

## **SPECIFICATION FOR REVIEW OF ANNUAL FINANCIAL STATEMENT**

### **Quality Council for Trades and Occupations Require the following service:**

1. Technical review of the AFS to ensure that they are prepared, presented, and disclosed in line with Standards of Generally Recognised Accounting Practice (SA GRAP), the PFMA, National Treasury Instruction Notes and Directives issued by the Accounting Standards Board (ASB).
2. The appropriateness of Accounting Policies in accordance with GRAP and that they have been applied accordingly and consistently.
3. Review annual financial statements against supporting schedules, general ledger, and the Trial Balance.
4. Review of calculation of impairment of debtors in terms of GRAP 104
5. Tying Notes, TB, GL and performance on the RFQ