



REQUEST FOR INFORMATION (RFI)

You are hereby invited to submit Information for the requirements of SAFCOL SOC LTD	
RFI number:	SCMD/01/03/2026
RFI Issue Date	23 March 2026
Closing date and Time	27 March 2026 At 15:00PM
RFI Description:	REQUEST FOR INFORMATION ON RISK MANAGEMENT SYSTEM
Enquiries must be emailed to:	Lungile.Moeketsi@safcol.co.za Bekazi.Mongwe@safcol.co.za Please use the RFI Number on the subject of the email when submitting your query

BACKGROUND

SAFCOL is a state-owned company listed as Schedule 2 major public entity in terms of the Public Finance Management Act 1 of 1999. It was established in 1992 following the promulgation of the Management of State Forest Act 128 of 1992 to promote the development in the long term of the forestry industry according to accepted commercial management practice in South Africa.

PURPOSE

The organisation seeks to procure an integrated Governance, Risk and Compliance (GRC) system with capabilities equivalent to leading platforms such as CURA, supporting end-to-end risk, compliance, audit, and control management.

SAFCOL invites you to submit:

Request for information (RFI) to submit information for the works/goods/services as stated in the table. This RFI is a stand-alone information-gathering and market-testing exercise, intended only to inform and assist Safcol's further deliberation and development of a strategy for **Risk Management Systems**.

Safcol aims to obtain indicative prices, timelines as well as information regarding the different solutions offered by the market.

- Respondents are required to provide documentation detailing their different offerings especially around Risk Management Software/Tool similar to Cura to assist Safcol to make informed sourcing decision.
- Only Suppliers who responded and shown ability to offer the required services will be invited to respond to the enquiry process that will follow this request unless otherwise approved in the strategy.

We look forward to receipt of your responses.

1. CORE PLATFORM REQUIREMENTS

1.1. The solution must:

- Provide a single, integrated platform for GRC data
- Enable centralised management of risk, compliance, audit, and controls • Support cloud and/or on-premise deployment

2. FUNCTIONAL MODULES

The system must include:

2.1. Risk Management

- Enterprise and operational risk management
- Risk identification, assessment, and mitigation tracking
- Risk registers and risk libraries

2.2. Compliance & Policy Management

- Compliance register (laws, policies, regulations)
- Policy management and control mapping
- Regulatory compliance tracking

2.3. Audit & Assurance

- Risk-based internal audit
- Audit findings tracking
- Audit trail and historical records

2.4. Incident Management

- Logging and tracking of incidents
- Root cause analysis
- Corrective action tracking

2.5. Business Continuity Management

- Business continuity planning
- Disaster recovery tracking

3. WORKFLOW & AUTOMATION

The system must:

- Provide configurable workflow automation (no coding required)
- Enable:
 - Task assignment
 - Notifications ○ Escalations
- Allow end-to-end process modelling

4. SURVEYS & SELF-ASSESSMENTS

The system must:

- Support control self-assessments (CSA)
- Allow creation of:
 - Risk assessments
 - Compliance surveys
 - Maturity assessments
- Provide automated:
 - Distribution
 - Responses
 - Reporting

5. DATA ANALYTICS & CONTINUOUS MONITORING

The system must:

- Provide real-time monitoring of controls and transactions
- Support:
 - Automated compliance checks
 - Exception detection
 - Alerts for policy breaches
 - Include interactive dashboards and analytics

6. PREDICTIVE & ADVANCED ANALYTICS

The system should:

- Support predictive risk analytics
- Enable:
 - Scenario modelling
 - Trend analysis
 - Early risk detection

7. REPORTING & VISUALISATION

- Real-time dashboards
- Risk heat maps
- Executive reporting
- Drill-down capabilities

8. INTEGRATION REQUIREMENTS

- Integration with:

- ERP / Finance systems
- Procurement systems
- HR systems
- Open API capability

9. CONFIGURATION & FLEXIBILITY •

No-code or low-code configuration

• Ability to:

- Modify workflows
- Add modules
-

Adapt to organisational changes