



an agency of the
Department of Sport, Arts and Culture

266, Bloemfontein, 9300
36 Aliwal Street / Aliwalstraat 36
South Africa / Suid-Afrika
051 - 4479609 051 - 4476273
www.nasmus.co.za

Incorporating the satellites:	Insluitend die satelliete:
Oliewenhuis Art Museum	Oliewenhuis-kunsmuseum
Freshford House Museum	Freshford-huismuseum
First Raadsaal	Eerste Raadsaal
Wagon Museum	Waenhuis museum
Florisbad Research Station	Florisbad-navorsingstasie

REQUEST FOR QUOTE:

RFQ	REQUEST FOR QUOTE FOR PROVISION OF GRAP 25 ACTUARIAL VALUATION TO MUSEUM FOR A PERIOD OF 5 YEARS
ISSUE DATE	12 February 2025
CLOSING DATE	21 February 2025
CLOSING TIME	15h00
DELIVERY OF QUOTES	Via email: scm@nasmus.co.za
Queries	Mr Graham Dlamini SCM Manager

All quotes must be emailed to scm@nasmus.co.za on or before the due date and time.

1. Background to the National Museum

The National Museum - a natural history, cultural history and art museum was established in 1877 and is a declared cultural institution, which resorts under the Department of Arts and Culture and is governed by a council. The mission of the National Museum is to provide heritage resources and an enjoyable experience to all people through quality research, conservation, education and exhibitions. More information about the organisation can be found at www.nasmus.co.za

2. Purpose and Background

The Museum is required by PFMA to prepare financial statements on an annual basis, and among its elements of financial statements, the Museum is required to appoint an Actuarial expert to perform these valuations to comply with GRAP 25 requirements and PFMA

3. Specifications of Services

The Service Provider will perform GRAP 25 Valuations The activities to be undertaken by the professional team upon appointment will include but not limited to:

- Gathering relevant background information which includes studying prior valuation reports which were included in the Audited Annual Financial Statement Reports

- A virtual meeting will be arranged to discuss the project and the service provider is expected to thereafter provide the number of hours and quote to complete the project annually.
- Request the data required and the data format (as may be necessary). Some suggested reconciliations will be included to assist in providing complete and correct data
- Receiving data
- Performing checks on the data for completeness and correctness (valuation process).
- Liaising with the administration on queries regarding the data obtained.
- Determining the valuation methodology and setting the valuation basis for the calculations.
- Calculating the results.
- Asset valuation
- Performing experience and sensitivity analyses (as required)
- Validating the results and correlating with previous reports and other financial information.
- Producing the valuation report and availability for discussion.
- Work efficiently to maximise time spent on the project considering the Museum is a public funded institution.
- Assist with audit enquiries and queries
- Refer to Prior Year Actuarial valuation report for The National Museum, Blomeonfontein attached

4 Compulsory requirements

The bidder must attach the following documents to the quotation as follows;

- 4.1.1** Company Profile to show the service provider is actively practicing Actuarial valuations must be attached.
- 4.1.2** Experience: Service provider must have experience in provision of Actuarial valuations specifically for GRAP 25
- 4.1.3** The proof of a valid professional registration with the Actuarial Society of South Africa must be attached, either of a company or an individual. Showing certification to work in this specific area.
- 4.1.4** References: Service provider must supply 3 reference letters from clients where Actuarial valuations services were provided for GRAP 25 in the past 5 years. Reference letters must be on a company letterhead and be signed and indicate clearly what Actuarial valuations services were provided satisfactorily.
- 4.1.5** CV: Service Provider must provide at least one CV showing that they have at least one professional with experience in Actuarial valuations in their employ.

- 4.1.6** completed, signed and witnessed SBD forms 4 must be attached.
- 4.1.7** the bidder must be registered on CSD and CSD supplier report must be attached.
- 4.1.8** the bidder quotation must be in conformance to the specifications of the Museum.

5 Additional requirements

- 5.1.1** the bidder must be an active company registered in the Republic of South Africa, and a copy of CIPC registration documents must be attached.
- 5.1.2** a valid copy of BBBEE certificate or completed and signed BBBEE declaration must be attached.
- 5.1.3** the bidder must be tax compliant, and a copy of a valid tax pin issued by SARS must be attached.

