



## REQUEST FOR QUOTATION (RFQ)

Supplier Name:

Goods	Service
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<b>Request for Quotation number</b>	RFQ0064
<b>Date Issued</b>	09 April 2026
<b>Request for Quotation</b>	Appointment of Attorneys to provide advisory service to the Takeover Special Committee.
<b>Description</b>	Appointment of Attorneys to provide advisory service to the Takeover Special Committee.
<b>Closing date</b>	20 April 2026
<b>Closing time</b>	11h00
<b>Delivery Address</b>	Takeover Regulation Panel, Freestone Park, 1 <sup>st</sup> Floor Block 2, 135 Patricia Road, Atholl, Sandton 2196
<b>Submit the response to</b>	khuthadzot@trpanel.co.za/admin@trpanel.co.za
<b>For more information (Supply Chain Management)</b>	All enquiries relating to this RFQ must be directed in writing to Khuthadzo Tshivhilinge at <a href="mailto:khuthadzot@trpanel.co.za">khuthadzot@trpanel.co.za</a> / Margaret Motsoahae at <a href="mailto:margaretm@trpanel.co.za">margaretm@trpanel.co.za</a> . Enquiries received in less than two (2) business days before the closing date may not be responded to.
<b>Note</b>	<b>Only the successful bidder will be contacted</b>

## **1. INTRODUCTION AND BACKGROUND**

The Takeover Regulation Panel (the "Panel") is a juristic person established in terms of section 196 of the Companies Act, 71 of 2008 (the "Act"). The Panel is the regulatory body responsible for regulating affected transactions (including mergers, acquisitions, and takeovers) and offers involving securities of regulated companies in the Republic of South Africa.

The Panel is a Public Finance Management Act, 1999 (Act 1 of 1999 ("PFMA") Schedule 3A public listed entity. The Panel's Executive Authority is the Department of Trade, Industry and Competition (dtic). All procurement by the Panel is undertaken in compliance with the PFMA, Treasury Regulations, and applicable National Treasury Instructions and Practice Notes.

The Deputy Executive Director of the Panel has issued a regulatory ruling (the "Ruling") in respect of a matter involving complex questions relating to: (a) whether a concert party relationship exists between certain parties; (b) the interpretation and application of the mandatory offer provisions under regulation 111 of the Takeover Regulations; and (c) the application of purposive interpretation principles under section 158 of the Act.

An application has been made for review of the Ruling by the Takeover Special Committee ("TSC") pursuant to regulation 118(8) of the Takeover Regulations. The TSC is a committee of the Panel established in terms of section 202 of the Act and functions as a specialist adjudicatory tribunal with the power to confirm, modify, or reverse the Ruling.

The Panel now seeks to appoint a suitably qualified and experienced attorneys' firm to guide and provide legal services to the TSC.

## **2. PURPOSE AND SCOPE OF SERVICES**

### **2.1. Purpose**

The purpose of this RFQ is to invite suitably qualified attorneys' firms to submit proposals for the provision of legal advisory services to the TSC.

### **2.2. Scope of Services**

The appointed service provider shall be required to:

- 2.2.1. Review and analyse the complete record , including but not limited to the Deputy Executive's Ruling and the submissions by the appellant seeking a ruling from the Deputy Executive Director in terms of Regulation 118 of the Takeover Regulations.
- 2.2.2. Review the submissions from the appellants and respondents including the heads of arguments and any other submissions made pre-hearing and post the TSC hearing.
- 2.2.3. Sit in during the hearings while the parties present their respective arguments.
- 2.2.4. Consult with the TSC Members in relation to the factual and legal basis for the Ruling.

- 2.2.5. Guide and provide legal service to the TSC in relation to any and all determination to be taken, including on any subsequent appeal or review proceedings arising from the TSC's determination.

### 3. ATTORNEYS' TEAM REQUIREMENTS

The appointed firm must assign a dedicated team of exactly three (3) attorneys to this matter.

