



RETAIL BANKING / BUSINESS FINANCE / PROPERTIES

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ITHALA
LENDING
PRODUCT



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ITHALA Limited is a wholly owned subsidiary of Ithala
Development Finance Corporation Limited

MAKING IT HAPPEN TOGETHER

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1. HOME **LOAN**
2. RURAL **HOME LOAN**
3. **CASH** ADVANCE
4. PENSION **BACKED LOAN**
5. VEHICLE AND **ASSET FINANCE**
6. TAXI **FINANCE**
7. MYCASH **LOAN**

HOME LOAN

HOME LOAN

Introduction

ITHALA HOME LOAN OFFERS YOU AN OPPORTUNITY TO BUY, BUILD, RENOVATE OR EXTEND YOUR OWN PROPERTY IN URBAN AREAS. THE LOAN IS SECURED BY REGISTERING A MORTGAGE BOND AGAINST YOUR PROPERTY.

Benefits

- Build, buy, renovate, or extend your house while you are economically active
- Use equity on your home loan for additional funding of needs you may have
- Use equity on your existing property for managing your debts
- Repayment terms are up to 360 months
- Loan is repaid before your retirement
- Competitive interest rates
- Loan amounts are up to 100% of the property value

Who qualifies for the Home Loan?

- Self-employed or permanently employed South African citizens
- Earn a minimum salary of R3 500

Instalments and fees

Monthly repayments are done through debit orders or employer deductions. The interest rate is prime-linked over the term of the loan.

Apply now at your nearest Ithala branch

These are the minimum required documents:

- South African bar-coded identity document / card
- Latest payslip if employed or last two years financial statements and 6 months management accounts for self-employed individuals
- bank statement showing 3 month's salary if employed or 6 months bank statement for self-employed individual
- Proof of residential address not older than 3 months
- Agreement of sale and/or approved building plans with builder's quotation

Submission of all the above at the time of completing your application will assist in speeding up the application process.

Further Information

Ithala also offers Insurance Cover to assist in paying off your loan in the event of death or permanent disability.



RURAL HOME LOAN

Introduction

RURAL HOME LOAN OFFERS YOU AN OPPORTUNITY TO BUY, BUILD, EXTEND OR RENOVATE YOUR OWN PROPERTY IN RURAL AREAS. THE LOAN IS SECURED BY REGISTERING A CESSION ON PERMISSION TO OCCUPY OR LEASEHOLD TITLE.

Benefits

- Build, buy, renovate or extend your house while you are economically active.
- Repayment terms are up to 240 months.
- Loan is repaid before your retirement.
- Competitive interest rates.
- Loan amounts are up to 100% of the property value.

Who Qualifies for the Rural Home Loans?

- Self-employed or permanently employed South African citizens.
- Earn a minimum gross salary of R3 500.

Instalments and Fees

Monthly repayments are done through debit orders or employer deductions. The interest rate is prime- linked over the term of the loan.

Required Documents for an applications

- South African bar-coded identity documents / card.
- Latest payslip if employed or last 2 years financial statements and 6 months bank statements for self-employed individuals.
- Proof of address not older than 3 months.
- Agreement of sale and/or building plans with builder's quotation.

Further Information

Ithala also offers Insurance Cover to assist in paying off your loan in the event of death or permanent disability.



RURAL HOME LOAN





CASH ADVANCE

Introduction

ITHALA CASH ADVANCE OFFERS YOU ACCESS TO IMMEDIATE CASH TO DEAL WITH YOUR PERSONAL EMERGENCIES. THE ADVANCE IS ISSUED AGAINST CLIENT'S INVESTED FUNDS COMMITTED BY TERM AGREEMENTS WITH ITHALA.

Benefits

- Instant cash advance
- Competitive interest rates
- Loan term of your choice

Who qualifies for the Cash Advance?

- Ithala clients who have the following investments with Ithala:
 - Target Save
 - Fixed Deposit Account
- The term agreements should have sufficient funds to be used as security.

Instalments and fees

Monthly repayments can be made through stop orders/debit orders or direct cash deposit.

PENSION BACKED LOAN

Introduction

PENSION BACKED LOAN IS SPECIFICALLY FOR THE IMPROVEMENT OR BUYING OF IMMOVABLE PROPERTY. THE LOAN IS SECURED EITHER BY A COMPANY GUARANTEE, OR PLEDGE OF PENSION/PROVIDENT FUND BENEFITS. THE RATE OF INTEREST IS PRIME-LINKED.

Benefits

- Build, buy, renovate or extend your house while you are employed
- Repayment term from 12 months to 240 months
- Loan is repaid before your retirement
- Competitive interest rates

Who qualifies for the Home Improvement Loan?

