

## Annexure A

## Insurance Summary

National  
Research  
Foundation

2021/22

No.	Insurance Policy		Main Sections	Sum Insured / Indemnity Limit	Deductibles	Remarks
1	Assets All Risk	A. MATERIAL DAMAGE:  FIRE&ALLIED PERILS, ACCIDENTAL DAMAGE, THEFT, etc.	Acquisitions and Disinvestments	20% of declared value	R 250,000	Territorial limits include: RSA, Namibia, Botswana, Lesotho, Swaziland, Zimbabwe, Malawi, Zambia, Angola, Mozambique, Gough Island and Antarctica but: 1. Property in possession of directors and employees, their own or the insured's travelling on business of NRF 2. Property on exhibition (incl livestock) 3. Research equipment 4. Property temporarily abroad for purpose of maintenance, refurbishment, repair  Annexure C : Schedule of Assets and Insured Values  Specialised equipment: (cyclotron) - Full value declared  ILABS deductible R1 500 000 iro perils  Extension NOT extended to smoke, noxious fumes or gases, slipping, sliding or sloughing, polluted water, Infectious / Contagious Disease, miscellaneous events),
			Claims Preparation Costs	R 5,000,000	R 250,000	
			Fire and Allied Perils - Buildings	Full Value (See Annexure C)	R 250,000	
			Fire and Allied Perils - Third Party	R 25,000,000	R 250,000	
			Fire and Allied Perils - All other property	Full Value (See Annexure C)	R 250,000	
			Theft	R 2,000,000	R 250,000	
			Spoilage of property under controlled conditions	R 2,000,000	R 250,000	
			Accidental Damage - Cyclotron	R 25,000,000	R 2,000,000	
			Accidental Damage - All other property	R 25,000,000	R 250,000	
			Money	R 500,000	R 250,000	
			Transit (any one conveyance)	R 8,000,000	R 250,000	
			Personal property of employees - whilst recruited / transferred (per family)	R 1,500,000	R 250,000	
			Personal property of employees - whilst on Insured's business (per employee)	R 200,000	R 30,000	
			Loss of Rent	R 3,500,000	R 250,000	
			Clearance Costs (Other)	R 10,000,000	R 250,000	
			Professional Fees	R 10,000,000	R 250,000	
			Fire Protection System Updating	R 2,500,000	R 250,000	
			Motor Vehicle Difference in Value (between retail and new replacement)	R 5,000,000	R 250,000	
			Property in the Care Custody & Control of employees travelling on the Business of insured Entities and property sent for repairs testing and calibration	R 10,000,000	R 250,000	
			Replacement of Specimens	R 500,000	R 250,000	
			Property in the course of construction	R 5,000,000	R 250,000	
			Various other fees, duties, charges, costs	R 1,000,000	R 250,000	
		B. BUSINESS INTERRUPTION Indemnity Period 36 mths	Loss of Revenue - iThemba LABS	R 999,679,837	R 250,000	
			Loss of Gross Rental	R 3,500,000	R 250,000	
			Additional Increase in Cost of Working	R 5,000,000	R 250,000	
			Increase in Cost of Working	R 15,000,000	R 250,000	
			Research Re-Establishment Expenditure	R 5,000,000	R 250,000	
			Extended Premises (direct suppliers/customers)	R 5,000,000	R 250,000	
			Extended Damage (public utilities)	R 5,000,000	R 250,000	
			Fines and Penalties	R 500,000	R 250,000	
			Transmission and Distribution Lines	R 25,000,000	R 100,000	
			Miscellaneous Risks	R 1,000,000	R 250,000	
		C. ENGINEERING & BUSINESS INTERRUPTION	iThemba LABS	Full Value (See Remarks)	R 25,000,000	Transmission and Distribution lines limited to R25m loss limit (property damage only) Business Interruption: AICOW Time Excess 72 hours  SKA 33kV steel power line - R18 512 752 SKA: 33kV wood power line - R42 063 104  Annexure C : Schedule of Assets and Insured Values
			Other Entities	R 5,000,000	R 250,000	
			Specific amendments to limits and deductibles: SAASTA	Various	10% of claim minimum ZAR 10,000 reduced to ZAR 250 in respect of glass (excluding telescope mirrors)	
			Property on Exhibition	R1 500 000	5% of claim minimum ZAR 7,500	
			Property in the care, custody and control of employees travelling on business and property sent for repairs, testing, calibration	R10 000 000	5% of claim minimum ZAR 5,000	
			Canon Camera	R35 000	Any other loss ZAR 30,000	
			Touch Screen Monitors	R250 000		
		Limits of Liability	Maximum Loss Limit	R 1,000,000,000		

No.	Insurance Policy		Main Sections	Sum Insured / Indemnity Limit	Deductibles	Remarks
2	Liability	GENERAL PUBLIC LIABILITY	General liability	R 5,000,000	R25,000, 10% of claim minimum	
			General liability - Spread of Fire, fire or explosion	R 5,000,000	R 250,000	
			Care, Custody and Control	R 5,000,000	R 100,000	
			Products Liability including inefficacy	R 5,000,000	R 10,000	Basis of Indemnity: Claims Made
			Loss of Documents	R 5,000,000	R 10,000	Cover extended to include USA/Canada exports
			Mitigation Expenses	R 1,000,000	R 10,000	
			Statutory Legal Defence Costs	R 5,000,000	NIL	Annexure C: Revenue declared
			Wrongful Arrest/Dismissal/Defamation	R 5,000,000	R 10,000	
			Employers' Liability (RSA employees only)	R 5,000,000	N/A	Retro-active date: 2 August 1995 but 1 April 2007 in respect of Pure Financial Loss
			Pure Financial Loss	R 5,000,000	R 25,000	
			Claims Preparation Costs	R 1,000,000	N/A	
			Pollution Clean Up	R 5,000,000	R 250,000	
3	Liability	UMBRELLA LIABILITY	General (excl. Care, Custody and Control)	R 100,000,000		
			Various risks extensions:			
			Products (excl. Inefficacy/Mitigation)			
			Employers			
			Statutory Legal Defence Costs			
			Wrongful Arrest/Dismissal/Defamation			
			Advertisers			
			Works Liability			
			Pure Financial Loss			
			Motor Liability			
			Contract Works Liability			
			Small Craft Liability			
4	Liability	PROFESSIONAL INDEMNITY / MEDICAL MALPRACTICE / PUBLIC LIABILITY	NRF - Professional Activities	Professional indemnity: R25 000 000 in the annual aggregate (excluding VAT)	Professional indemnity: R1 000 000 each and every claim	Business Activity disclosed incl. National Facilities
				Medical Malpractice: R15 000 000 in the annual aggregate (excluding VAT)	Medical Malpractice: R2 000 000 each & every claim	Zero activity at iThemba disclosed – "run-off liability" only
			iThemba LABS – Operation of Hospital and Treatment of Cancer using Particle Therapy			Retro-active date: 01 April 2002
5	Liability	EMPLOYMENT PRACTICES LIABILITY	An employee or former employee or an applicant for employment alleging during the policy period, discrimination (as defined) and/or sexual harassment (as defined) and/or inappropriate employment conduct by an Insured (as defined); or (b) A former employee alleging during the policy period inappropriate employment conduct by an Insured during the course of their employment	R 10,000,000	R 250,000	Basis of Indemnity: Claims Made Unfair Competition Exclusion applies Sanctions Clause apply  Retro-active dates:
6		DIRECTORS AND OFFICERS LIABILITY	Insuring Agreement A - Directors & Officers personal Liability coverage The policy will respond on behalf of the directors and officers when the company does not or is legally unable to indemnify the directors and officers for the claim made against them.  Insuring Agreement B - Company reimbursement coverage The policy will reimburse the company or its subsidiaries loss covered by the policy, where such company or subsidiary can and does legally indemnify the directors and officers for the claim made against them  Insuring Agreement C - Security Entity coverage The policy will cover the Company for claims made against the company for breach of any securities regulations.	R 50 000 000 in the annual aggregate (limit exclusive of VAT)	NIL  NIL  R250 000	Policy Extensions included: Emergency Defence Costs Tax and Bail Bond Costs Public Relations Expenses Reputation Protection Expenses Environmental Costs Mitigation Loss Costs Kidnap Response Costs Overseas Travelling costs Occupational Health and Safety Deprivation of Assets Pre Investigation Costs Retro-active dates: 1 April 2006 - R20m, 1 April 2008 - R50m, 1 April 2014 - R75m, 1 April 2015 - R100m, 1 April 2020 - R50m