5.1.4 Matters for noting.

- Non-compliance to the above compulsory requirements will lead to a disqualification of the bidder, except where non-tax compliant with tax matters which is subject to grace period of at least 7 days that will be provided to a preferred service provider should that service provider be non-compliant following bid evaluation.
- Failure by this preferred service provider to rectify its tax matters to a compliant status within the grace period provided will lead to an automatic disqualification.
- Validity period for bids or formal written quotations submitted shall be valid for a minimum period of 90 days. The formal written price quotations received from the service provider/supplier will be regarded as valid for 90 days despite expiry date less than 90 days indicated on a quote.

6. Bid Evaluation.

All bidders will be subject to a three-staged tactical procurement evaluation process as follows;

- 5.1 the bidder will be pre-screen against compulsory requirements to be eligible for preferential procurement evaluation;
- 5.2 Technical assessment. The bidder who score a minimum of 70 points on functionality will be eligible further evaluation.
- 5.3 the bidder will be preferential procurement evaluation, where 80 is maximum points for lowest price, and 20 for maximum points on specific goals as per the

5.4 new procurement regulation.

	Preference Points Criteria	Points Allocation
1	Price	80
2	Specific goals	20
	Total Points	100

6 Functionality

Only suppliers who meet the threshold of 70 points and above of the total functionality/quality points will be eligible to be evaluated further on preferential procurement of 80/20 points.

Functionality Criteria		Points	Points Allocation
<ul style="list-style-type: none"> The bidder's number of years of experience providing GRAP25 valuations (Reference letters supporting the provision of GRAP25 valuation services and the applicable year's the service was provided) 	• 5 years' experience or more	20	20
	• 4 years' experience	10	
	• 3 years' experience	5	
<ul style="list-style-type: none"> The Senior Actuary's number of years of experience in performing GRAP25 valuations. (CV should be attached. The CV should state the institutions where the actuary performed GRAP25 valuation services, and the respective years) 	• 5 years' experience or more	20	20
	• 4 years' experience	10	
	• 3 years' experience	5	
<ul style="list-style-type: none"> The proposed actuary to be assigned to the project, number of years of experience in performing GRAP25 valuations. (CV should be attached. The CV should state the institutions where the actuary performed GRAP25 valuation services, and the respective years) 	• 5 years' experience or more	20	20
	• 4 years' experience	10	
	• 3 years' experience	5	
<ul style="list-style-type: none"> References for the provision of GRAP25 Actuarial Valuations (The reference letters must be in the letterhead of the issuing institution and signed by the designated official of that public institution) 	• 5 or more reference letters with good or excellent service ratings	40	40
	• 5 or more reference letters with no service ratings or with service ratings below good, i.e. satisfactory, poor, etc.	25	
	• At least 3 reference letters with good or excellent service ratings	20	
	• At least 3 reference letters with no service ratings or with service ratings below good, i.e. satisfactory, poor, etc.	5	
	• Less than 3 reference letters	0	

7 Price

The bidder must provide a cost inclusive quotation including VAT if applicable. The financial offer must be provided in the table below. Your bid price is a calculation of the three tables below. Prices quoted must include VAT and delivery to the offices of the National Museum.

7.1. Table A: Price Quote for Provision of GRAP 25 Actuarial valuation services

7.1. The bidder must provide a cost inclusive quotation including VAT if applicable. The financial offer must be provided in the table below;

7.2. Below is a typical work needed and is used for the purposes of comparing your prices in this bid.

7.3. The total cost must include price escalations from year 1 to Year 5

Year 1

Details	Rate per hour (Incl. VAT)		Estimated hours	Estimated Cost (Incl. VAT)
Actuarial valuations (as per the scope above)				
Senior Actuary	R		10	R
Actuary	R		10	R
	Sub Total (excl. VAT)			R
	VAT (Where applicable)			R
	Total Cost (Incl. VAT)			R

Year 2

Details	Rate per hour (Incl. VAT)		Estimated hours	Estimated Cost (Incl. VAT)
Actuarial valuations (as per the scope above)				
Senior Actuary	R		10	R
Actuary	R		10	R
	Sub Total (excl. VAT)			R
	VAT (Where applicable)			R
	Total Cost (Incl. VAT)			R