- Permanently employed South African citizens
- Salary or Wage earner
- Earn a minimum monthly income of R3 500
- Members of the Pension/Provident Fund listed under FSB with which Ithala has an agreement

Instalments and fees

Monthly repayments are through salary deductions by the employer

Apply now at your nearest Ithala branch

These are the minimum required documents:

- South African bar-coded identity document / card
- Latest payslip
- Bank statement showing 3 month's salary
- Proof of address not older than 3 months
- Quotation from builder or supplier
- Benefit Statement from Pension/Provident Fund
- SARS certificate

Further Information

Ithala also offers Insurance Cover to assist in paying off your loan in the event of death or permanent disability.





VEHICLE AND ASSET FINANCE

Introduction

ITHALA VEHICLE AND ASSET FINANCE OFFERS CLIENTS AN OPPORTUNITY TO BUY A LIGHT COMMERCIAL VEHICLE AND PASSAGE VEHICLE THROUGH A HIRE PURCHASE AGREEMENT. CLIENTS CAN ASSESS THEIR AFFORDABILITY USING ITHALA CALCULATOR EVEN BEFORE APPROACHING ITHALA FOR FINANCING.

Benefits

- Own a vehicle in a period of up to 72 months
- Prime based interest rates
- Financing of new and second hand vehicles
- Clients personal choice within affordability levels

Who qualifies for the Vehicle asset finance?

- Self-employed or permanently employed South African citizens
- All income is taken into account in the calculation of affordability

Instalments and fees

Monthly repayments are done through debit orders or employer deductions. The interest rate is prime-linked over the term of the loan.

Apply now at your nearest Ithala branch

These are the minimum required documents:

- South African bar-coded identity document / card
- Latest payslip if employed or last two financial statements and 6 months management accounts for self-employed individuals
- Bank statement showing 3 month's salary if employed or 6 months bank statements for self-employed individuals
- Proof of residential address not older than 3 months
- Quotation from the car dealer

Submission of all the above at the time of completing your application will assist in speeding up the application process.

Further Information

Ithala also offers you Insurance Cover to assist you in covering the cost of your loan in the event of death, dreaded disease or temporary disability.

VEHICLE AND ASSET FINANCE



TAXI FINANCE

TAXI FINANCE

Introduction

ITHALA TAXI FINANCE OFFERS CLIENTS AN OPPORTUNITY TO BUY A COMMERCIAL VEHICLE THROUGH A HIRE PURCHASE AGREEMENT WHICH WILL BE USED TO FERRY PASSENGERS AND IS PROPERLY REGISTERED WITH THE TAXI INDUSTRY REGULATORY BODIES.

Benefits

- Own a commercial vehicle in a period of up to 48 months
- Prime based competitive interest rates
- Opportunity to create income
- Creation of employment

Who qualifies for the Taxi finance?

- Self-employed or permanently employed South African citizens
- Existing Ithala clients

Instalments and fees

Monthly repayments are done through stop orders or debit orders. The interest rate is prime-linked over the term of the loan.

Apply now at your nearest Ithala branch

These are the required minimum documents:

- Proof of valid Taxi Association membership
- Valid Operating Licence
- Valid Route Permit
- South African bar-coded identity document / card
- Latest payslip if employed or last two financial statements and 6 months management accounts for self-employed individuals
- Bank statement showing 3 month's salary if employed or 6 months bank statements for self-employed individuals
- Proof of residential address not older than 3 months
- Quotation from the car dealer

Submission of all the above at the time of completing your application will assist in speeding up the application process.

Further Information

Ithala also offers you Insurance Cover to assist you in covering the cost of your loan in the event of death, dreaded disease or temporary disability.





MYCASH LOAN

Introduction

ITHALA MYCASH LOAN OFFERS YOU ACCESS TO IMMEDIATE CASH TO DEAL WITH YOUR PERSONAL EMERGENCIES. THE PRODUCT IS A SHORT TERM LOAN ISSUED AND REPAID WITHIN A MONTH.

BENEFITS

- No Interest and monthly service free
- Loan between R500 and R5000

WHO QUALIFIES FOR THE MYCASH LOAN?

- Applicants with their monthly income being paid to an existing Ithala transactional account.
- Earning minimum of R2 500 gross per month
- Received monthly income for the last 3 months

INSTALMENTS AND FEES

Repayment is through Stop Orders/Debit Orders

Apply now at your nearest Ithala branch

These are the minimum required documents:

- South African bar-coded identity document / Card
- Proof of Residence not older than 3 months
- Bank Statement showing 3 month's salary with 3 consecutive salaries showing
- Original latest payslip

Submission of all the above at the time of completing your application will assist in speeding up the application process.