No.	Insurance Policy		Main Sections	Sum Insured / Indemnity Limit	Deductibles	Remarks
7	Motor Own Damage and Liability	MOTOR FLEET	All vehicles owned, hired, leased, borrowed or temporary under the custody, control or care of NRF including employees subsidised vehicles Comprehensive but Third Party, Fire and Theft only i.r.o. Trailers and Special Types <u>Third Party Liability:</u> Loss of Keys Sound Equipment/Phones Emergency Charges Emergency Travel Costs Search and Recovery Charges Windscreen Breakdown Tow-in Claims Preparation Costs New for Old Credit Shortfall Vehicle Hire Cost (Loss of Use) <u>Medical Expense:</u>	<u>Own Damage (Vat Exclusive)</u> Hired vehicles: R 1 000 000 All other vehicles: R 1 200 000 Number of vehicles including ghost Vehicles: 264 <u>Specified Vehicles:</u> High Valued specified vehicles / plant Trailers and Special Type <u>Liability to Third Parties</u> Third Party Liability R 5 000 000 Fire & Explosion Liability R 5 000 000	Fire, lightning or explosion: NIL  Windscreen: R250 per claim  Theft/hi-jack: R5 750 per claim  All other claims: R5 750 per claim  Third party Liability: NIL	Annexure C : Schedule of Assets = Full Value  Trailers and Special Type vehicles are restricted to Balance of Third Party Fire and Theft cover only  <u>75% Deposit Premium Clause:</u> Should claims incurred exceed 60% of the deposit premium paid at inception of cover, then the balance of the annual premium becomes due immediately <u>Territorial Limits:</u> South Africa, Namibia, Botswana, Lesotho, Swaziland, Zimbabwe, Malawi, Zambia and Mozambique <u>Vehicle Hire Costs:</u> R 1 500 per day iro passenger carrying vehicles. R 500 in respect of all other Maximum period 30 days
8		COMMERCIAL CRIME	A. Employee Dishonesty: by reason of Computer Fraud, Fraudulent Transfer Instructions, etc. Extensions: Claims Preparation Costs Cost of Recovery Reinstating Office Records Accounts Clause	R 20 000 000 each and every loss (VAT Exclusive)  <u>Extensions:</u> 10% main limit each and every occurrence	R 500 000 Each and every claim	All declared employees of NRF Extension included (10% limit) Retro Active Date 01 April 2018
9		STATED BENEFITS	Category A: Chief Executive Officer Category B: Executive Officers including Contract Executives Category C: All other employees other than A and B above  Insured Events: Accidental Death Permanent Total Disability Temporary Total Disability Temporary Partial Disability  Policy Extensions to Repatriation, Life support, trauma, etc.	Death: Category A: 6 x annual earnings Category B: 5 x annual earnings Category C: 3 x annual earnings  Serious illness: CEO & Executives: R1 000 000 Temporary Total Disability: CEO – 100% of weekly earnings Max 52 weeks / max R40 000 p/w	Time Excess: 7 days / 14 days (dependent on category)  Medical: R 250 Each and every	Annexure C - Schedule of Assets and Insured Values = Declared #  Estimated Benefit = 60% of Total Cost to Company  Age Restriction of 65 agreed in terms of Serious illness Emergency Evacuation: R 150 000 per evacuation, maximum R 300 000 in the annual aggregate Staff with disability: included as declared
10		PERSONAL ACCIDENT	Benefit: (24 hours) Death/Permanent Total Disability: i.r.o. the following insured persons: 14 Board Members 100 Unnamed invited Guests & visiting scientist 24 Immediate family members of employees residing at Sutherland 455 Students as declared  Policy Extensions to Repatriation, Life support, trauma, etc.	Death/permanent total disability: R100 000  Temporary Total Disability: R1000 per week, max 52 weeks  Temporary Partial disability: R400 per week max 52 weeks  Medical expenses: R20 000 but R50 000 for volunteers, unnamed guests and visiting scientists  Serious illness: R5000 per incident	Time Excess: 7 days  Medical: R 250 Each and every	Annexure C - Schedule of Assets and Insured Values = Declared #  Business activities of students include "all activities pertaining to fieldwork" on behalf of NRF"  Compensation payable shall cumulatively be payable for a maximum period of 104 weeks  Policy extended to cover costs incurred for emergency transportation to a Suitable medical facility following a serious illness as defined in the policy R150 000 per event and R300 000 in the annual aggregate  Piloting of Aircraft: 3 x specific individuals earmarked to pilot the craft

