

### Questions and Answers RFP098/2025

| #  | Questions                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Response                                                                                                                                                                                                                                                                                                                                                                       |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | <p><b>Professional Membership Reference</b></p> <p>The bid documentation references <i>SIACA</i>, which we believe to be a typographical error and should instead read <b>SAICA</b> (South African Institute of Chartered Accountants). SAICA, being the professional body for Chartered Accountants, recognizes <b>Accounting qualifications at NQF Level 8</b> as a pathway to professional membership. <i>This is a typographical error.</i></p>         | <p><i>The references to SAIGA and SIACA affiliation on Page 9 (Skills Required) in the Terms of Reference is a typographical error and should instead read <b>SAICA (South African Institute of Chartered Accountants)</b>.</i></p>                                                                                                                                            |
| 2. | <p><b>Relevance of Accounting Qualification</b></p> <p>A qualification at <b>NQF Level 8 in Accounting</b> (e.g., BCom Honours in Accounting or Auditing) is closely aligned with the competencies required for auditing, compliance, and financial oversight functions. In fact, these qualifications cover the core knowledge areas of auditing, financial reporting, and compliance which are directly relevant to the scope of work under this bid.</p> | <p>An NQF Level 8 in Accounting will be acceptable as an equivalent educational level equivalent in respect of the qualification criteria, as it is recognised by the South African Institute of Chartered Accountants. The work experience as demonstrated on the CV must, however, comply with the requirements set out in the scope of work and qualification criteria.</p> |
| 3. | <p><b>Practical Illustration</b></p> <p>Our proposed resources hold <b>BCom Honours degrees in Accounting, with majors in Auditing and Accounting</b>, and are members or eligible members of SAICA. These qualifications, in our considered view, should reasonably fall within the category of <b>“equivalent qualifications”</b> as stipulated in the bid requirements.</p>                                                                              | <p>The requirements outlined in the scope of work are in respect of governance and compliance services and that the scope is purposefully broader. Therefore, experience in providing probity reviews as evidenced in reference letters from clients would be acceptable.</p>                                                                                                  |