	ADDENDA REV 1
No. 1	INVITATION TO TENDER: E2096CXMWP

ESKOM HOLDINGS SOC LTD

INVITATION TO TENDER


FOR

Provision of Actuarial Services

ADDENDA

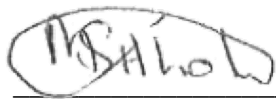
<u>Item</u>	<u>Initial</u>	<u>Revised</u>
<u>1</u>	Quality documents not published	Quality documents published

Item	Clarification Questions/Concerns	Response / Comments / Updates
<u>1.</u>	Clarify if scope of work is to provide first line services and actuarial services function	The scope is to provide first line services
<u>2.</u>	Does ESCAP have economical modelling. What are you referring to when you say risk optimisation models.	ESCAP does not have economical model we are using normal standard model.
<u>3.</u>	Are we required to provide standard hours and not fixed cost estimate.	The hours on the pricing schedule is the guide line, we use it to come to the contract value
<u>4.</u>	if it's a fixed value contract or time and values.	A task order will be issued every month on what task that needs to be done for that current month.
<u>5.</u>	Confirm that you required fixed price, you need a blended rate, if its a fixed value contract or time and values.	Eskom is going to be contracting on rate per hour
<u>6.</u>	Can we submit hand written documents	Documents needs to be submitted in PDF
<u>7.</u>	Sub contract will not be allowed, do you required	If you have a proposal for sub-contractor Eskom will be gladly accept it.

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<p>7.</p>	<p>Why you require a holder of a short-term practising certificate for the scoped in services?</p> <ul style="list-style-type: none"> • I understand that a short-term practising certificate would be required to take on a Head of Actuarial Function role (2nd line of defence, control function) but • There is no regulatory requirement in this regard to provide 1st line actuarial services 	<p>Although it is not a requirement that a 1st line actuarial team member has to have a short term practising certificate, it remains Escap's requirement that the company should have a permanent employee with this certificate as part of the team.</p> <p>The reason being that previously a supplier during the course of the contract period employed actuaries with long term insurance expertise to assist Escap in short term 1st line actuarial duties. Incorrect assumptions were applied that led Escap management to make incorrect strategic decisions. The outcome of this decision resulted in Escap being fined by the Prudential authority.</p> <p>Escap prefers therefor to have this as a requirement to ensure we have a high level of expertise, especially in the short term insurance industry.</p>
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Yours faithfully,



Signature

Mandisa Sithole

Procurement Officer

Date: 04 December 2025