

Name of bidder:

Pricing Schedule (Banking Services)

Ref Number: ECS02/23/24 Closing Time: 15H00 on 12 JANUARY 2024

Name of bidder:

OFFER TO BE VALID FOR 90 DAYS FROM THE CLOSING DATE OF BID.

1. PRICE WILL BE EVALUATED AS THE NET OF INTEREST RECEIVED AND BANK CHARGES.
2. BIDDERS MUST SUBMIT A SEPARATE COMPREHENSIVE LIST OF ALL COSTS FOR ALL POSSIBLE CHARGES (THOSE INCLUDED AND THOSE NOT INCLUDED ON THIS SCHEDULE) FOR THE PURPOSES OF THE SLA.
3. PART 1 -BANK CHARGES: BIDDERS MUST COMPLETE THE BELOW SCHEDULE FOR THE PURPOSES OF EVALUATION ONLY.
4. PART 2 -INTEREST RETURN: BIDDERS MUST PROPOSE INTEREST RATE AS A PERCENTAGE (%) IN THE COLUMN [INTEREST RATE %] AND APPLY THAT RATE TO THE BASE AMOUNT IN THE COLUMN [INVESTMENT AMOUNT] FOR ALL THE LISTED PRODUCTS. INTEREST RATES MUST BE LINKED TO PRIME INTEREST RATE. FOR EVALUATION PURPOSES, THE PRIME IS SET AT 11.75%.
5. THE INTEREST YIELDED MUST REFLECT AS AN AMOUNT IN THE COLUMN [INTEREST AMOUNT] FOR THE YEAR.
6. THE ASSUMPTION IS THAT THE MONTHLY BALANCE IN EACH ACCOUNT IS REPRESENTED BY THE "INVESTMENT AMOUNT". THE BALANCE IS THE SAME FOR EACH OF THE TWELVE (12) MONTHS AND EQUAL TO THE "INVESTMENT AMOUNT".
7. FAILURE TO PRICE ALL THE LISTED PRODUCTS WILL RESULT IN DISQUALIFICATION.

PART 1 -BANK CHARGES:

ITEM No.	PRODUCT/ TYPE OF ACCOUNT	INVESTMENT AMOUNT P.A. R	NUMBER OF TRANSACTIONS PER YEAR	VALUE OF TRANSACTION S PER YEAR	COST P.A. (ALL INCLUSIVE)
A. Current Account					
1.	Business Cheque Account	80,000,000			
1.1	Electronic bank transfers received (direct deposits)		4	80,000,000	
1.2	Electronic bank transfers (creditors payments)		400	18,000,000	
1.3	Debit orders		180	600,000	
1.4	Electronic bank transfers (salary payments -70 employees)		70x12 (70 employees once a month)	62,000,000	
1.5	Hard copy bank statements monthly		12	N/A	
1.6	Electronic bank statements		12	N/A	
1.7	Service fee, if applicable		12	N/A	
1.8	Management fee, if applicable		12	N/A	
Sub-Total					



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B. Short-Term -Interest Bearing Savings Account					
2.	Investment Deposit	10,000,000			
2.1	Electronic bank transfers received (direct deposits)		4	20,000,000	
2.2	Electronic bank withdrawals		4	10,000,000	
2.3	Hard copy bank statements monthly		12	N/A	
2.4	Electronic bank statements		12	N/A	
2.5	Management/ service fee, if applicable		12	N/A	
Sub-Total					
TOTAL FEES for PART 1 (A + B)					

Part 2 -Interest Return:

ITEM No.	PRODUCT/ TYPE OF ACCOUNT	INVESTMENT AMOUNT	INTEREST RATE %	INTEREST AMOUNT PER ANNUM R
1.	Business Current Account	10,000,000		
2.	Short-term – Interest-Bearing Savings Accounts	10,000,000		
TOTAL COST for PART 2				

Bid Price = (PART 2 COST – PART 1 FEES)

TOTAL INTEREST EARNED (PART 2)	TOTAL FEES (PART 1)	BID PRICE AMOUNT R

Period required for commencement with project after acceptance of bid: _____

Enquiries may be directed as follows:

Regarding bidding procedures-

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5247

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