

CONTRACT FORM RENDERING OF BANKING SERVICE

THIS FORM MUST BE FILLED IN DUPLICATE BY BOTH THE SUCCESSFUL BIDDER (PART 1) AND ECSECC (PART 2). BOTH FORMS MUST BE SIGNED IN THE ORIGINAL SO THAT THE SERVICE PROVIDER AND ECSECC WOULD BE IN POSSESSION OF ORIGINALLY SIGNED CONTRACTS FOR THEIR RESPECTIVE RECORDS.

PART 1 (TO BE FILLED IN BY THE SERVICE PROVIDER)

1. I hereby undertake to render services described in the attached bid documents to **ECSECC** in accordance with the requirements and task directives / proposals specifications stipulated in Bid Number **ECS02/23/24** at the price/s quoted. My offer/s remains binding upon me and open for acceptance by **ECSECC** during the validity period indicated and calculated from the closing date of the bid.
2. The following documents shall be deemed to form and be read and construed as part of this agreement:
 - (i) Bid documents, viz
 - Invitation to bid;
 - Proof of tax compliance status;
 - Pricing Schedule(s);
 - Terms of Reference (TORS);
 - Filled in task directive/ proposal;
 - Bidder's Disclosure;
 - Preference Points Claim Form for Preferential Procurement in terms of PPR 2022;
 - Special Conditions of Contract;
 - (ii) General Conditions of Contract.
3. I confirm that I have satisfied myself as to the correctness and validity of my bid; that the price(s) and rate(s) quoted cover all the services specified in the bidding documents; that the price(s) and rate(s) cover all my obligations and I accept that any mistakes regarding price(s) and rate(s) and calculations will be at my own risk.
4. I accept full responsibility for the proper execution and fulfilment of all obligations and conditions devolving on me under this agreement as the principal liable for the due fulfilment of this contract.
5. I declare that I have no participation in any collusive practices with any bidder or any other person regarding this or any other bid.
6. I confirm that I am duly authorised to sign this contract.

NAME (PRINT):

CAPACITY:

SIGNATURE:

NAME OF FIRM:

DATE:

Witnesses

1

2

Date:

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PART 2 (TO BE FILLED IN BY ECSECC)

1. I, LUVUYO MOSANA, in my capacity as **Chief Executive Officer** of ECSECC accept your bid under reference number ECS02/23/24 dated 12 JANUARY 2024 for rendering of services indicated hereunder and/or further specified in the annexure(s).
2. I undertake to allow access to my existing banking accounts for seamless transfer to the new bank account.

DESCRIPTION OF SERVICE	% RATE OF EARNINGS P.A.	TOTAL PREFERENCE POINTS CLAIMED	POINTS CLAIMED FOR EACH SPECIFIC GOAL
BANKING SERVICES FOR 5 YEARS - Business Current Account - Interest-Bearing Savings Account		20	51% Black = 51% Women = 51% Youth = 51% Disability = EC Location =

4. I confirm that I am duly authorized to sign this contract.

SIGNED AT ON THE OF 2024

NAME (PRINT):

SIGNATURE:

OFFICIAL STAMP

Witnesses

1.

2.

Date: