

LIST OF PRE-VETTED GUARANTORS AS AT 31 August 2025

Please take careful note of the following when using this list:

1. This list contains the names of entities from whom Eskom will accept guarantees without a specific further vetting process by Eskom Treasury, as they have been pre-vetted.
2. It does not mean that Eskom will not accept guarantees issued by other entities. For an entity to be considered for approval, it must meet a minimum credit rating from rating agencies. (National scale rating: **za.A-** or **A3.za**. Foreign currency rating: **BBB-** or **Baa3**)
3. It does mean, however, that since Eskom cannot accept any guarantees without the approval of its Treasury, such other entities will be subject to a vetting process by Treasury, which can take up to 12 (twelve) weeks.
4. Vetting means that at the end of the evaluation, it may appear that the entity is not acceptable for any number of reasons and that Treasury does not accept the guarantee.
5. This will mean that the bid can be marked non-responsive on this issue, i.e. the lack of an acceptable guarantee, and may not be evaluated further.
6. By providing a guarantee from an entity that will be subject to Treasury vetting, the bidder accepts this risk.

Local

Absa Bank Limited
Development Bank of South Africa
FirstRand Bank Limited
Industrial Development Corporation of SA
Investec Bank Limited
Land and Agricultural Development Bank of South Africa
Nedbank Limited
Standard Bank of South Africa Ltd

Foreign

Barclays Bank PLC
BNP Paribas
Citibank N.A.
Commerzbank AG
Credit Agricole Corporate and Investment Bank
Deutsche Bank AG

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Standard Chartered Bank

Toronto-Dominion Bank

UBS AG

HSBC Bank PLC

JPMorgan Chase Bank

Rabobank Nederland

Royal Bank of Scotland N.V.

Societe Generale

Other

American International Group Inc.

Asian Infrastructure Investment Bank (AIIB)

Bank of China Ltd

Bank of Taiwan

Bank of Tokyo-Mitsubishi UFJ Ltd

China Construction Bank

Danske Bank A/S

ING Bank NV

Macquarie Bank Ltd

Mizuho Bank Ltd

Mizuho Corporate Bank Ltd

SACE SpA

Siemens Financial Services GmbH

Sumitomo Mitsui Banking Corp.

Unicredit Bank Austria AG

Unicredit Corporate Banking SpA

Zurich Financial Services Group

Zurich Insurance PLC

LIST OF PRE-VETTED GUARANTORS AS AT 31 August 2025, SUBJECT TO CREDIT LIMIT AVAILABILITY CONFIRMATION

1. Further to the instructions for the use of this list, set out here above, guarantees from the following entities may be accepted without a specific further vetting process by Eskom Treasury, but the acceptance of the guarantee is subject to confirmation of the availability of credit limit for such an entity. The list is revised monthly to accommodate any new guarantees accepted the previous month.

2. If the credit limit of the entity can accommodate more guarantees, the guarantee can be accepted if acceptable in all other respects.

3. If the credit limit of the entity cannot accommodate more guarantees, even if the guarantee is acceptable in all other respects, the guarantee will not be acceptable and again this will mean that the bid can be marked non-responsive on this issue, i.e. the lack of an acceptable guarantee, and may not be evaluated further.

4. By providing a guarantee from an entity on the list that follows, the bidder accepts this risk.

Bryte Insurance	Available Limit	390 541 287.84
Centriq Insurance	Available Limit	7 428 467.48
Constantia Insurance	No Available Limit	
Credit Guarantee Insurance Corporation	Available Limit	258 001 777.92
Guardrisk Insurance	Available Limit	214 309 462.04
Hollard Insurance	Available Limit	804 420 775.70
IDC	No Available Limit	
Lombard Insurance	No Available Limit	
Santam Limited	Available Limit	4 413 746 699.33
Old Mutual	Available Limit	5 895 431 670.28