

MEMO

1. IMPACT OF DELAYED PROCUREMENT

The bank has already adopted a restoration plan that seeks to enable business operations as soon as possible with tight deadlines. This restoration plan is aimed at enabling critical business processes that are enabled by various applications. The urgent procurement of vendor services is critical to the achievement of the adopted restoration plan.

2. RATIONALE FOR CONSOLIDATED PROCUREMENT APPROACH

Given the urgency and specialised requirements of the services, it is proposed that a consolidated procurement approach be adopted, grouping all identified service providers into a single request as opposed to the standard practice of submitting individual requests.

These providers are the original system vendors or accredited partners with exclusive knowledge, tools, and intellectual property necessary to perform the restoration activities effectively. Original Software Manufacturer (OSM) letters for each service provider are attached to this submission in support of this procurement approach.

The services are critical to:

- Ensure the timely and secure restoration of critical business systems;
- Minimise further operational disruptions and associated business risks;
- Leverage vendor-specific technical expertise required for complex system recovery;

All the vendors are Original Software Manufacturer (OSM) providers.