

3.2 The tenant shall have an option to renew the lease for a further period of 1 year or more.

3.3 Should the tenants choose not to renew the lease; the lease will terminate on 31st March 2027.

4. RENT

4.1 Rent will be charged at R11, 044.61 a rate of (eleven thousand and forty four rand sixty one cent) per month reviewable each year.

This amount includes water and electricity and is payable on or before the 1st day of the month.

4.2 The tenant shall pay the rent:

4.2.1 by electronic transfer to the landlord's bank account, with the following details:-

Bank Name	: First National Bank
Branch	: Boom Street
Branch Code	: 221325
Account No.	: 50931111351
Account Name	: Edendale Lay Ecumenical Centre

Without deduction or set-off;

4.2.2 In advance the rent should be paid before the first day of each month.

4.2.3 Double payment will be made on this lease agreement to serve as a deposit.