No.	Insurance Policy		Main Sections	Sum Insured / Indemnity Limit	Deductibles	Remarks
11	Accident and crime	PERSONAL ACCIDENT (SARAO)	Insured Persons: 1 x Named Beneficiary  Disability and Serious Illness	Death/Permanent Total Disability: R1 000 000 or a percentage thereof Temporary Total Disability: R10 000/ week max 104 weeks Temporary Partial Disability: R4 000 p/w max 52 weeks, Serious illness: R 5 000 per incident	Time Excess in Disability: 7 days Medical: R250 per claim	Business Activities Accumulation limit: Per individual 20 000 000 Accumulated 100 000 000  Emergency Evacuation: R150 000 per evacuation, maximum R300 000 in the annual aggregate
12		HIV DREAD DISEASE	Compensation should the insured persons become infected with Human Immunodeficiency Virus ("HIV") as a result of accidental bodily exposure arising from and in the course of the insured person's employment or usual specified activity at National Facilities. Extension: Preventative Treatment	Benefit if positively tested (per person) Accidental exposure - death R 1 000 000 Preventative treatment R 15 000	NIL	Annexure C - Schedule of Assets and Insured values = Declared #
13		INTERNATIONAL BUSINESS TRAVEL	Emergency Medical and Related Expenses: Follow up treatment in country of permanent residence (in excess of medical aid)  Pre-exiting Medical extension (emergency hospitalisation and repatriation only and cover is in excess of any other collectables insurance policy or medical aid scheme)  Personal Accident - as stated	Estimated * travel days < 180 days: 2 000 Travel > 180 days : 1 500  *COVID-19 impact (Usual ~10 000 travel days per annum)	Per Schedule	Emergency medical unlimited for <180 days and R120m >180 days per traveler per journey  Insured Persons shall mean all employees of the insured, as well as their spouses and children, and nominated persons not exceeding 80 years of age. Specified inbound students are separately insured (1 Jan)
14	Specialised	MARINE CARO	All goods and/or merchandise and/or interest appertaining to NRF's business, in customary export packing, including all packing materials, receptacles, labels and the like when necessary for commercial purposes, consisting principally of: Radiopharmaceuticals and / or Radionuclides, Research Equipment, Electronic Equipment, Healthcare Equipment and Components / Parts for Cyclotron/Accelerators	R5 000 000 any one vessel, aircraft or conveyance per assured  R10 000 000 any one location as per the Institute Location clause per assured  R 1 500 000 any one inland transit	Imports / Exports Subject to an excess of 10% of gross claim, minimum R1 000 each and every loss  Inland Transit General - Subject to an excess of 10% of gross claim, minimum R1 000 each and every loss  Theft / Hijacking Subject to an excess of 10% of gross claim, minimum R5 000	Imports: FOB Exports: CIF/CPT Inland transit: selling price
15		CONTRACTORS ALL RISKS AND LIABILITY	Own Contracts:  Policy Extensions : - Costs - Defined Events - Costs - No Damage - Surrounding Property - Fire Brigade/Public Authority - Public Authority Reinstate - Records - Off-Site Storage - Claims Prepare Costs - Removal to gain access - Road Reserve/Servitude - Property Taken Over Included - Employers Maintenance Included  Policy Extensions: Public Liability - Statutory Legal Defence Costs - Arrest/Assault/Defamation - Emergency Medical Expenses - Prevention of Access - Trespass Nuisance	Own Contracts: R 10 000 000 Public Liability: R 5 000 000	Works: Civil & earthworks R 5 000 All other R 5 000 Theft/attempt thereat R 5 000 Testing R 5 000 Any other R 5 000  Public Liability: Public Utilities R 5 000 Spread of Fire R 15 000	Estimated annual turnover: R10 000 000

No.	Insurance Policy		Main Sections	Sum Insured / Indemnity Limit	Deductibles	Remarks
16	Specialised	PLANT ALL RISKS	Cover in respect of physical loss or damage to the insured property from any cause occurring within the territorial limits. 1. Special equipment 2. Deep sea under water camera 3. Housing frame for camera 4. Baited under water stereo video systems 5. Rigs (100) and 2 interrogators 6. Solar Multi-Beam Unit  Extensions: Re-installment of data Search & recovery costs	Physical loss or damage to: Specified equipment as Declared: R 24 418 153  Reinstatement of Data R 400 000 Search & Recovery Costs (per annum) R 100 000	Physical loss of or damage to: Loss to R100 000: R 5 000 R100 000 to R250 000: R 10 000 R250 000 – R1M: R 25 000 Greater R1m R 50 000 Cumulative to above: Reinstatement of Data: 10% minimum R 2 500 Search / Recovery loss: 10% minimum R 15 000	Annexure C - Schedule of Assets and Insured Values  Territorial Limits: The Republic of South Africa Namibia including South African and Namibian coastal waters and to the extent permitted by the applicable insurance acts the territories of Botswana Lesotho Swaziland Mozambique and Zimbabwe including Indian Ocean Islands and adjacent coastal waters.  excludes: Consequential loss, Confiscation, destruction or requisitioning by authorities
17		SMALL CRAFT (incl. ROV)	Craft, motors and trailers (where applicable) and related special equipment at locations and for insured values (all covered for Inland and Coastal):  Third Party Liability  ROV: extension to debris removal, tools and equipment, hire costs, etc.	Various, total sum insured R 55 414 279  Third Party Liability R 10 000 000 Passenger Party Liability R 2 500 000 ROV: Max storage: R2 850 000 Max loss: R 4625 000	Hull: 1.25% of total sum insured minimum R1000 each and every  Specified Equipment: R1000 each and every  ROV: R64 750 each and every	Annexure C - Schedule of Assets and Insured Values  Inland and Coastal waters of the Republic of South Africa and Mozambique  Crafts younger than 3 years = New Replacement Value Crafts older than 3 years – Market Value  80% Deposit burning at 60% of incurred claims
18		CONTINGENCY (K&R) RISK	Insured Events: A. Kidnap and Ransom/Extortion: corporate and personal assets 1. Kidnapping or alleged kidnapping of an insured person(s), and: 2. Personal extortion upon the insured person(s) 3. Property damage extortion upon the insured or insured person(s) B. Wrongful Detention The wrongful detention of an insured person(s): C. Hijacking The hijacking of any aircraft, train, motor vehicle or waterborne vessel on which an insured person(s) is travelling	Ransom Monies each and every loss : USD 5 000 000 In Transit/Delivery each and every loss : USD 5 000 000 Expenses each and every loss : USD 5 000 000 Consultants each and every loss : Unlimited Judgements, Settlements and Defence : USD 5 000 000 Death or Dismemberment per person : USD 250 000 (USD 1250 000 per event)	NIL	Territorial limits: worldwide 8 Employees of NRF per the completed proposal form  Economic Sanctions Endorsement
19		AVIATION - AIRPORT PREMISES LIABILITY (SARAO)	Liability arising out of the ownership and operation of a landing strip at Carnavon  any one accident including Personal Injury coverage any one offence and in the annual aggregate	R 100 000 000 any one accident including Personal Injury coverage any one offence and in the annual aggregate	Property Damage: R 5 000 each and every loss R 50 000 each and every iro damage to aircraft  - 1 ex Cape Town per week (fixed wing) - 1 ex Laneria per week (fixed wing) - 1 – 2 annum ad-hoc flights (rotor wing SAPS/EMS) - No known losses for 5 years - No change in risk - Disclaimers are in place	- No retuelling carried out - Aircraft dont fly directly over SKAO buildings - No night flight movements - 8 – 9 pax per craft
20		AVIATION - AIRCRAFT (SAEON)	Accidental Loss or damage to the Aircraft arising from the risks covered including disappearance. 2017 Glasair Sportsman 2+2 Sensory Equipment Flight/Taxiing/Ground  Reasonable emergency expenses incurred for safety of aircraft consequent damage. Legal liability to third-parties and passengers.	Agreed Value: Hull: R 3 935 162 Sensory Equipment: R 2 113 182 Liabilities: R2 000 000	Loss / Damage to Aircraft: 1% of value (but 2% in respect of Mozambique) each and every loss  Liability to Third Parties and Passengers NIL  Hi-jacking:	Annexure C - Schedule of Assets and Insured Values Republic of South Africa and adjoining territories and countries, excluding Lesotho.  3 x pilots declared.
21		CYBER LIABILITY	Any compromise of network security, failure of IT continuity or loss of data integrity could result in legal liability, regulatory action, lost revenue or crisis containment costs as well as damaging an organisation's brand and reputation. The broad spectrum of cyber and privacy risks which pose the potential for significant economic loss and reputational damage include: <input type="checkbox"/> The theft, loss or unauthorised disclosure of personal or company information, payment card information or other third party confidential information. <input type="checkbox"/> Cyber-attacks and other non-damage events that result in denial of service, outages and disruption to critical software applications and networks. <input type="checkbox"/> A changing regulatory environment with Personal Information Protection regulations introducing penalties and the mandatory notification of affected data subjects following a breach. <input type="checkbox"/> Unintentional electronic media infringements resulting in liability for defamation, plagiarism or infringement of copyright	Limit of Indemnity in the annual aggregate R 10 000 000	R 500 000 any one loss and and 12 hours for Business/ Network Interruption	Annexure C - Schedule of Assets and Insured Values - Jurisdiction: South Africa - Territorial Limit: Worldwide - Retroactive date: Inception - Limit of indemnity is aggregate across all insuring clauses and inclusive of costs

