



11th Floor, The Marine Building,  
22 Dorothy Nyembe (Gardiner) Street, Durban, 4001  
Private Bag X54322, Durban, 4000  
Tel: 031 365 7800 Fax: 031 365 7858  
Website: <http://www.portsregulator.org>

**REQUEST FOR INFORMATION (RFI)**

**PROVISION OF THE DIMSON MARSH STAUNTON DATASET AND THE LICENCE FOR THE USE OF THE DATA FOR A PERIOD OF ONE YEAR FOR THE PORTS REGULATOR OF SOUTH AFRICA (PRSA)**

RFI	RFI/2023/24/03
RFI ISSUE DATE	19 SEPTEMBER 2023
BRIEFING SESSION	N/A
RFI DESCRIPTION	PROVISION OF THE DIMSON MARSH STAUNTON DATASET AND THE LICENCE FOR THE USE OF THE DATA FOR A PERIOD OF ONE YEAR FOR THE PORTS REGULATOR OF SOUTH AFRICA (PRSA)
CLOSING DATE & TIME	22 SEPTEMBER 2023 @12H00 (MIDDAY)
LOCATION FOR SUBMISSIONS	<a href="mailto:quotations@portsregulator.org">quotations@portsregulator.org</a>

Service providers must submit responses via e-mail at: [quotations@portsregulator.org](mailto:quotations@portsregulator.org) before or on the stipulated date and time. For any queries or questions, please use above mentioned email address.

Ports Regulator of South Africa requests your information on the services listed above. Please furnish us with all the information as requested and return your information on or before the date and time stipulated above.

SUPPLIER NAME: \_\_\_\_\_

POSTAL ADDRESS: \_\_\_\_\_

MAAA NUMBER (CSD NO): \_\_\_\_\_

TELEPHONE NO: \_\_\_\_\_

FAX NO: \_\_\_\_\_

E MAIL ADDRESS: \_\_\_\_\_

CONTACT PERSON: \_\_\_\_\_

CELL NO: \_\_\_\_\_

SIGNATURE OF BIDDER: \_\_\_\_\_

## **DETAILED RFI:**

### **PROVISION OF THE DIMSON MARSH STAUNTON DATASET AND THE LICENCE FOR THE USE OF THE DATA FOR A PERIOD OF ONE YEAR FOR THE PORTS REGULATOR OF SOUTH AFRICA (PRSA)**

#### **1. BACKGROUND**

- 1.1. Ports Regulator of South Africa (PRSA) is a Schedule 3A public entity in terms of the Public Finance Management Act, 1 of 1999 (PFMA). Port Regulator South Africa must fully comply with all the requirements of the PFMA.
- 1.2. The Ports Regulator is the independent National Regulator for the South African ports, governed by the National Ports Act, 2005 (Act No. 12 of 2005). In terms of section 30 (1) and (2) of the National Ports Act, the main function of the Regulator is to:
  - Exercise economic regulation for the ports system in line with government's strategic objectives.
  - Promote equity of access of ports and facilities and service provider by ports.
  - Monitor the activities of the National Ports Authority to ensure that it performs its functions in accordance with the act; and
  - Hear appeals and complaints contemplated in terms of Section 48 of the Act.

#### **2. PURPOSE**

The purpose of this Request for Information is to request service provider/s to submit their proposals for the provision of the Dimson Marsh Staunton dataset and the licence for the use of the data for a period of one year for the Ports Regulator of South Africa (PRSA)

#### **3. MOTIVATION**

The Regulator is required to utilise the information contained within the DMS dataset for the calculation of the Market Risk Premium in accordance with its Tariff Methodology as published in March 2023.

The Tariff Methodology for the South African port system adopts a Revenue Required Model, with the Weighted Average Cost of Capital (WACC) serving as a component to the Revenue Requirement model. The WACC model adopts a Capital Asset Pricing Model which considers the weighted cost of equity together with the weighted average cost of debt. In the calculation of the weighted average cost of equity, the Regulator must consider the Market Risk Premium (MRP) to establish the cost of equity for each tariff period.

For certainty of the parameters used in the calculation of the WACC, the Ports Regulator prescribes for an MRP found in the DMS Dataset or book published by the three professors at the London Business School, namely, Elroy Dimson, Paul Marsh and Mike Staunton collectively known as DMS. The dataset and/or the book presents information depicting over 101 years of annual global investment returns. This information avoids own calculation of the MRP which when calculated by regulators and regulated entities creates differences and a point of argument.

#### **4. SCOPE OF WORK**

Service provider/s are required to submit their proposal for the following specifications:

- Credit Suisse Global Investment Yearbook 2023

#### **5. DOCUMENTS TO BE SUBMITTED**

The following documents must accompany your submission:

- Quotation on a company letterhead.

#### **6. CONDITIONS TO BE OBSERVED**

No contract will be awarded based on this RFI. Participation in the RFI is optional; a response to this RFI is not a requirement of any subsequent procurement. This RFI and any responses to it are non-binding –. Responses may be used to structure a Request for Quotations (RFQ), from which a contract may be awarded. If the PRSA decides to create an RFQ, a copy may be distributed to all responders to this RFI and will be posted on the PRSA website as well as e-tenders.

#### **7. COMMUNICATION**

All enquiries relating to this RFI should be sent via email: [quotations@portsregulator.org](mailto:quotations@portsregulator.org)

#### **8. COST OF PROVIDING WITH RFI**

The service provider shall bear all costs and expenses associated with preparation and submission of its RFI, and the Ports Regulator of South Africa shall under no circumstances be responsible or liable for any such costs, regardless of, without limitation, the conduct or outcome of the bidding, evaluation, and selection process.

END OF RFI DOCUMENT