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Council for Geoscience

APPOINTMENT OF A RISK MANAGEMENT AND SHORT-TERM INSURANCE BROKING SERVICES CONSULTANT (BROKER) FOR THE COUNCIL FOR GEOSCIENCE.

TENDER NUMBER: CGS 2026-008NM

NAME OF THE BIDDER:

CLOSING DATE: 10 September 2026

CLOSING TIME: 11H00 AM

ANNUAL BROKERAGE FEES

Description	Year 1	Year 2	Year 3
Insurance Brokerage Fee (per annum)			
+ VAT			
Sub Total			
Total Brokerage Fee			

1. WHEN COMPLETING THE PRICING, KINDLY TAKE NOTE OF THE FOLLOWING:

Short term insurance programme will be adjusted and renewed annually respectively.

All pricing to be quoted in South African Rand. Where your product is influenced by foreign currency fluctuations, kindly stipulate the exchange rate used. Note that any foreign exchange risk remains that of the supplier. Any exchange control approval remains the responsibility of the supplier. All fees and expenses are inclusive of any export and import tax.

Cost of supply and delivery must include disbursements and expenses (all-inclusive but marked as such)

All pricing quoted must be inclusive of VAT.

Bidders must quote based on a fixed-price approach. No variations to the contract price will be allowed once the price has been approved.

2. TREATMENT OF ARITHMETIC ERRORS IN THE BID PRICE

If the pricing schedule apply and there is an error in the line-item total resulting from the product or services of the unit rate and quantity, the line-item total shall govern, and rate shall be corrected. Where there is obviously gross misplacement of the decimals point in the unit rate, the line-item total as quoted shall govern and the unit rate shall be corrected.

Where there is an error in the of the prices, either as result of other corrections required by the checking process or in the bids addition of prices, the total of the prices shall govern, and the service provider will be asked to revise selected item prices to achieve the total quoted price.

No bidder shall be offered competitive advantage to change total quoted prices after the closing of the bid.

………………………………	..………………………………………………
Signature	Date
………………………………	………………………………………………
Position	Name of bidder