

8.15 C: TENDERERS WHO ARE MANUFACTURERS

SEIFSA Index based Contract Price Variations

8.15.1 This section is applied to Tenderers that ARE the manufacturer of the tendered Goods.

8.15.2 Only Tenderers that are the manufacturers of the goods may claim SEIFSA Index based contract price adjustments.

8.15.3 The contract price per item shall be adjusted **monthly** in advance of placement of orders, and the adjusted contract price shall be applicable for purchase orders placed during the following full calendar month.

8.15.4 Fluctuations in the prices of raw materials and labour will be acceptable for the Contract Price Adjustment calculations.

8.15.5 The base month for Contract Price Adjustment calculations shall be the calendar month prior to the month of the closing date for tenders, and published indices applicable to 2 months prior shall be used.

8.15.6 A minimum of 10% of the tender price shall be fixed and free of variation for the duration of the contract.

8.15.7 The process to be followed by Contractors for claims for contract price adjustment in terms of SEIFSA shall be as follows:

IMPORTANT: Tenderers who are manufacturers must complete the table below:

Components	Applicable SEIFSA Table	Applicable SEIFSA Index	% Total Price
Labour			
Materials			
Other			
Fixed (10%)			10%
Total			100%