

- Request for three-year contract (1 August 2026 – 31 July 2029)
- The Eskom Group needs assistance and guidance from a service provider with **specialist expertise** in IFRS accounting standards and **other relevant reporting requirements and guidelines**. Assistance and advice are needed on **the interpretation, application, impact, valuation, improvement and implementation** of IFRS Accounting Standards.
- Dedicated specialists with **experience in international and large corporate reporting** to ensure application of IFRS Accounting Standards **in line with international best practice** considering Eskom's changing environment and circumstances.

## Scope (High level extract)

- Guidance and assistance required with:
  - **Implementation** of IFRS Accounting standards (gap analysis, implementation options, identification of system changes etc)
  - IFRS Accounting Standards requirements of **new and complex** accounting transactions and developments (unbundling, changes in energy industry ie ERA and independent TSO, developments in renewable energy sector, agency agreements between Eskom and munics, CGU and impairment assessment etc)
  - Guidance and assistance with **significant** IFRS Accounting Standards (impairment assessment, models, GRAP reporting)
  - **Disclosure review and update (Interim and annual AFS, IFRS Accounting Standards, legislative and other relevant reporting requirements as prescribed by King IV<sup>TM</sup> (King V<sup>TM</sup> effective 1 January 2026) on Corporate Governance, Debt and Specialist Securities Listing requirements, Companies Act and PFMA Act.)**
  - IFRS accounting standards **training**

## Proposal should:

- Indicate, demonstrate and illustrate each point in the technical requirements as requested
- Provide summary write-ups demonstrating the requested information
- Include supporting evidence, where relevant

## Overview:

### **CAPACITY & RESOURCES (40)**

- Firm has sufficient capacity available to meet Eskom Group needs within required timelines (20)
- Firm is internationally recognised and has an international presence (20)

### **SKILLS, KNOWLEDGE AND EXPERIENCE (36)**

Demonstrate skills, experience and relevant information of the core team assigned to the Eskom Group

- Eskom group lead engagement partner/director (15 years post qualifying experience, 10 years IFRS partner, participation in SAICA committees, IFRS committees etc) (12)
- Senior IFRS specialist (10)
- Senior valuations specialist (10)
- Other specialist skills (as required) (4)

### **IFRS METHODOLOGY AND QUALITY CONTROL (24)**

Indicate, demonstrate and illustrate that the firm has a proactive, efficient and effective delivery methodology (24)

- Includes proactive management of projects and assignments, assignment of teams, liaison and communication, facilitation of IFRS compliance, documentation of approach for guidance provided, allocation of resources and transfer of skills.