



PetroSA

The Petroleum Oil and Gas
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TENDER BULLETIN 3

ENQUIRY NO: CTT26927

**DESCRIPTION: THE PROVISION OF A COMPREHENSIVE FEASIBILITY
ENGINEERING STUDY FOR A GAS-TO-POWER PROJECT**

QUESTION 1

Please advise on the following question:

The successful bidder is required to develop a bankable AACE Class 3 cost estimate. Please advise on PetroSA's definition and expectations of "bankable". Does PetroSA expect any guarantees on work prepared to the level/standard of bankable?

ANSWER 1

The AACE Class 3 cost estimate will form a key input to the project business case and feasibility assessment. In this context, "**bankable**" refers to a cost estimate and study of sufficient quality and maturity to support investment decision-making. It does not imply any guarantees by the successful bidder on project costs, returns, or outcomes.

Directors:

Interim Chairman: Mr Tembinkosi Bonakele;
Ms Brenda Moagi; Mr Llewellyn Delpoit; Ms Ditsietsi Morabe
Group Chief Executive Officer (acting): Ms Nombulelo Tyandela
Group Chief Financial Officer (acting): Mr Linda Nene
Group Company Secretary: Ms Marlene Khumalo