No.	Insurance Policy	Main Sections	Sum Insured / Indemnity Limit	Deductibles	Remarks
22	SASRIA	Property Damage - Money - Transit - Excess of Loss - Marine estimated T/O - Contract Works - Motor Fleet - Small Craft (SAIAB and SAEON) - Increase in Cost of Working (ICOW)	Per underlying policy Per underlying policy R500 000 000 In excess of R500 000 000  R 112 000 000 R 10 000 000  220 vehicles Per vessels declared, market value R 50 000 000 (Loss Limit)	R Nil R 500 000 000  Contract works and materials - 0,10% of contract value with a minimum of R2 500 and a maximum of R25 000  Construction Plant - R1 000 any one event / occurrence	SASRIA cover extensions: include all SASRIA extension per the Property Damage policy

# Annexure B 5-year Claims History



2021/22

## CLAIMS

No	Insurance Type	Claim Nature		2016/17		2017/18		2018/19		2019/20		2020/21		2021/22	
				#	Amount	#	Amount	#	Amount	#	Amount	#	Amount	#	Amount
1	Asset all risk	Fire and Allied Perils	F&A	2	R 307,571	1	R 39,037	1	R 72,567	4	R 220,558	6	R 2,299,902	1	R -
	Asset all risk	Accidental Damage	AD	3	R 1,262,820	4	R 257,207	5	R 283,852	3	R 3,477	-	R -	-	R -
	Asset all risk	Machinery and electronic breakdown	MB	-	R -	-	R -	1	R 17,229	1	R 44,754	1	R 682,464	-	R -
	Asset all risk	Business interruption: Engineering	BI	-	R -	-	R -	-	R -	1	R 4,347,826	3	R -	-	R -
	Asset all risk	Theft	T	1	R 3,377	-	R -	-	R -	1	R 25,000	1	R -	-	R -
	Asset all risk	Transit	TR	-	R -	-	R -	1	R 5,694	1	R 81,583	-	R -	-	R -
	Asset all risk	Money	M	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
		<b>Sub-Total</b>		<b>6</b>	<b>R 1,573,768</b>	<b>5</b>	<b>R 296,244</b>	<b>8</b>	<b>R 379,342</b>	<b>11</b>	<b>R 4,723,198</b>	<b>11</b>	<b>R 2,982,366</b>	<b>1</b>	<b>R -</b>
2+3	Liability	Public Liability	PL	1	R 53,860	-	R -	1	R 18,268	1	R -	-	R -	-	R -
4	Liability	Professional Indemnity / medical malpractice	PI	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
5	Liability	Employment Practices Liability	EPL	1	R 25,877	2	R 133,150	3	R 218,268	7	R 653,913	5	R 1,153,913	-	R -
6	Liability	Directors and Officers Liability	D&O	-	R -	-	R -	-	R -	1	R 218,261	-	R -	-	R -
7	Motor Own Damage	Motor Fleet	MF	14	R 819,710	16	R 918,423	15	R 972,477	18	R 950,258	22	R 442,985	2	R 18,568
8	Accident and crime	Commercial Crime	CC	1	R 1,741,228	-	R -	-	R -	1	R -	-	R -	-	R -
9	Accident and crime	Stated Benefits	SB	-	R -	-	R -	1	R 742,531	-	R -	-	R -	-	R -
10	Accident and crime	Personal Accident	PA	2	R 8,772	-	R -	1	R 5,000	-	R -	1	R -	-	R -
12	Accident and crime	HIV dread disease	HIV	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
13	Accident and crime	International Business Travel Insurance	IBT	1	R 12,274	1	R 5,600	2	R 8,500	2	R 12,847	1	R 5,757	-	R -
14	Specialised	Marine Cargo	MC	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
15	Specialised	Contractors All Risks and Liability	CAR	1	R 454,471	-	R -	-	R -	-	R -	-	R -	-	R -
16	Specialised	Plant All Risk	PAR	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
17	Specialised	Small Craft	SC	-	R -	-	R -	-	R -	-	R -	1	R 40,856	-	R -
18	Specialised	Contingency K&R Risk	K&R	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
19	Specialised	Aviation - Airport premises legal liability (SKA)	AS	-	R -	-	R -	-	R -	-	R -	-	R -	-	R -
20	Specialised	Aviation - Aircraft	AC												
21	Specialised	Cyber Liability	CL					-	R -	-	R -	-	R -	-	R -
22	Specialised	Riot and strike	RS	-	R -	-	R -	-	R -	-	R -	-	R -	1	R 17,391
		<b>Sub-Total</b>		<b>21</b>	<b>R 3,116,192</b>	<b>19</b>	<b>R 1,057,173</b>	<b>23</b>	<b>R 1,965,045</b>	<b>30</b>	<b>R 1,835,279</b>	<b>30</b>	<b>R 1,643,511</b>	<b>3</b>	<b>R 35,959</b>
		<b>Grand Total</b>		<b>27</b>	<b>R 4,689,960</b>	<b>24</b>	<b>R 1,353,417</b>	<b>31</b>	<b>R 2,344,387</b>	<b>41</b>	<b>R 6,558,477</b>	<b>41</b>	<b>R 4,625,877</b>	<b>4</b>	<b>R 35,959</b>
		<b>Excl Motor</b>		<b>13</b>	<b>R 3,870,250</b>	<b>8</b>	<b>R 434,994</b>	<b>16</b>	<b>R 1,371,910</b>	<b>23</b>	<b>R 5,608,219</b>	<b>19</b>	<b>R 4,182,892</b>	<b>2</b>	<b>R 17,391</b>

