

ENTERPRISE DEVELOPMENT AGREEMENT

between

(measured entity's name)
Company Registration No.
known as the Measured Entity

and

(beneficiary name)
Company Registration No
known as the beneficiary

hereby declare that:

The parties have agreed upon the following terms in respect of the Enterprise Development as described in the BEE Codes of Good Practice.

1. **The Measured Entity** will assist **The Beneficiary** by way of (state type of support – contribution – see list below) which is claimable at 100% value of the contribution for the purposes of BEE.
2. The support contribution of **(state rand value)** in cash amount is recognized for the financial year (state financial year measured)
3. The contribution will be recognized as Cat A beneficiary as per the BEE Codes if the beneficiary entity is more than 50% black owned and as Cat B if it is 25% or more black owned.

The undersigned signatories hereby acknowledge this agreement for the purpose of enterprise development and that true and honest transformation will take place in the hands of a Black Owned Enterprise being the recipient.

Thus, signed on this the day of 201..... in Johannesburg

SIGNATURE:
Beneficiary

Thus, signed on this theday of 201..... in Johannesburg

SIGNATURE:
Measured Entity

This letters serves as confirmation that Measured Entity has acknowledges an enterprise development relationship with the Beneficiary whereby Measured Entity provides the following any of the benefits listed below to the Beneficiary:

BBEE Ref	Qualifying Contribution type
1	Grant and Related Contributions
1.1	Grant Contribution to Black Owned EME and QSEs
1.2	Direct Cost incurred in supporting enterprise development
1.3	Discounts in addition to normal business practices supporting enterprise development
1.4	Overhead Costs incurred in supporting enterprise development (including people appointed in enterprise development)
2	Loans and Related Contributions
2.1	Interest-Free Loan with no security requirements supporting enterprise development
2.2	Standard Loan to Black Owned EME and QSEs
2.3	Standard Loan provided to other Beneficiary Enterprises
2.4	Guarantees provided on behalf of a Beneficiary entity
2.5	Lower Interest Rate
3	Equity Investments and Related Contributions
3.1	Minority Investment in Black Owned EME and QSEs
3.2	Minority Investment in Other Beneficiary Enterprises
3.3	Enterprise Development Investment with lower dividend to financier
4	Contributions made in the form of human resource capacity
4.1	Professional services rendered at no cost and supporting enterprise development
4.2	Professional services rendered at a discount and supporting enterprise development
4.3	Time of employees of Measured Entity productively deployed in assisting beneficiaries
5	Other Contributions
5.1	Shorter payment periods to Black Owned EME and QSEs

Both parties to this agreement hereby acknowledge that an enterprise development relationship exists between the two parties mentioned herein. Both parties also agree that there is a quantifiable financial benefit being offered by Measured Entity to the Beneficiary. The parties agree that this enterprise development relationship will exist until such time as the agreement is cancelled in writing by both parties.