthenga@sedfa.org.za

CSD REGISTRATION REPORT

Identifier

CSD cannot electronically verify the identity of a supplier other than a South African Individual / Sole Proprietor (through Home Affairs) or a company registered at the Companies and Intellectual Property Commission (CIPC). For this reason, a disclaimer is displayed for supply chain practitioners to obtain supporting documentation to verify the identity and legitimacy of a supplier in these cases.

Bank

For help on how to resolve bank failures click here: I received an email stating the bank information I captured on the CSD was sent for bank account validation and could not be validated. The response received from the bank contains an error message.
The various possible error messages received from the bank are highSemiBolded in red. Search for the applicable message and follow the detailed steps associated with that error message.

Tax

Tax Compliance Status
For help on how to deal with tax status differences between CSD and the tax clearance certificate click here: What should a supplier do if the tax status on CSD difference from the tax clearance certificate?

Tax Compliance Expiry Date
For help on how to deal with tax status differences between CSD and the tax clearance certificate click here: How does CSD determine the tax compliance expiry date?

CIPC

Should the director/member information reflected on the CIPC registration report differs to that reflected on CSD for help click here: The active Directors/Members are not being populated on the CSD Directors/Members screen as they appear at CIPC, how can I rectify this?

State Employee

For more information pertaining to government employment status click here: Will there be verification done to identify if a supplier is a government employee?

BBBEE

CSD does not automatically verify all certificate information with the various accreditation bodies. Organs of State are required, where not automatically verified by CSD, to manually verify this information with the applicable accreditation body as per current policies and procedures. Expired certificate information do not reflect on the report.

RESTRICTION

***Restricted Supplier** - A supplier is restricted by using the identification number of the entity e.g. CIPC registration -, trust -, Social Development non-profit -, South African ID -, Foreign company registration number or ID number. If there is more than one CSD Supplier profile registered on CSD with the same entity identification number, all those related supplier profiles will be restricted.*

***Restricted Director** – A director/owner is an individual person and is restricted by using the South African ID or Foreign ID number. If a director belongs to different companies and has been restricted, the director will reflect as restricted in all companies where identification number is detected.*

Restricted Suppliers & Directors are listed on CSD under Help – Am I restricted?

The CSD does not automatically verify foreign company registration number, international securities identification number, foreign identification numbers, foreign passport numbers, work permit numbers, foreign bank accounts, B-BBEE, demographic and accreditation information. Organs of State are required to manually verify this information with the applicable verification institutions as per their current policies and procedures.

national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

CENTRAL SUPPLIER DATABASE FOR GOVERNMENT

Report Date:
10 Sep 2026 12:16:02.490 PM
Report Ran By:
mthenga@sedfa.org.za

CSD REGISTRATION REPORT

Print Date: 9/10/2026 12:16:02 PM

national treasury
Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

LSEG World-Check One
CASE REPORT

Confidential

Name	Refinitiv SA Incorporated in Switzerland
Identification Number(s)	200100457010, ZA-CRN, ZAF
Case Rating	Low
World-Check Total Matches	NO MATCHES FOUND
Case ID	200100457010
Current Group	Small Enterprise Finance Agency (SEFA) -API (R)

Registered Country	ZAF	Last Screened	21 Aug 2026 02:01
Case Created	09 Feb 2026 10:21	Entity Type	Organisation
Ongoing Screening	Daily	Media Check Ongoing Screening	Daily
Archived	No		

KEY FINDINGS

WORLD-CHECK

Total Matches	NO MATCHES FOUND
Unresolved Matches	0

MEDIA CHECK

Review Required	No					
Attached	0	Unknown: 0	High: 0	Medium: 0	Low: 0	No Risk: 0

AUDIT

Date	Actioned By	Action	Notes	Source
21 Aug 2026 07:28	Nonkululeko Mbele	Case Rating and Reason Amended		Desktop
09 Feb 2026 10:25	Vuyo Ntloko	Case Rating and Reason Amended		Desktop
09 Feb 2026 10:21	Vuyo Ntloko	Case Screened for World-Check (OGS enabled), Media Check		Desktop
09 Feb 2026 10:21	Vuyo Ntloko	Case Updated		Desktop
09 Feb 2026 10:21	Vuyo Ntloko	Case Screened for World-Check (OGS enabled), Media Check		Desktop
09 Feb 2026 10:21	Vuyo Ntloko	New Case added		Desktop