**Note:** Gross Loss Values (excl. VAT) used  
Count is based on total number (ALL) of claims (even if below excess or for notification only)  
EPL claims often take multiple years to resolve and thus estimate values used where not finalised  
Motor claims also count higher frequency windscreen claims with low loss values

## Annexure C Schedule of Assets / Insured Values

Item	Description	Insured Value (Rm) / No (#)
A. MATERIAL DAMAGE	BUILDINGS (EXCL. LAND) NON-THATCH	R 1,055,080,817
	CYCLOTRON	R 696,296,938
	LIBRARY BOOKS, PAINTINGS etc.	R 13,669,054
	UNCOMMISSIONED ASSETS	R 261,116,431
	OTHER PLANT MACHINERY CONTENTS ETC	R 2,272,044,234
	ELECTRONIC EQUIPMENT including LAPTOPS	R 601,554,962
	UPS	R 56,042,196
	<b>Total A</b>	<b>R 4,955,804,632</b>
B. BUSINESS INTERRUPTION: Indemnity Period 36 mths	LOSS OF GROSS RENT	R 3,500,000
	LOSS OF GROSS REVENUE - iThemba Labs	R 999,679,837
	<b>Total B</b>	<b>R 999,679,837</b>
C. ENGINEERING & BUSINESS INTERRUPTION	PLANT AND MACHINERY BREAKDOWN (Value in A above)	R 3,625,938,330
	ELECTRONIC BREAKDOWN (Declared Value)	R 601,559,962
	BUSINESS INTERRUPTION - ENGINEERING	included in Total A above
	<b>Total A + B</b>	<b>R 5,955,484,469</b>
MOTOR FLEET	NUMBER OF VEHICLES IN MOTOR FLEET (#)	220
	FLEET REPLACEMENT VALUE	R 102,586,577
	NUMBER OF VEHICLES INCL. GHOST VEHICLES	264
	<b>SPECIFIED VEHICLES (TOTAL INCL. IN FLEET VALUE):</b>	<b>R 30,946,767</b>
	1.Caterpillar Pneumatic Tyre Compactor	R 2,077,175
	2.Caterpillar 140k Motor Grader	R 3,043,860
	3.Iveco Trakker - Water Tank	R 2,150,753
	4.Cherry Picker Mercedes-Benz Axor 1828	R 1,875,033
	5.Crane Mercedes-Benz Actros 4140	R 6,034,569
	6.Mobile Crane Truck-Isuzu	R 2,332,040
	7. Elevated Platform Workshop truck	R 1,743,164
	8. Truck-Mobile Crane	R 3,077,878
	9. Sewerage Tanker- Isuzu	R 1,570,889
	10. Mercedes Benz Actros 25-48	R 1,827,429
	Various other incl. trailers, etc.	R 5,213,977
GENERAL PUBLIC LIABILITY	REVENUE DECLARED	R 4,215,444,000.00
EMPLOYMENT PRACTICES LIABILITY	NUMBER OF EMPLOYEES	1,306
	NUMBER OF INTERNS	N/A
COMMERCIAL CRIME	NUMBER OF EMPLOYEES	1,306
	NUMBER OF INTERNS	N/A
STATED BENEFITS	ESTIMATED PAYROLL - STAFF (60% OF CTC)	R 535,090,256.00
PERSONAL ACCIDENT	BOARD MEMBERS	14
	UNNAMED INVITED GUESTS & VISITING SCIENTISTS AT NATIONAL FACILITIES	100
	IMMEDIATE FAMILY MEMBERS OF EMPLOYEES RESIDING AT SUTHERLAND	24
	STUDENTS AT NATIONAL FACILITIES AS DECLARED	455
HIV DREAD DISEASE	RESEARCH ASSISTANTS/STUDENTS	2
	RADIOBIOLOGISTS	3
	OTHER	TBA
TRAVEL	ESTIMATED TRAVEL DAYS < 180 DAYS	2,000
	ESTIMATED TRAVEL DAYS > 180 DAYS	1,500
MARINE CARGO	ESTIMATED TURNOVER/TERMS OF SALE - IMPORTS (FOB TO FINAL DESTINATION)	R 50,000,000.00
	ESTIMATED TURNOVER/TERMS OF SALE - EXPORTS (CIF/CPT TO FINAL DESTINATION)	R 55,000,000.00
	ESTIMATED TURNOVER/TERMS OF SALE - INLAND TRANSIT (SELLING PRICE)	R 13,000,000.00
CONTRACTORS ALL RISKS AND LIABILITY	ESTIMATED TURNOVER	R 10,000,000.00
PLANT ALL RISKS	<b>SPECIAL EQUIPMENT</b>	
	Special Equipment	R 7,286,617.43
	Deep Sea underwater cameras	R 1,163,080.73
	Housing frames to protect cameras above	R 671,787.77
	Baited underwater stereo-video systems (Stereo-BRUVs) (10)	R 3,130,980.40
	Rigs (100 and Interrogators (2)	R 7,718,444.94
	Sonar multi-beam	R 4,447,241.75
	<b>TOTAL</b>	<b>R 24,418,153.03</b>
SMALL CRAFT (HULL, MOTORS, SPECIALISED EQUIPMENT)	HONCKENI	R 1,621,188.50
	CALANUS	R 2,061,604.05
	PHAKISA	R 13,272,257.00
	ICHTOS	R 85,000.00
	AESTUARIA	R 105,000.00
	SPARKY	R 110,000.00
	UKWABELANA	R 8,000,000.00
	HISPIDUS	R 1,971,000.00
	NETTY	R 351,239.15
	ECKLONIA	R 575,913.38
	HYPNEA	R 575,913.38
	OBSERVER	R 20,464,166.00
	SPARTINA	R 296,663.18
	ZOSTERA	R 296,663.18
	480LE	R 426,042.00
	ROV (remote operated vehicle) (Topside R1981572 Subsea R2972359)	R 5,201,629.53
	<b>TOTAL</b>	<b>R 55,414,279.35</b>
CONTINGENCY (K&R)	ESTIMATED INDIVIDUALS	8
AVIATION	AIRPORT PREMISES (SARAO)	TBA
	AIRCRAFT (SAEON)	R 6,048,344.00
CYBER LIABILITY	Clarity to be provided at Compulsory Briefing	TBA

