

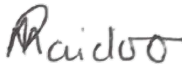
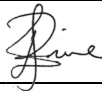
1. TECHNICAL EVALUATION CRITERIA

The table below is the technical evaluation criteria that will be used to evaluate Tenderers to demonstrate their competency in providing the scope of services.

Number	Factor	Score	Scoring Allocation	Source of Evidence
1	Power Sector Transaction Expertise (Regionally and Globally) as it relates to restructuring / unbundling of Transmission Companies / SOE's.	15	Years of relevant experience in working within the sector and number of precedent transactions: ≥ 15 years – 10 points < 15 years – 5 points ≥ 3 precedent transactions – 5 points < 3 precedent transactions – 3 points	Number of years of relevant experience as well as depth and complexity of precedent transactions (both regionally and globally) to be used to determine the score.
2	Expertise and knowledge on utility company operating models (regionally and globally), including but not limited to: • Revenue and tariff methodologies; • Market operator models;	10	Years of relevant experience within the sector and specific skills and expertise relating to various operating models: ≥ 15 years – 10 points < 15 years – 5 points	Number of years of relevant experience (both regionally and globally) to be used to determine the score. Include examples and case studies to corroborate experience.
3	Knowledge and Expertise in relation to Public Private Partnership models adopted across the power sector, with a focus on the Transmission segment (specifically Independent Transmission Projects), both regionally and globally.	20	Number of similar projects: ≥ 7 projects – 20 points > 4 projects but < 7 projects – 15 points < 4 projects – 10 points	List of case studies for similar projects to be included within the submission, including size of transaction and jurisdiction.
4	Debt Funding and Advisory Expertise across the Power Sector both regionally and globally, including:	35	Number of similar projects and experience within each of the sub-sections:	
	• Assessment of NTCSA's debt raising capabilities based on its financial model; • Best practise capital structure optimisation and allocation	25	Number of similar projects: ≥ 10 projects – 25 points > 5 projects but < 10 projects – 15 points < 5 projects – 10 points	List of case studies for similar projects to be included within the submission, including size of transaction and jurisdiction.

	strategies adopted; and Precedent transaction experience and case studies.			
	Views on how to position or ready NTCSA for a credit rating process;	10	Years of experience within the sector and specific knowledge relating to credit rating processes. ≥ 10 years – 10 points < 10 years – 5 points	Number of years of experience within the sector and specific knowledge relating to credit rating processes including examples
5	Capability of human resources included within the proposal	20	Combined years of relevant experience within the sector: ≥ 50 years – 20 points < 50 years – 10 points	Provide details of the teams to be allocated to the project, including CV's, years of experience within the sector, specialisation and role within the project etc.
	Total	100		
	Technical Evaluation Threshold	70%		

Signature of Evaluators:

Name and Surname	Designate	Signature	Date
Melissa Naidoo	Snr Manager Finance Business		18 November 2024
Lizanne Prince	Corp Professional Finance		18 November 2024
Gabriel Govender	Middle Manager: Finance		19 Nov 2024