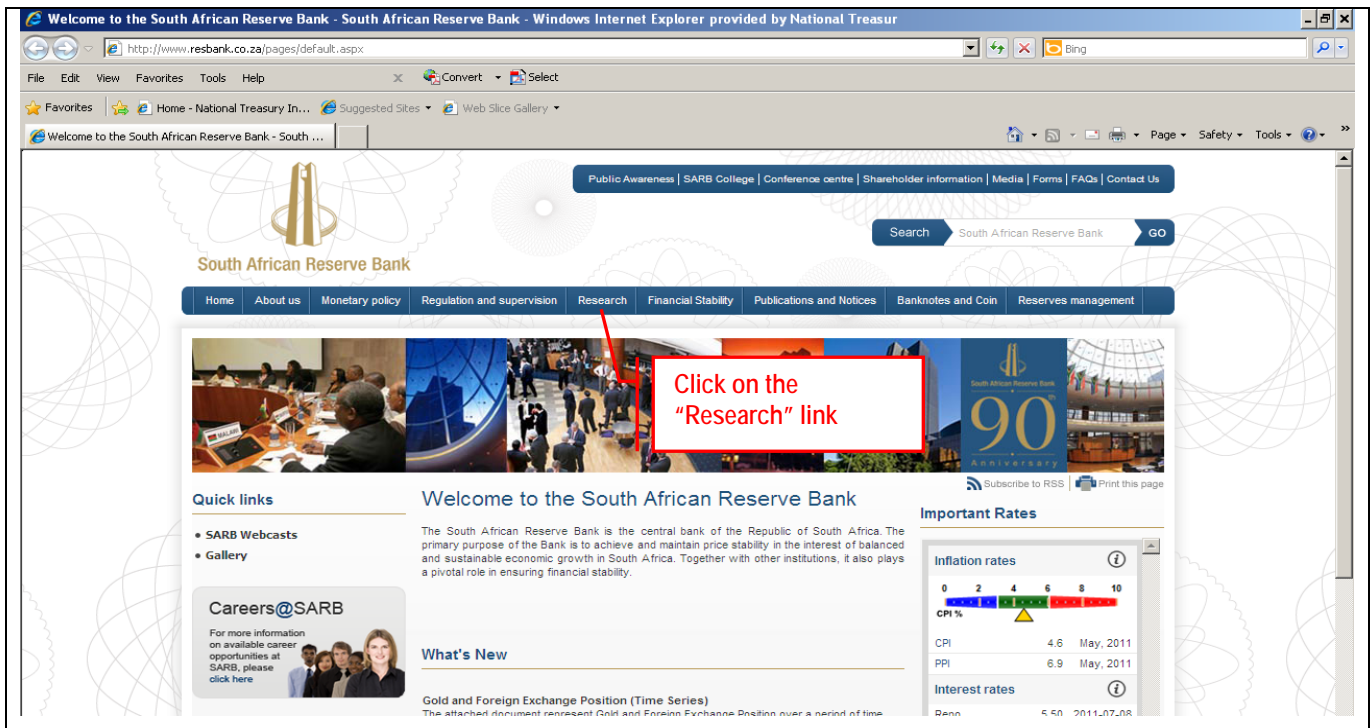




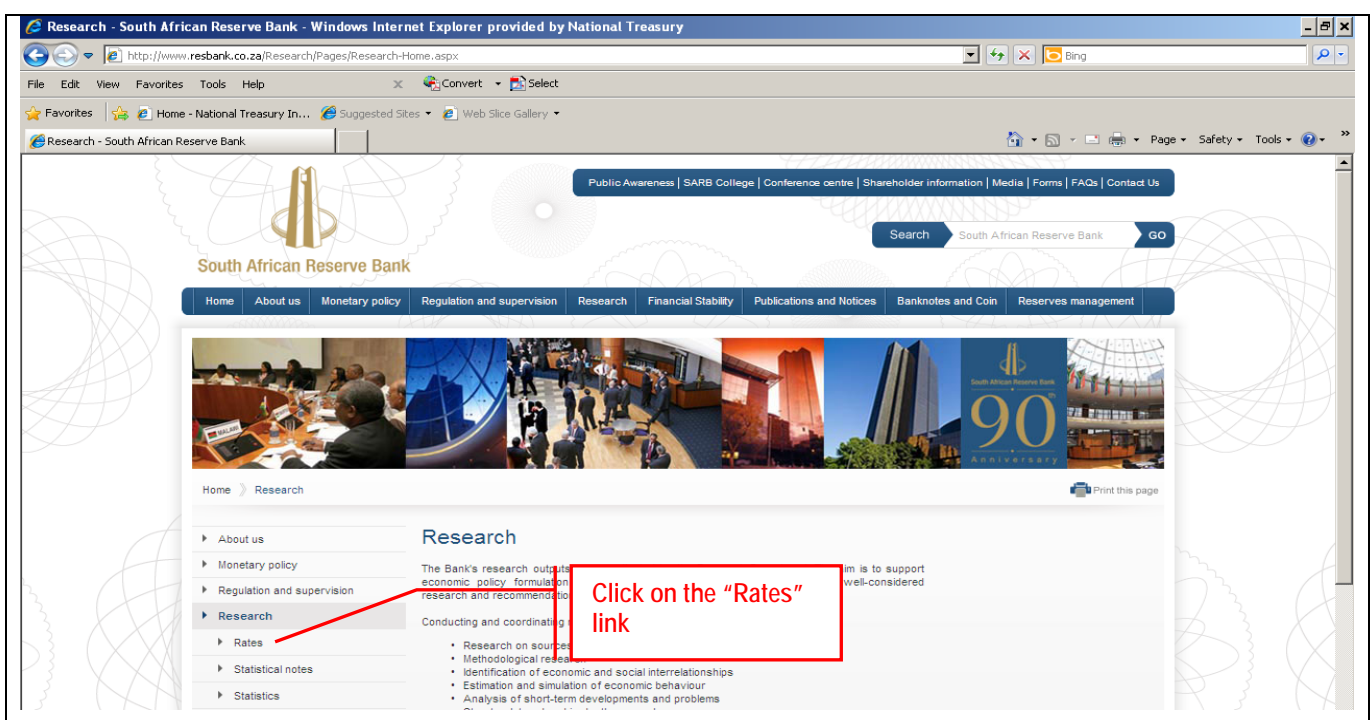
PROCEDURE TO DOWNLOAD HISTORICAL EXCHANGE RATES FROM THE RESERVE BANK WEBSITE

The following procedure can be followed in order to download historical exchange rates from the Reserve Bank website:

1. Open the Internet
2. Enter the following web-address: www.reservebank.co.za. The following window will open.



3. Select (click) the "Research" link on the menu bar under the SARB logo.
4. The following window will open:





5. Select (click) on the “Rates” link in the menu on the left of the screen.
6. The following window will open:

The screenshot shows the South African Reserve Bank website. The 'Rates' section is active, and a red box highlights the link 'Selected historical exchange rates and other interest rates'.