Note: See in conjunction with Annexure A. Buildings and contents new replacement values excluding VAT as at 1 April 2021, number of vehicles (fleet, rental and Management vehicles for 3rd party cover), Turn Over for Liability, Number of staff for Commercial Crime, Stated Benefits w/w info. Particulars of property, sums insured and cover limits provided are based on existing sums insured / limits. NRF reserves the right to adjust cover requirements and insured values prior to the 1 April annual renewal date, as well as during the period of the contract



## Annexure D

## Returnable documents



2021/22

Aspect	Requirement / Criteria	Evaluation
<b>Bidder Eligibility Administration</b>		
1 B-BBEE	The bidder must submit an original B-BBEE certificate or a certified copy of an original B-BBEE certificate.	Yes / No
2 Procurement Invitation	The bidder must submit signed and completed Procurement Invitation (SBD 1)	Yes / No
*3-6 Other SBDs	The bidder must submit signed SBD 4, 6.1, 8 and 9	Yes / No
7 Letter of good standing	The bidder must submit a Valid (meaning not expired) Letter of good conduct from the Department of Labour in terms of the Compensation for Occupational Injuries and Diseases Act (COIDA)	Yes / No
8 Insurance (own activities)	The bidder must submit valid confirmation of Professional Indemnity Insurance (for broking services and risk advisory) to the value of R100million	Yes / No
9 Financial Statements	The bidder must submit signed audited Financial Statements for their last three financial years.	Yes / No
10 FAIS licensed	The bidder must submit an original or certified copy of a valid Financial Advisory Intermediate Services (FAIS) license issued by the Financial Services Board (FSB) in terms of section 8 of the Financial Advisory and Intermediary Services Acts, 2002 (Act No 37 of 2002)	Yes / No
11 Memberships	The bidder must submit an original or certified copy of their certificate of membership of the Financial Intermediaries Association (FIA) of South Africa.	Yes / No
<b>Specification Eligibility / Ability</b>		
12 Bidder profile / Prospectus	The bidder must submit a profile / prospectus document presenting the organisation incl. value proposition, range of services, expertise and locations. The bidder must provide information on its broker office/service branches network in South Africa and the rest of Africa (at least two offices owned / affiliated beyond SA borders).	Yes / No
13 Terms of Engagement	The bidder must submit a copy of Standard Terms of Engagement (ToE) of the bidder and any information regarding its own procurement requirements for NRF consideration.	Yes / No
14 Service / Renewal Plan	The bidder must submit a proposed annual service / renewal plan with milestones and dates.	Yes / No
15 Team structure / Organogram	The bidder must provide proposed Service Team structure / organogram and information on proposed roles, experience and qualifications of all the team members that will be involved in the day to day servicing of the insurance portfolio.	Yes / No
16 Curriculum Vitae / Qualifications	The bidder must submit a CV of the Senior Relationship Officer and attach original or certified copies of qualifications that indicates 10 years or more experience and proof of Bachelors Degree Qualification.	Yes / No
17 Curriculum Vitae / Qualifications	The bidder must submit a CV for the Account Manager / Client Executive and attach original or certified copies of qualifications that indicates 10 years or more experience and proof of AIIISA qualification (an IISA verified insurance qualification at NQF Level 6) or greater.	Yes / No
18 Curriculum Vitae / Qualifications	The bidder must submit a CV for the Senior / Technical broker and attach original or certified copies of qualifications that indicates 5 years or more experience and proof of regulatory examination (RE) competency (licensing examinations) issued by the Financial Services Board (FSB)	Yes / No
19 Curriculum Vitae / Qualifications	The bidder must submit a CV for the Claims Manager and attach original or certified copies of qualifications that indicates 10 years or more experience and proof of qualification and proof of AIIISA qualification (an IISA verified insurance qualification at NQF Level 6) or greater.	Yes / No
20 Curriculum Vitae / Qualifications	The bidder must submit a CV for at least one Specialist broker (eg. Aviation, Marine, Contract Works, D&O, Cyber, EPL, etc.) and attach original or certified copies of qualifications that indicates 5 years or more experience and proof of qualification in technical area of expertise.	Yes / No
21 Claims Administration	The bidder must provide a service level agreement with Claims Administrators and/or proof of the use of Claims Administration system with reporting capabilities such as a report example	Yes / No
22 Claims Experience	The bidder must provide a list of its five (5) largest claims during the last three (3) years (of which at least one (1) must be larger than R50m) handled till final settlement by insurers incl. contactable references of clients	Yes / No
23 Expertise - Scale and Exposure	The bidder must provide a list of Insurance Broker servicing of at least two (2) South African clients with Insured asset values per individual client in excess of R4bn VAT exclusive of which at least one (1) is for a public sector / governmental entity.	Yes / No
24 Expertise - Specialised	The bidder must provide a prospectus that the bidder has expertise in 80% or more of the portfolio requirements incl. Aviation and Marine insurance, Cyber, Risk Engineering capabilities, Risk Financing capabilities, etc.	Yes / No
25 Service Management / Statement of Work	The bidder must fully comply with the Service Management / Statement of Work (service requirements) by completing and signing Annexure E. Any services that cannot be provided shall indicate non-compliance	Yes / No
26 Premiums Schedule	The bidder must supply Premiums Schedule (Nett of Commission excl. VAT) quoted as per the insurance summary provided and entered onto the Premiums Schedule (Annexure G). The total premium must indicate an equal or less than 5% increase in expense to the NRF. Support for the tenderer's proposals should be evidenced by a signed participation confirmation letter from Insurers or brokers guarantee, per policy class, who will support the recommended structure at the terms, conditions and exceptions proposed by the bidder	Yes / No
27 Reference	The bidder must submit three (3) written references with contact details for those clients for whom the bidder has completed work within the last 36 months that meets the minimum threshold. The reference letters <b>must be in the format provided</b> , signed and indicate the name of the bidder and insurance cover provided.	Yes / No
28 Expertise - Innovation	The bidder must submit proof of innovation where the bidder indicates how they leverage parts of their business model to define unique value proposition to creatively serve our portfolio over and above the defined risk advisory services and offer unique and innovative solutions and products.	Yes / No