NOTES

All timestamps in this export are in UTC and may be in variance with the locale time shown on the application

Legal Notice

The contents of this record are private and confidential and should not be disclosed to third parties unless: (i) the terms of your agreement with LSEG allow you to do so; (ii) the record subject requests any data that you may hold on them, and such data includes their World-Check record; or (iii) you are under some other legal obligation to do so. You must consider and abide by your own obligations in relation to the data privacy rights of individuals and must notify them of your intention to search against World-Check and provide them with information contained in the World-Check privacy statement. You shall not rely upon the content of this report without making independent checks to verify the information contained therein. Information correlated is necessarily brief and should be read by you in the context of the fuller details available in the external sources to which links are provided. The accuracy of the information found in the underlying sources must be verified with the record subject before any action is taken and you should inform us if any links to the sources are broken. If this record contains negative allegations, it should be assumed that such allegations are denied by the subject. You should not draw any negative inferences about individuals or entities merely because they are identified in the database, nor because they are shown as "Reported being linked to" others identified in the database. The nature of linking varies considerably. Many persons are included solely because they hold or have held prominent political positions or are connected to such individuals.

LSEG World-Check One
CASE REPORT

Confidential

Name	Sharvana Naidoo
Identification Number(s)	8201120102088, ZA-NID, ZAF
Case Rating	Low
World-Check Total Matches	NO MATCHES FOUND
Case ID	8201120102088
Current Group	Small Enterprise Finance Agency (SEFA) -API (R)

Gender	Female	Date of Birth	12 Jan 1982
Country Location	ZAF	Place of Birth	ZAF
Citizenship	ZAF	Last Screened	21 Aug 2026 02:06
Case Created	09 Feb 2026 10:26	Entity Type	Individual
Ongoing Screening	Daily	Media Check Ongoing Screening	Daily
Archived	No	Name Transposition	No

KEY FINDINGS

WORLD-CHECK

Total Matches	NO MATCHES FOUND
Unresolved Matches	0

MEDIA CHECK

Review Required	No					
Attached	0	Unknown: 0	High: 0	Medium: 0	Low: 0	No Risk: 0

AUDIT

Date	Actioned By	Action	Notes	Source
21 Aug 2026 07:33	Nonkululeko Mbele	Case Rating and Reason Amended		Desktop
09 Feb 2026 10:39	Vuyo Ntloko	Case Rating and Reason Amended		Desktop
09 Feb 2026 10:26	Vuyo Ntloko	Case Screened for World-Check (OGS enabled), Media Check		Desktop
09 Feb 2026 10:26	Vuyo Ntloko	New Case added		Desktop

NOTES

All timestamps in this export are in UTC and may be in variance with the locale time shown on the application

Legal Notice

The contents of this record are private and confidential and should not be disclosed to third parties unless: (i) the terms of your agreement with LSEG allow you to do so; (ii) the record subject requests any data that you may hold on them, and such data includes their World-Check record; or (iii) you are under some other legal obligation to do so. You must consider and abide by your own obligations in relation to the data privacy rights of individuals and must notify them of your intention to search against World-Check and provide them with information contained in the World-Check privacy statement. You shall not rely upon the content of this report without making independent checks to verify the information contained therein. Information correlated is necessarily brief and should be read by you in the context of the fuller details available in the external sources to which links are provided. The accuracy of the information found in the underlying sources must be verified with the record subject before any action is taken and you should inform us if any links to the sources are broken. If this record contains negative allegations, it should be assumed that such allegations are denied by the subject. You should not draw any negative inferences about individuals or entities merely because they are identified in the database, nor because they are shown as "Reported being linked to" others identified in the database. The nature of linking varies considerably. Many persons are included solely because they hold or have held prominent political positions or are connected to such individuals.