Year 3

Details	Rate per hour (Incl. VAT)		Estimated hours	Estimated Cost (Inc. VAT)
Actuarial valuations (as per the scope above)				
Senior Actuary	R		10	R
Actuary	R		10	R
	Sub Total (excl. VAT)			R
	VAT (Where applicable)			R
	Total Cost (Incl. VAT)			R

Year 4

Details	Rate per hour (Incl. VAT)		Estimated hours	Estimated Cost (Inc. VAT)
Actuarial valuations (as per the scope above)				
Senior Actuary	R		10	R
Actuary	R		10	R
	Sub Total (excl. VAT)			R
	VAT (Where applicable)			R
	Total Cost (Incl. VAT)			R

Year 5

Details	Rate per hour (Incl. VAT)		Estimated hours	Estimated Cost (Inc. VAT)
Actuarial valuations (as per the scope above)				
Senior Actuary	R		10	R
Actuary	R		10	R
	Sub Total (excl. VAT)			R
	VAT (Where applicable)			R
	Total Cost (Incl. VAT)			R

8. Preferential procurement Assessment

Preferential procurement calculation 80/20, whereby 80 is for price and 20 points for specific goals.

Preference Point System

In accordance with the Preferential Procurement Regulations of 2022, NM has determined the following specific goals for which preference points will be awarded:

Goal 1: Broad-Based Black Economic Empowerment

Section 10 of the B-BBEE Act enjoins every public entity to take into account and apply the B-BBEE Codes of Good Practice in determining and implementing a preferential procurement policy. NM will thus award preference points to suppliers based on their B-BBEE specific preferential goals.

Goal 2: Empowerment of Local Businesses

NM is in the Free State, a rural province on the margins of economic activity. To develop and empower local businesses based in the Free State, NM will award preference point to suppliers based in the Free State.

Goal 3: Youth Empowerment

Youth participation in the economy is crucial for the growth and development of the South African economy, but their participation has been limited by several factors. One of the main challenges for youth has been the high levels of unemployment. The unemployment rate for young people in South Africa is much higher than the national average, which makes it difficult for them to enter the labour market and participate in the economy.

In an effort to empower youth and encourage their participation in the economy, NM will award preference points to businesses which are at least 51% owned by youth.

Goal 4: Women Empowerment

Women participation in the economy is crucial for the growth and development of the South African economy, but their participation has been limited by several factors. For women, the challenge has been unequal access to economic opportunities, including education, training, and employment. Women in South Africa often face discrimination and

gender-based violence, which can limit their ability to participate in the economy. Additionally, women tend to be concentrated in low-paying, informal sector jobs, which offer little security and limited opportunities for advancement.

To empower women and encourage their participation in the economy, NM will award preference points to businesses which are at least 51% owned by women.

Goal 5: Empowerment of People with Disabilities

People with disabilities face significant barriers to participating in the South African economy. According to the World Bank, about seven million South Africans have some form of disability, and they are more likely to experience poverty and unemployment compared to those without disabilities.

People with disabilities often face discrimination in the labour market and have limited access to education, training, and employment opportunities. They may also face physical and attitudinal barriers, making it difficult for them to fully participate in the economy.

In an effort to empower people with disabilities and encourage their participation in the economy, NM will award preference points to businesses which are at least 51% owned by people with disabilities.

Points awarded for each goal

Preferential points will be awarded as per below scoring:

CRITERION	80/20	90/10
B-BBEE Status	4	2
Businesses Based in the Free State	4	2
Ownership by Youth	4	2
Ownership by Women	4	2
Ownership by People with Disabilities	4	2
	20	10

B-BBEE Status Points will be awarded as per below:

B-BBEE STATUS	80/20	90/10
Level 1	4	2
Level 2	3	1.5
Level 3	2	1
Level 4 and below	1	0.5
Non-compliant	0	0

Ownership Points for Youth, Women, and People with Disabilities will be awarded as per below:

OWNERSHIP	80/20	90/10
Above 50%	4	2
Above 40%	3	1.5
Above 25%	2	1
Above 10%	1	0.5

Proof of claim

Bidders must submit valid proof of claim for any of the above criteria as stipulated in the bid documents. Failure to submit proof of claim will not disqualify a bid but will result in points not being awarded for any criterion for which proof of claim has not been submitted or is invalid.