## Annexure E Service Management /Statement of Work



National  
Research  
Foundation

2021/22

Aspect	Deliverable	Extent of Service
<b>Service Programme</b>	The bidder must coordinate a service programme with dates of all major meetings for new insurance year to be communicated for renewal planning: The Programme must include at least the following: a) Pre-renewal meeting b) Renewal meetings c) Detail review / Declarations review d) Uninsured risks discussion e) Claims meetings (quarterly)	Yes/ No
<b>Renewal Programme</b>	Broking information required for renewal must be provided to the NRF by the end of November annually.  Recommended renewal terms and fee structure will be presented on or before the 10th working day in March on an annual basis, unless otherwise agreed upon by both parties. Final renewal terms and fee structure will be presented on or before the 31st of March on an annual basis, unless otherwise agreed upon by both parties.  The programme must include visits / roadshows / virtual engagements with all NRF Facilities at least once every 12 months to discuss insurance declarations and un-insurable risks.  All policies, policy summaries and cover letters must be provided within two months after renewal.	Yes/ No
<b>Meetings</b>	Minutes of all meetings must be provided within 10 working days after the date of the meeting.	Yes/ No
<b>Legislation</b>	The bidder must keep the NRF up to date with the latest amendments to applicable Legislation on insurance	Yes/ No
<b>Insurance broker responsibility</b>	The lead broker must take full responsibility and accountability for equity partners if applicable The broker must ensure that all declarations are accurately and timeously provided to insurers/reinsurers and prevent that any over-/ under-insurance situation occurs.	Yes/ No
<b>Insurance incidents</b>	The bidder must respond to insurance incidents and/or queries within 48 hours of having received notification of an incident.	Yes/ No
<b>Claims Management</b>	The bidder must ensure: a) Assessors are appointed within 10 working days from date of report. b) Current claim statistics report be produced on a quarterly basis within 7 days after the end of the month. c) Response on claims, disputes and clarification requests submitted to be received within 5 working days. d) Evidence is provided of an electronic claims management and diary system.	Yes/ No
<b>Invoicing - Renewal</b>	The bidder must ensure: a) Renewal and adjustment statements are submitted within 14 days after renewal. b) Detailed premium computations are attached to each invoice. c) Payment of premium invoices will only be made 30 days after receipt of all renewal and adjustment invoices and information as the total insurance portfolio renewal premiums are approved as one requirement	Yes/ No
<b>Invoicing - Other</b>	The bidder must ensure: a) All invoices throughout the year are submitted within 30 days after inception of cover. b) Detailed premium computations are attached to each invoice. c) Payment of invoices will be made on a monthly basis.	Yes/ No
<b>Other Advisory and Professional Services</b>	Beyond the standard servicing and claims administration (as mentioned above), The bidder can also provide the following services as needed: a) Training and Development of Staff (Roadshows) b) Loss Control Services (Underwriting Surveys) c) Risk Management Services	Yes/ No
<b>NB: Evaluation will be done by the NRF</b> Failure by the bidder to comply with any one of the mentioned deliverables will result in immediate elimination from the evaluation process.		

## Confirmation of compliance to the Statement of Work

### Declaration by the Bidder

The bidder accepts the Statement of Work and shall meet all the deliverables

I/we, hereby certify that the above compliance statements are accepted, and that I/we will perform accordingly.

I/we have further assigned authority to the undersigned to accept the above compliance statements on behalf of the company.

Bidder Company Name

Bidder Authorised Signature

Name in Block letters

Capacity

Date

Ca t	Functionality Criteria	No	Criteria	Meet Requiremen t
1	Capacity and Skills	12	The bidder profile / prospectus provided supports adequate proof of bidders range of services and presence throughout South Africa and the rest of Africa (at least two offices owned / affiliated beyond SA borders)	Yes/ No
		13	The Standard Terms of Engagement (ToE) of the bidder contains information regarding its own procurement requirements.	Yes/ No
		14	The bidder has presented a relevant annual service / renewal plan with milestones and dates	Yes/ No
		15	The information provided supports adequate capacity with company structure, adequate experienced & qualified staff, At least: 1 x Senior Relationship Officer with 10 years or more experience; 1 x Account Manager / Client Executive with 10 years or more experience; 1 x Senior / Technical Broker with 5 years or more experience; 1 x Claims Manager with 10 years or more experience; 1 x Specialist Broker with 5 years or more experience;	Yes/ No
		16	The CV of the Senior Relationship Officer indicates 10 years or more experience and proof of Bachelors Degree Qualification is attached.	Yes/ No
		17	The CV of the Account Manager / Client Executive indicates 10 years or more experience and proof of AIISA qualification (an IISA verified insurance qualification at NQF Level 6) or greater is attached.	Yes/ No
		18	The CV of the Senior / Technical Broker indicates 5 years or more experience and proof of qualification of regulatory examination (RE) competency (licensing examinations) issued by the Financial Services Board (FSB) is attached.	Yes/ No
		19	The CV of the Claims Manager indicates 10 years or more experience and proof of qualification and proof of AIISA qualification (an IISA verified insurance qualification at NQF Level 6) or greater is attached.	Yes/ No
		20	The CV of the Specialist Broker indicates 5 years or more experience and proof of qualification in technical area of expertise is attached.	Yes/ No
2	Claims Management	21	The bidder provided adequate proof (e.g. service level agreement with Claims Administrators) and/or proof of the existence and use of <b>electronic claims management system</b> .	Yes/ No
		22	The bidder provided a list of its five (5) largest claims during the last three (3) years (of which at least one (1) must be larger than R50m) handled till final settlement by insurers incl. contactable references of clients	Yes/ No
3	Experience, Exposure & Expertise	23	The information provided supports adequate proof of <b>experience</b> of the bidder in Insurance Broker servicing of at least two (2) South African clients with Insured asset values per individual client in excess of R4bn (ex Vat)	Yes/ No
			The information provided supports adequate proof of <b>exposure</b> to Public Sector entities of the bidder in Insurance Broker servicing of at least two (2) South African clients of which at least one (1) is for a public sector / governmental entity.	Yes/ No
		24	The information provided supports adequate proof of <b>expertise</b> of the bidder in 80% or more of the portfolio requirements incl. Aviation and Marine insurance, Cyber, Risk Engineering capabilities, Risk Financing capabilities, etc.	Yes/ No
4	Service Management / Statement of Work	25	The completed and signed Service Management / Statement of Work (service requirements) (Annexure E) provided indicates Yes on all aspects.	Yes/ No
6	Negotiating Power	26	The completed and signed Premiums Schedule (Annexure G) provided supports <b>an equal or less than 5% increase</b> in expense to the NRFs insurance portfolio annual premiums (Nett of Commission excl. VAT).	Yes/ No
7	References	27	References confirmed bidder provided <b>a similar service</b> with at least three (3) written references with contact details for those clients for whom the bidder has completed work within the last 36 months.	Yes/ No
			The due diligence conducted on written references and/or on contact details demonstrate that the bidder meets the minimum threshold.	Yes/ No
8	Experience - Innovation	28	The information provided supports proof of Innovation where the bidder leverage parts of their business model to define unique value proposition to creatively serve our portfolio over and above the defined risk advisory services and offer unique and innovative solutions and products.	Yes/ No

NB: Evaluation to be done by each Evaluator.

