

REQUEST FOR INFORMATION

RFI NUMBER:	JW RFI 03/03/2026 MC
DESCRIPTION:	Appointment of the service provider for the full implementation of the revised GRAP 104
ISSUE DATE	03 March 2026
CLOSING DATE	09 March 2026 @ 12:00pm

ENQUIRIES MAY BE DIRECTED TO:

Bidding procedure enquiries <u>must</u> be sent to		Technical enquiries must be directed to	
CONTACT PERSON	Maria Chirindze	CONTACT PERSON	Nardia Naiken
TELEPHONE NUMBER	011 688 6610	TELEPHONE NUMBER	011 688 1449
E-MAIL ADDRESS (Submissions must be made to this address and upload on the eTender portal)	maria.chirindze@jwater.co.za	E-MAIL ADDRESS	nardia.naiken@jwater.co.za OR
		CONTACT PERSON	Ronnie Mshuqwana
		E-MAIL ADDRESS	ronnie.mshuqwana@jwater.co.za

SUPPLIER INFORMATION

NAME OF BIDDER	
STREET ADDRESS	
CELLPHONE/ TEL NUMBER	
E-MAIL ADDRESS	
VAT REGISTRATION NUMBER	
CENTRAL SUPPLIER DATABASE No:	MAAA
MANUFACUTER OR THIRD PARTY	
Submitted a brochure containing information about the Model/Software . (YES/NO)	

1. PURPOSE OF THE REQUEST FOR INFORMATION

The RFI response proposals is enquired to assist the organisation with business decision making purposes for an upcoming thirty-six (36) months Request for Tender with regards to budget, cost effectiveness, risk assessment, specific goals to include in the tender, award and allocation strategy to incorporate, firm or non-firm prices, pricing schedule and special conditions of tender.

2. BACKGROUND

Johannesburg Water invites service providers to respond to a Request for Information for the **Appointment of the service provider for the full implementation of the revised GRAP 104**

3. SCOPE OF WORK AND SPECIFICATIONS REQUIREMENT

3.1. REQUIREMENTS

The objective of this service is to ensure that the impairment of receivables is fully compliant with the new requirements of GRAP 104, including the use of probability-weighted outcomes, forward-looking information, and the time value of money. This The objective of this service is to ensure that the impairment of receivables is fully compliant with the new requirements of GRAP 104, including the use of probability-weighted outcomes, forward-looking information, and the time value of money. This will then ensure that Johannesburg Water is fully compliant with the MFMA section 122 and GRAP standards.

5.2. Service Specifications

5.2.1 Technical Requirements.

The following minimum technical specifications are applicable and must be complied with: Supply, development, customisation, delivery, and implementation of an Expected Credit Loss (ECL) model in terms of GRAP 104, up to 30 June 2028.

Johannesburg Water SOC Ltd ("Johannesburg Water") requests the services of a reputable accounting firm to assist with the implementation of the revised GRAP 104 (Financial Instruments). Support will be required over a period of up to three financial years, ensuring successful implementation, ongoing compliance, and audit readiness.

5.3. Scope of Work

5.3.1 Supply, Development, Customisation, Delivery, and Implementation of an ECL Model in Terms of GRAP 104 (Revised)

5.3.1.1 The service provider must supply, develop, customise, deliver, and implement a proposed impairment (ECL) model for receivables in accordance with the revised GRAP 104.

- If a new model is developed, it should ideally be Excel-based.
- The model must be customised and implemented to automatically import data from available reports from the SAP financial system, without requiring manual data manipulation or reformatting.
- Closely work with the revenue and receivable departments to ensure customer credit terms, payment history, credit profile and other possible future events are assessed accurately to determine the probability of defaults and the weighted average thereof and also to ensure that the most appropriate ECL approach is selected (general or simplified approach).

5.3.2 Annual License Fee for the ECL Model (if applicable)

5.3.2.1 Provision for the yearly use, updates, and maintenance of the ECL model.

5.3.2.2 Assist with the possibilities of automating the manual processes of the ECL model.

5.3.3 Ad-hoc Consulting / Support Services

5.3.3.1 Assistance with updating the annual financial statements, including revised accounting policies and disclosures required under the revised GRAP 104.

5.3.3.2 General assessment and implementation of other changes required by the revised GRAP 104.

5.3.3.3 Providing technical training of the revised GRAP 104

5.3.3.4 Assistance with audit queries related to the implementation of the revised GRAP 104,

- Identification and classification of all financial instruments in terms of the Revised GRAP 104.
- Assessment of recognition and derecognition principles.
- Review and development of impairment methodologies for financial assets.
- Individual and collective assessment of impairment where applicable.
- Development of GRAP-compliant impairment calculation models.
- Impact analysis comparing current practices with the Revised GRAP 104 requirements.
- Drafting and/or updating of the Revised GRAP 104 AFS Accounting Policies.
- Preparation of the Revised GRAP 104 disclosure notes for inclusion in the Annual Financial Statements.

The appointed service provider has the following roles and responsibilities:

- The service provider must supply, develop, customise, deliver, and implement a proposed impairment (ECL) model for receivables in accordance with the revised GRAP 104.
- If a new model is developed, it should ideally be Excel-based.
- The model must be customised and implemented to automatically import data from available reports from the SAP financial system, without requiring manual data manipulation or reformatting.
- Closely work with the revenue and receivable departments to ensure customer credit terms, payment history, credit profile and other possible future events are assessed accurately to determine the probability of defaults and the weighted average thereof and also to ensure that the most appropriate ECL approach is selected (general or simplified approach).
- Provision for the yearly use, updates, and maintenance of the ECL model.
- Assist with the possibilities of automating the manual processes of the ECL model.
- Assistance with updating the annual financial statements, including revised accounting policies and disclosures required under the revised GRAP 104.

- General assessment and implementation of other changes required by the revised GRAP 104, not covered in section 1.1.
- Provision of technical training or discussions on the implementation of the revised GRAP 104, where applicable.
- Assistance with audit queries related to the implementation of the revised GRAP 104, if they arise.

4. PRICE SCHEDULE

ITEM NO	DESCRIPTION	RATE PER ITEM (INCLUSIVE OF 15% VAT)	ESTIMATED QUANTITY	AMOUNT (RATE X ESTIMATED QUANTITY) (C x D = E)
A	B	C	D	E
1.	Supply/Development, customization, delivery and installation of an ECL model ito GRAP 104 (Revised) (<i>Any proposed subsistence and travel should be included in the price</i>)		1 unit	
2.	Annual License fee for the ECL model (if applicable)		1 year	
3.	Ad-hoc consulting/support fees /Training		1 year	
TOTAL COST FOR YEAR ONE (VAT INCLUDED)				R
VAT @ 15%				R
TOTAL COST FOR YEAR ONE (VAT INCLUDED)				R