



REQUEST FOR BIDS FOR THE PROVISION OF RENTAL AND DEBTCON SERVICES FOR A PERIOD NOT EXCEEDING 5 YEARS AT THE AIRPORTS COMPANY SOUTH AFRICA.

CLARIFICATION 01

I wanted clarification on what the Regulatory Examination 1 certification is as it is a requirement for the team leader and the Regulatory Examination 5 certification for the project team.

The regulatory exams are a competence requirement in terms of the fit and proper regulation of the FAIS act. They aim to test knowledge in relation to the FAIS act, subordinate legislation, codes of conduct. These are a requirement for personnel offering financial advice.

- **The Regulatory Examination 1 (RE1) certification is a requirement for individuals in the financial services industry who are classified as Key Individuals. It's a general examination applicable to all key individuals and sole proprietors in various categories of Financial Services Providers (FSPs).**
- **The Regulatory Examination (RE5) is a certification requirement for financial service providers (FSPs) and their representatives in South Africa. It assesses their understanding of the [FAIS Act](#) and other relevant legislation, ensuring compliance and ethical conduct.**

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