

HO/OGCEO/423/12/2024: THE APPOINTMENT OF A PANEL OF PROFESSIONAL ECONOMIC RESEARCH AND ADVISORY EXPERTS FOR PRASA CORPORATE FOR A PERIOD OF THIRTY-SIX (36) MONTHS ON AN AS AND WHEN REQUIRED BASIS



RFP NO:	QUESTION BY	FROM – COMPANY NAME	QUESTION	DATE RECEIVED	RESPONSE BY PRASA
HO/OGCEO/423/12/2024	Grace Gwiji	Hatch Africa (Pty) Ltd	Hatch understands that PRASA has an obligation to check and ensure that the bidding entity has the financial capacity to undertake the intended project, and this is done through checking and verification of the financial statements. As a privately-owned company, our financial statements are strictly confidential and contain valuable proprietary information, an unauthorised disclosure of which could cause immeasurable commercial damage to Hatch. Whilst we are comfortable to share this information upon request in a controlled, confidential environment, we cannot be assured of the same confidentiality in a public procurement environment. Accordingly, please advise whether a set of abridged financial statements with a letter of worth, which would clearly illustrate our financial standing, would be acceptable as part of our tender submission.	24 January 2025	Please be advised that we need financial statements