

THE APPOINTMENT OF A SERVICE PROVIDER FOR THE STANDARDISATION AND INTEGRATION OF RISK AND COMPLIANCE PROCESSES FOR CEF SOC LTD.

EVALUATION CRITERIA.

The bids shall be evaluated in three (3) phases, Mandatory requirements, Technical /Functionality evaluation and commercial (Price and Specific Goals) evaluation.

PHASE 1

1. MANDATORY REQUIREMENTS

At this phase, the bidder's responses are reviewed against the below Mandatory Requirements. **Failure to comply with any of the Mandatory Requirements will lead to the bidder being disqualified and cannot be considered for further evaluation on Technical Requirements.**

NO	Mandatory requirements	Comply	Do not comply
1.1	<p><u>Proof of Qualification:</u></p> <p>The bidder must provide proof of qualification in either Law, BCOM, or any risk and compliance related qualifications at NQF level 7 and above.</p>		
1.2	<p><u>Proof of Accreditation</u></p> <p>The bidder's lead must be an Accredited professional of a relevant Accreditation authority in South Africa from a professional institute. The bidder must provide proof of valid Accreditation certification.</p>		
1.3	<p>The bidder must submit three (3) reference letters reflecting work undertaken in the development of standardisation and implementation of Enterprise-wide risk and compliance management frameworks, methodologies, tools, systems and processes including combined assurance and training.</p> <p>The reference letters must be signed, dated and be on a client's letterhead, and include the client's name and client's contact details.</p>		

NON-COMPLIANCE WITH ANY OF THE ABOVE MANDATORY REQUIREMENTS WILL LEAD TO BIDDER BEING DISQUALIFIED AND NOT EVALUATED FURTHER.

THE APPOINTMENT OF A SERVICE PROVIDER FOR THE STANDARDISATION AND INTEGRATION OF RISK AND COMPLIANCE PROCESSES FOR CEF SOC LTD.

PHASE 2

2. TECHNICAL EVALUATION

Bidders will be evaluated according to the below technical evaluation criteria. Minimum Technical Threshold is **60%**. It must be noted that if the Bidder does not meet the **60%** minimum threshold, the bidder will be disqualified.

Evaluation Criteria	Document as Evidence	Score	Weighting %
2.1 EXPERIENCE OF THE TEAM LEAD			
The bidder must submit a CV that demonstrates that the Lead team member has experience in the development of standardisation and implementation of Enterprise-wide risk and compliance management frameworks, methodologies, tools, systems and processes including training and combined assurance.			
Lead team member has 10 years and more experience in the development of standardisation and implementation of Enterprise-wide risk and compliance management frameworks, methodologies, tools, systems and processes including training and combined assurance.	CV of the team Lead	5	50%
Lead team member has 8 to 9 years' experience in the development of standardisation and implementation of Enterprise-wide risk and compliance management frameworks, methodologies, tools, systems and processes including training and combined assurance.		3	
Lead team member has 7 to 8 years' experience in the development of standardisation and implementation of Enterprise-wide risk and compliance management frameworks, methodologies, tools, systems and processes including training and combined assurance.		1	
Lead team members have less than 7 years' experience in the development of standardisation and implementation of Enterprise-wide risk and compliance management frameworks, methodologies,		0	

THE APPOINTMENT OF A SERVICE PROVIDER FOR THE STANDARDISATION AND INTEGRATION OF RISK AND COMPLIANCE PROCESSES FOR CEF SOC LTD.

tools, systems and processes including training and combined assurance.			
Evaluation Criteria	Document as Evidence	Score	Weighting %
2.2 REPORTING STRUCTURE Bidder must provide a reporting structure and list of CVs of the team members who will support execution of the work. The elements of the skill set are as follows: Enterprise Risk and Compliance management <ul style="list-style-type: none"> • Governance Review and Standardisation on risk and compliance management. • Mapping and alignment of combined assurances standards • Regulatory Universe as well as frameworks and policies • Standardised of assessment tools, methodologies as well risk Indicators • Standardisation of reporting of risk and assurance. • Risk registers and group-wide risk and compliance reporting • BCP alignment and tracking. • On boarding sessions and training manuals 			
Bidder must provide detailed reporting structure and CVs with all elements in the skills set	Reporting structure	5	50%
Bidder must provide detailed reporting structure and CVs with enterprise risk and compliance management and 4 other elements in the skills set		3	
Bidder must provide detailed reporting structure and CVs with enterprise risk and compliance management and 2 other elements in the skills set		2	
Bidder must provide detailed reporting structure and CVs with enterprise risk and compliance management and 1 other element in the skills set		1	
Bidder provided a reporting structure and CVs without enterprise risk and compliance management.		0	