#	Item	Description	Insured Information		Premium	Conditions	Supported by Insurer
				Value (Rm) / No (#)	Price (Rm) (Nett of Commission excl. VAT)	e.g. Deposit Premium applies	Reference
1	A. MATERIAL DAMAGE	BUILDINGS (EXCL. LAND) NON-THATCH	R	1,055,080,817			
		CYCLOTRON	R	696,296,938			
		LIBRARY BOOKS, PAINTINGS etc.	R	13,669,054			
		UNCOMMISSIONED ASSETS	R	261,116,431			
		OTHER PLANT MACHINERY CONTENTS ETC	R	2,272,044,234			
		ELECTRONIC EQUIPMENT including LAPTOPS	R	601,554,962			
		UPS	R	56,042,196			
		Total A	R	4,955,804,632			
	B. BUSINESS INTERRUPTION	LOSS OF GROSS RENT	R	3,500,000			
		LOSS OF GROSS REVENUE - iThemba Labs	R	999,679,837			
		Total B	R	999,679,837			
	C. ENGINEERING & BUSINESS INTERRUPTION	PLANT AND MACHINERY BREAKDOWN (Value in A above)	R	3,625,938,330.00			
		ELECTRONIC BREAKDOWN (Declared Value)	R	601,559,962.00			
BUSINESS INTERRUPTION - ENGINEERING		included in Total A above					
Total A + B		R	5,955,484,469.42				
ASSETS POLICY	TOTAL						
2	PUBLIC LIABILITY	REVENUE DECLARED	R	4,215,444,000			
3	UMBRELLA LIABILITY	EXCESS LAYER					
4	PROFESSIONAL INDEMNITY / MEDICAL MALPRACTICE /	NRF - Professional Activities as defined					
5	EMPLOYMENT PRACTICES LIABILITY	NUMBER OF EMPLOYEES		1,306			
		NUMBER OF INTERNS		N/A			
6	DIRECTORS & OFFICERS LIABILITY						
7	MOTOR FLEET	FLEET REPLACEMENT VALUE	R	102,586,577			
		NUMBER OF VEHICLES INCL. GHOST VEHICLES		264			
		SPECIFIED VEHICLES (TOTAL INCL. IN FLEET VALUE):	R	30,946,767			
8	COMMERCIAL CRIME	NUMBER OF EMPLOYEES		1,306			
		NUMBER OF INTERNS		N/A			
9	STATED BENEFITS	ESTIMATED PAYROLL - STAFF (60% OF CTC)	R	535,090,256.00			
10	PERSONAL ACCIDENT	BOARD MEMBERS		14			
		UNNAMED INVITED GUESTS & VISITING SCIENTISTS AT NATIONAL FACILITIES		100			
		IMMEDIATE FAMILY MEMBERS OF EMPLOYEES RESIDING AT SUTHERLAND		24			
		STUDENTS AT NATIONAL FACILITIES AS DECLARED		455			
11	PERSONAL ACCIDENT (SARAO)	KEY INDIVIDUALS		1			
12	HIV DREAD DISEASE	RESEARCH ASSISTANTS/STUDENTS		2			
		RADIOBIOLOGISTS		3			
		OTHER		TBA			
13	TRAVEL	ESTIMATED TRAVEL DAYS < 180 DAYS		2,000			
		ESTIMATED TRAVEL DAYS > 180 DAYS		1,500			
14	MARINE CARGO	ESTIMATED TURNOVER/TERMS OF SALE - IMPORTS (FOB TO FINAL DESTINATION)	R	50,000,000.00			
		ESTIMATED TURNOVER/TERMS OF SALE - EXPORTS (CIF/CPT TO FINAL DESTINATION)	R	55,000,000.00			
		ESTIMATED TURNOVER/TERMS OF SALE - INLAND TRANSIT (SELLING PRICE)	R	13,000,000.00			
15	CONTRACTORS ALL RISKS AND LIABILITY	ESTIMATED TURNOVER	R	10,000,000.00			
16	PLANT ALL RISKS	SPECIAL EQUIPMENT					
		Special Equipment	R	7,286,617.43			
		Deep Sea underwater cameras	R	1,163,080.73			
		Housing frames to protect cameras above	R	671,787.77			
		Baited underwater stereo-video systems (Stereo-BRUVs) (10)	R	3,130,980.40			
		Rigs (100 and Interrogators (2)	R	7,718,444.94			
		Sonar multi-beam	R	4,447,241.75			
TOTAL	R	24,418,153.03					
17	SMALL CRAFT (HULL, MOTORS, SPECIALISED EQUIPMENT)	VARIOUS VESSELS	R	50,212,649.82			
		ROV (remote operated vehicle) (Topside R1981572 Subsea R2972359)	R	5,201,629.53			
		TOTAL	R	55,414,279.35			
18	CONTINGENCY (K&R)	ESTIMATED INDIVIDUALS		8			
19	AVIATION - AIRPORT PREMISES LIABILITY (SARAO)	SARAO PREMISES / LANDING STRIP		TBA			
20	AVIATION - AIRCRAFT (SAEON)	AIRCRAFT (SAEON)	R	6,048,344.00			
21	CYBER LIABILITY	TBA	R	-			
22	SASRIA	ESTIMATE ON PORTFOLIO					
	TOTAL	For 1st year period			R	-	

Confirmation of Premium

Declaration by the Bidder

I/we, hereby certify that the above premium is complete, and that I/we will perform accordingly.  
I/we have further assigned authority to the undersigned to accept the above premium quotation on behalf of the company.

Bidder Company Name \_\_\_\_\_  
Bidder Authorised Signature \_\_\_\_\_  
Name in Block letters \_\_\_\_\_  
Capacity \_\_\_\_\_  
Date \_\_\_\_\_

To facilitate like-for-like comparison bidders must submit premium quote strictly in accordance with this schedule and not utilise a different format.  
Deviation from this could result in a bid being declared non responsive.