



SOUTH AFRICAN
HERITAGE
RESOURCES
AGENCY

AN AGENCY OF THE DEPARTMENT OF SPORTS, ARTS AND CULTURE



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111 Harrington Street
Cape Town

Improvements	Insurance Estimate	m ²	Insurance rate/m ²
Old Groenberg School	R1 504 000,00	160	R9 400,00
Fencing	R56 000,00	140	R400,00
Total	R1 560 000,00		
Professional Fees	R187 200,00	12%	
Demolition Cost	R40 000,00	R250,00	
VAT	R268 080,00	15%	
Construction Period Increase	R205 528,00	10%	(12 Months)
Total	R2 260 808,00		
Total - Rounded	R2 260 000,00		