FINANCIAL SECTOR CONDUCT AUTHORITY

QUESTION AND ANSWERS

BID FSCA2023/24-T003-PROVISION OF INTERNAL AUDIT SERVICES FOR THE FSCA]

FSCA
Financial Sector
Conduct Authority

The following questions were received by the Financial Sector Conduct Authority (FSCA) on bid FSCA2023/24-T003 and are responded to accordingly:

NO.	QUESTION	RESPONSE
1.	We have noted the following regarding the SBD 3.1 document - The SBD attached relate to Purchases and not Professional Services (SBD 3.3). Please could you confirm whether the correct SBD 3.3 will be issued or whether firms should use the National Treasury template and complete with bid information?	The error is acknowledged and noted. Find attached ammended ToR with the ammended SBD 3.3. Bidders who completed SBD3.1 will not be disqualified as the total bid price including all applicable taxes will be considered. FSCA202324-T003 PROVISION OF THE II
2.	Please advise the number of hours allocated to the internal audit function?	Bidders are required to provide a detailed pricing schedule for the service proposed over the 5-year period. The proposed internal audit team mix proposed annual hours for the service and average charge-out rate per year must be provided
3.	Who is your incumbent?	The incumbent has not been identified.

NO.	QUESTION	RESPONSE
4.	Do the Bid documents and Initial (Bottom of each page) need to be completed in “Blank ink” or can they be completed electronically?	Bidders can either complete the document in black ink or electronically.
5.	Paragraph 28.1.1 (Evaluation Stage One: Compliance) refers to “paragraph 32 below” bur Paragraph 32 related to B-BBEE scoring - Please clarify where I can confirm the Mandatory Requirements?	Error acknowledged and corrected to reflect paragraph 33. PDF FSCA202324-T003 PROVISION OF THE II
6.	Are there any indicative annual internal audit hours for the pricing to be done on or are you only requiring the hourly rate per category/seniority of auditor?	Bidders are required to provide a detailed pricing schedule for the service proposed over the 5-year period. The proposed internal audit team mix proposed annual hours for the service and average charge-out rate per year must be provided.
7	***28.1.1 Evaluation Stage One: Compliance*** *Compliance with administrative requirements stated in the Standard Bidding Documents and the mandatory requirements as listed in paragraph 32 below. In this evaluation stage, all bidders that fail to provide the required information and documentation, will be disqualified from further evaluation.”* The paragraph above makes reference to paragraph 32 in the terms of reference document. However, paragraph 32 does not apply to the compliance evaluation as stipulated in paragraph 28.1.1.	Error acknowledged and corrected to reflect paragraph 33 PDF FSCA202324-T003 PROVISION OF THE II

NO.	QUESTION	RESPONSE
8.	The following is clarification question for the FSCA tender for the provision on internal audit services, Paragraph 26.1 of the Special Conditions requires the following: 26.1 Bidders are required to submit proof of certification of their senior resources (i.e., directors, senior manager and specialists) to have the appropriate professional qualification(s) enabling them to perform internal audit services. These must include, but is not limited to the following: 26.1.1 Certified Internal Auditor (Certified by the Institute of Internal Auditors South Africa (IIA); 26.1.2 Chartered Accountant (SA) (Certified by the South African Institute of Chartered Accountants (SAICA); 26.1.3 Certified Information Systems Auditor (Certified by ISACA); and 26.1.4 Certified Risk Management Practitioner (Certified by IRMSA • Are all the above resources required to be in the team in order for the bidder to be qualified for the next stage, or would it suffice if the team has some of these resources? Furthermore, paragraph 27 of the contract condition requires the following:	26.1 Yes, bidders are required to submit proof of certification to qualify for the next stage of evaluation. 27.2 Proof of this contract will be required at contracting stage.

NO.	QUESTION	RESPONSE
	27.2 The appointed bidder must also ensure that they have an external quality assurance contract in place and will be required to provide proof of such contract to the FSCA. • Would this be a requirement that that takes effect if a bidder is appointed, or is a bidder required to have a contract prior to submission of the tender?	
8.	May I please kindly request an indication or estimation of the hours per annum for the Internal Audit activities for pricing purpose.	Bidders are required to provide a detailed pricing schedule for the service proposed over the 5-year period. The proposed internal audit team mix proposed annual hours for the service and average charge-out rate per year must be provided.