

Finance input CFT - various Warehouse and Stores Consumables



Moses Baloi

To Khanyisile Sibanyoni; Nelisile Ngwenya
Cc Boitshoko Mokolobate; Cynthia Tsotetsi



Thu 12/8/2022 12:07 PM

Good Morning

The requirement for Finance, Signed Audited Financial Statement (two years).

Additional – Financial Assurance

The selected Service Providers will be required to submit/provide a Bank Letter confirming that the specific Supplier is eligible for a Bank Overdraft of a certain amount e.g R500k.

The above will apply to all Service Providers, however, we targeting the suppliers with very thin Cash Flow. And the purpose is to safeguard ERI and ensure that the Selected Suppliers will be in a position to deliver as required at all time. The said principle will apply only for specific or selected Commodities regarded as “Critical and Scarce”, and not all Warehouse and Stores supplies.

Regards

Moses