

PFMA TRAINING: PROJECT SPECIFICATIONS

The ARC is looking for an accredited service provider to provide training to its Senior and Executive Managers in Public Finance Management Act (PFMA). This PFMA training programme should help the delegates to comprehend the impact and requirements of the PFMA in ARC's business dealings and help avert negative audit outcomes in future. The training programme should include the following items but not limited to:

- Understanding the bigger picture of the public finance
- Legislative background (PFMA and other relevant legislation) in so far as state-owned enterprises are concerned or how it applies to ARC
- Basic concepts and principles necessary for sound financial management in a state-owned organisation.
- Understanding the role managers play in ensuring compliance with the requirements of the PFMA.
- How to comply with the requirements of the Public Financial Management Act and relevant treasury regulations in conducting ARC business.
- How to apply the principles of the financial management approach to managing results
- Apply the performance requirements for financial management, and the principles of effective reporting.
- Clear understanding of the act that will help managers assess the financial performance and health of ARC even before the audits.

Number of delegates: 30

The applicants must provide the following with their application/response to the RFQ

1. Proof of accreditation with the relevant SETA or accrediting body (critical)
2. Programme outline or high-level overview of the anticipated intervention
3. Proposed timelines for training and assessment of portfolios
4. Confirmation of NQF level for the programme

5. Provide details of the facilitator (include the resume which indicates relevant experience in the specific field, especially training Senior and Executive Managers).

Post Appointment, the successful provider must:

- (a) Facilitate training of 30 Senior and Executive Management and Planning Committee (SEMPCO) members.
- (b) Assess the POEs and related documents and materials and declare the Candidates competent/not yet competent.
- (c) Support the learners who would have been declared not yet competent.
- (d) Issue certificate of competence the learners who will be declared competent, within a reasonable and acceptable period.
- (e) Provide HCD with the relevant training material (manuals, assessment information, etc.) before and during training