



prasa

PASSENGER RAIL AGENCY
OF SOUTH AFRICA

Umjantshi House
30 Wolmarans Str.
Braamfontein
Johannesburg
2001

Private Bag X101
Braamfontein, 2107
T +27 11 013 1667

www.prasa.com

1. SPECIFICATION / SCOPE OF WORK

Project Title: Appointment of Service Provider for Bus Valuation Services (National)

1. Background

The organization requires the services of a qualified and accredited service provider to conduct valuations of buses located across four depots nationally, namely:

- Pretoria
- Johannesburg
- Durban
- Cape Town

The purpose of the valuation is to determine:

- Market Value
 - Forced Sale Value
-

2. Objective

To appoint a competent and accredited valuation service provider to:

- Physically inspect buses at designated depots
 - Provide accurate and defensible valuation reports
 - Ensure compliance with industry standards and audit requirements
-

3. Scope of Work

The appointed service provider will be required to:

3.1 Inspection

- Conduct **physical inspections** of all buses at each depot
- Verify:
 - Make, model, year
 - VIN/chassis and engine numbers
 - Mileage (where available)

Directors
(Chairperson) N. Nokwe-Macamo, Adv. S. Sethene,
L. Joel, G. Maluleke, M. Mukhuba, TN. Mpye,
Dr. R. Kgoroadira, Prof. J. Havenga, B.J. Nobunga

Group CEO
H. Emeran

Company Secretary
L. Mthayise

- General condition (interior, exterior, mechanical)

3.2 Valuation

Provide the following for each bus:

- **Market Value** (fair market estimate under normal conditions)
- **Forced Sale Value** (distressed/auction value)

3.3 Reporting

- Provide a **detailed valuation report per bus**, including:
 - Photographs (minimum 4–6 per bus)
 - Condition assessment
- Submit a **consolidated report per depot and national summary**

3.4 Methodology

- Clearly define valuation approach (comparative market analysis, auction data, depreciation models, etc.)
- Use recent and relevant market/auction data

3.5 Turnaround Time

- Specify number of days per depot and total project duration
-

4. Compliance Requirements

Bidders must:

- Be registered with a recognized professional body such as:
 - South African Institute of Valuers
 - South African Council for the Property Valuers Profession (*if applicable to asset valuers*)
 - Or relevant **auctioneers/asset valuation associations**
 - Provide:
 - Valid registration certificates
 - Company registration documents
 - Tax compliance status (SARS)
 - BBBEE certificate/affidavit
-



prasa

PASSENGER RAIL AGENCY
OF SOUTH AFRICA

Umjantshi House
30 Wolmarans Str.
Braamfontein
Johannesburg
2001

Private Bag X101
Braamfontein, 2107
T +27 11 013 1667

www.prasa.com

5. Experience Requirements

- Minimum **2 – 5 years' experience** in:
 - Fleet valuation
 - Heavy vehicles (buses/trucks)
 - Proven track record:
 - Attach at least **3 reference letters**
-

6. Deliverables

- Individual bus valuation reports
 - Supporting photographic evidence
-

7. Pricing Requirements

- Pricing must be:
 - Per bus
 - Per depot (clearly defined)
- Include:
 - Travel costs

Directors

(Chairperson) N. Nokwe-Macamo, Adv. S. Sethene,
L. Joel, G. Maluleke, M. Mukhuba, TN. Mpye,
Dr. R. Kgoroadira, Prof. J. Havenga, B.J. Nobunga

Group CEO
H. Emeran

Company Secretary
L. Mthayise