

SWELLENDAM MUNICIPALITY



CONTRACT NO: SMT42/21/22

RAISING OF EXTERNAL LOAN

Tenders are hereby invited from banks or other financial institutions for the financing of a portion of the Capital Budget by means of an external loan over the medium term.

Description	Loan Amount	Repayment period Fixed Option 1	Repayment period Variable Option 2
2021/2022	R 5,500,000.00	15 years	15 years
2022/2023	R 3,500,000.00	15 years	15 years
2023/2024	R 3,000,000.00	15 years	15 years
Total Loan Amount	R12, 000,000.00	15 years	15 years

Official bid documents and specifications are obtainable from Mr. J. Riddles (Supply Chain Management Unit, 11 Lind Street, Swellendam) on tel: 028 514 8500 or email scm@swellenmun.co.za from **24 March 2022**, on paying a non-refundable amount of **R575.00** (VAT Incl.) per document.

Account Name	Bank Name	Acc. Number	Branch Code	Acc. Type
Swellendam Municipality	ABSA	239 056 0039	334 213	Cheque

Any technical enquiries can be made to Mr. J. De Jager at tel. no. 028-514 8500, e-mail: jdejager@swellenmun.co.za.

Tenders must be submitted in a sealed envelope and must be clearly marked with the respective tender number and description. Tenders must be placed in the Municipal Tender Box before 12h00 on **06 May 2022**, situated at the **Supply Chain Management Offices**, 11 Lind Street, Swellendam. Tenders may only be submitted on the prescribed tender documents and must include the Tax Compliance Status **PIN** as issued by **SARS**.

Late bids and bids received by E-Mail or Facsimile will not be considered. Bids will be evaluated and adjudicated in accordance with the Swellendam Municipality's Preferential Procurement Policy and its Supply Chain Management Policy. The Council does not bind itself to accept the lowest or any bid and reserves the right to accept a bid in full or a part thereof.

Please Note:

- Quotation / Tender box is open 24/7. Standard size of opening is: 10cm high and 50cm wide;
- All Technical inquiries (paragraph 3) **MUST** be in writing to the responsible official on this advert;
- No inquiries will be handled on the last **Two** (2) days before closing.

Bids shall remain valid for a one hundred and twenty (**120**) day period calculated from the bid closing date.

AM GROENEWALD
MUNICIPAL MANAGER
PO BOX 20
SWELLENDAM, 6740

Notice No. T27/2022