Click on the “Selected historical exchange rates and other interest rates” link

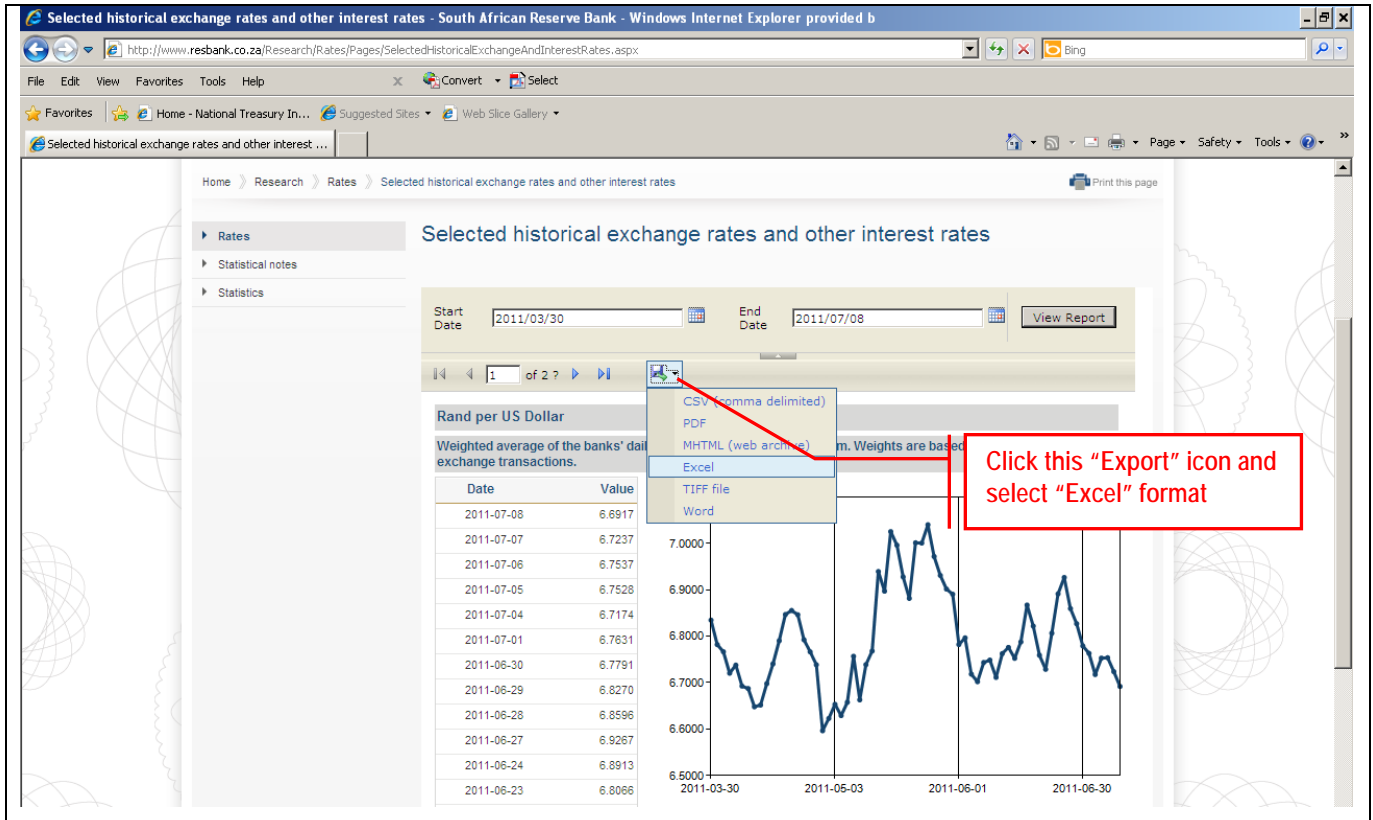
7. Select (click) on the “Selected historical exchange rates and other interest rates” link.
8. The following window will open:
9. On this page you will select the currency for which you want to download historical information.

The screenshot shows the 'Selected historical exchange rates and other interest rates' page. It displays a table of historical exchange rates for various currencies.

Historical Exchange Rates (Daily)			
Indicator	Value	Last period	Movement
Rand per US Dollar	6.6917	2011-07-08	↓
Rand per British Pound	10.6840	2011-07-08	↓
Rand per Euro	9.5729	2011-07-08	↓
Australia: Dollar per Rand	0.1387	2011-07-08	↑
Botswana: Pula per Rand	0.9710	2011-07-08	↑
Canada: Dollar per Rand	0.1433	2011-07-08	↓
Denmark: Krone per Rand	0.7791	2011-07-08	↑



10. On this page you can select the "Start date" and "End date". Click the "View Report" button to view the result of the selection.



11. Click on the "Export" icon and select "Excel".
12. In the Excel spreadsheet you can now calculate the average exchange rate for the period under review using standard MS Excel functions