

**APPOINTMENT OF A QUALIFIED AND EXPERIENCED SERVICE
PROVIDERS FOR THE PROVISION OF INTERNAL AUDIT SERVICESFOR
THE RAILWAY SAFETY REGULATOR FOR A PERIOD OF THREE (3)
YEARS.**

ANNEXURE B – PRICING SCHEDULE / PROPOSAL

1. PRICING SCHEDULE / PROPOSAL

(i) COSTS A: IMPLEMENTATION OF THE INTERNAL AUDIT COVERAGE PLAN

Phase / Deliverables	Total budgeted hours	Total Amount (Incl VAT)
2024/25 FY planned audits- Y1	5920	R
2025/26 FY planned audits- Y2	7160	R
2026/27 FY planned audits- Y3	6840	R
TOTAL COSTS (A)		R

Note: The above total budgeted hours per internal audit plan serves for the purposes of soliciting proposals from the service providers. Implementation of these annual plans are subject to change as per the direction of the Chief Audit Executive.

(ii) COSTS B: SPECIAL REQUESTS AND AD-HOC INTERNAL AUDIT REVIEWS

Period	No of ad hoc audit reviews	Budgeted hours per ad hoc review	Total number of hours for ad hoc audit reviews	Total Amount (Incl VAT)
Year 1 (2024/25 FY)	5			R
Year 2 (2025/26 FY)	6			R
Year 3 (2026/27 FY)	6			R
TOTAL COSTS (B)				R

Note: The special requests and ad hoc audit reviews are not guaranteed and depend on the availability of the availability of the audit resources. Further, the RSR reserves the right to conduct these ad hoc audit reviews internally, by the RSR Internal Audit Team as directed by the Chief Audit Executive.

(iii) GRAND TOTAL (A + B) :

TOTAL COSTS (A + B)	R
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