www.QuicklySign.com

Document Pack Id: wwImQka4XMHtcQ1a0b378cd8b

Document Id: wwImQka4XMHtcQ1a0b378cd8b_dke7IPWXiQpizK

Document 1 of 1

Document Name: Refinitiv Memo with supporting documents.pdf

Audit Trail

2026-09-18 12:53:14 SAST	Status marked as complete.	
2026-09-18 12:53:09 SAST	Kutlwano Thelma Kgomo excluded Desmond Golding from signing document.	196.39.20.187
2026-09-18 12:28:42 SAST	Email has been received by dgolding@sedfa.org.za mail server	149.72.149.168
2026-09-18 12:28:40 SAST	Signature request sent to: dgolding@sedfa.org.za (Desmond Golding)	
2026-09-18 12:28:35 SAST	vmotloutsi@sedfa.org.za (Veronica Mmakoma Motloutsi) completed signing document	196.30.182.140
2026-09-18 12:27:22 SAST	vmotloutsi@sedfa.org.za (Veronica Mmakoma Motloutsi) accepted QuicklySign Terms and Conditions	196.30.182.140
2026-09-18 12:27:17 SAST	vmotloutsi@sedfa.org.za 0798765929 (Veronica) opened document via authenticated session (sign view link with sms otp)	196.30.182.140
2026-09-18 12:27:17 SAST	vmotloutsi@sedfa.org.za (Veronica Mmakoma Motloutsi) clicked document link	104.47.30.126
2026-09-18 12:25:16 SAST	Email has been received by vmotloutsi@sedfa.org.za mail server	149.72.149.168
2026-09-18 12:25:14 SAST	Signature request sent to: vmotloutsi@sedfa.org.za (Veronica Mmakoma Motloutsi)	
2026-09-18 12:25:08 SAST	Ldube@sedfa.org.za (Lamlani Dube) completed signing document	196.30.182.140
2026-09-18 12:21:23 SAST	Ldube@sedfa.org.za (Lamlani Dube) accepted QuicklySign Terms and Conditions	196.30.182.140
2026-09-18 12:21:12 SAST	Ldube@sedfa.org.za (Lamlani Dube) opened document	196.30.182.140
2026-09-18 12:21:12 SAST	Ldube@sedfa.org.za +27823662340 (Lamlani Dube) entered correct pin	196.30.182.140
2026-09-18 12:18:39 SAST	Message delivered to +27823662340	
2026-09-18 12:18:38 SAST	OTP sent to: +27823662340 (Lamlani Dube)	
2026-09-18 12:18:30 SAST	Ldube@sedfa.org.za (Lamlani Dube) clicked document link	196.30.182.140
2026-09-18 12:18:02 SAST	Message delivered to +27823662340	
2026-09-18 12:17:57 SAST	OTP sent to: +27823662340 (Lamlani Dube)	
2026-09-18 12:17:47 SAST	Ldube@sedfa.org.za (Lamlani Dube) clicked document link	196.30.182.140

2026-09-18 12:17:46 SAST	Ldube@sedfa.org.za (Lamlani Dube) clicked document link	104.47.30.126
2026-09-18 12:07:23 SAST	Email has been received by amthethwa@sedfa.org.za mail server	149.72.149.168
2026-09-18 12:07:23 SAST	Email has been received by gmashigo@sedfa.org.za mail server	167.89.84.21
2026-09-18 12:07:22 SAST	Email has been received by ldube@sedfa.org.za mail server	149.72.149.168
2026-09-18 12:07:18 SAST	Signature request sent to: Ldube@sedfa.org.za (Lamlani Dube)	
2026-09-18 12:07:11 SAST	Kutlwano Thelma Kgomo changed the status to:awaiting_signatures	196.39.20.187
2026-09-18 09:43:59 SAST	tkgomo@sedfa.org.za (Kutlwano Thelma Kgomo) uploaded document	196.39.20.187

Signers

Lamlani Dube
Email: Ldube@sedfa.org.za
Role: signer-1
Mobile Number: +27823662340
User Identification: email_mobile



Date completed: 2026-09-18 12:25:03 SAST

Veronica Mmakoma Motloutsi
Email: vmotloutsi@sedfa.org.za
Role: signer-2
Mobile Number: +27798765929
User Identification: email_mobile



Date completed: 2026-09-18 12:28:24 SAST

CC Recipients

gwen mashigo	gmashigo@sedfa.org.za
Ayanda Mthethwa	amthethwa@sedfa.org.za

Supporting documentation

Supporting documents that were uploaded, as part of the signing process, can be found on the document page online.

Online verification

This document can be verified online here

https://financial.quicklysign.com/verify_document/wwImQka4XMHtcQ1a0b378cd8b_dke7IPWXiQpizK

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