The team composition must be as follows:

- 3.1. **Partner/Director – Corporate and Company Law:** A partner or director with demonstrable expertise in corporate and company law, including mergers and acquisitions. This attorney should have a minimum of 10 years' post-admission experience and will serve as the lead attorney responsible for corporate law.
- 3.2. **Partner/Director – Administrative Law and Litigation:** A partner or director with demonstrable expertise in administrative law and litigation. This attorney should have a minimum of 10 years' post-admission experience and will be responsible for procedural matters, litigation strategy, and administrative law.
- 3.3. **Junior Attorney:** An associate or senior associate with at least 2 years' post-admission experience to provide research and drafting support.

**Billing Limitation:** No more than three (3) attorneys may bill for work on this matter at any given time. The Panel will not accept invoices reflecting billing by more than three attorneys.

### 4. COUNSEL/ADVOCATES

The Panel will separately appoint a counsel team comprising one Senior Counsel (silk) and two junior advocates. The appointment of counsel will be undertaken by the Panel outside of this procurement process in order to retain flexibility. The appointed attorneys' firm will be required to brief and work with the counsel team appointed by the Panel. The fees of the counsel team will be managed separately by the Panel and do not form part of this RFQ.

### 5. KEY ISSUES FOR ADVISORY

Without limiting the scope of the advisory the appointed service provider should be prepared to address the following key issues:

- 5.1. The proper interpretation and application of regulation 81(w) of the Takeover Regulations with regards to a juristic person meeting the status to qualify as an intermediate in a pyramid.
- 5.2. The determination of when the appropriate time to apply the financial test with regard to a juristic person per regulation 81(w) of the Takeover Regulations.
- 5.3. The proper interpretation and application of the provision relating to a change in control in regulation 85 of the Takeover Regulations read with the mandatory offer provisions in section 123 of the Act.

- 5.4. The application of purposive interpretation under section 158 of the Act in determining whether parties are acting in concert.

## **6. DELIVERABLES**

The appointed service provider shall deliver the following:

- 6.1. Guide and provide Legal advisory services to the TSC in drafting of the ruling.

## **7. THE FOLLOWING CONDITIONS WILL APPLY**

- 7.1. Where quotation/proposal is R2 000.00 or more, Preferential Procurement System will apply 80/20.
- 7.2. Price(s) quoted must be valid for **120 days** from the closing date.
- 7.3. Price(s) quoted must be exclusive of VAT.
- 7.4. This request for a formal quotation is subject to the Preferential Procurement Policy Framework Act and The Preferential Procurement Regulations, 2022, The General Conditions of Contract (GCC) and, if applicable, any other special Conditions of Contract.
- 7.5. Strict compliance with the invitation requirements and evaluation criteria will be adhered to.

No late proposals will be accepted

## **8. MINIMUM REQUIREMENTS**

To be considered for this engagement, bidders must meet the following minimum requirements:

- 8.1. Registration with the Legal Practice Council as attorneys.
- 8.2. Valid Tax Clearance Certificate (or Tax Compliance Status PIN from SARS).
- 8.3. Registration on the National Treasury Central Supplier Database (CSD).
- 8.4. Valid B-BBEE certificate or affidavit.
- 8.5. Professional indemnity insurance in an amount of not less than R10 million.
- 8.6. Demonstrated capacity to provide a team meeting the requirements set out in section 3 above.

## **9. SUBMISSION REQUIREMENTS**

Quotations must include the following:

- 9.1. A cover letter on the firm's letterhead.
- 9.2. Firm profile and relevant experience, particularly in regulatory litigation and representing public bodies or regulators.

- 9.3. CVs of the proposed three-person attorneys' team, demonstrating that the team meets the requirements set out in section 3.
- 9.4. Fee proposal setting out the hourly rate for each team member, as follows:
  - 9.4.1. Hourly rate for Partner/Director (Corporate and Company Law)
  - 9.4.2. Hourly rate for Partner/Director (Administrative Law and Litigation)
  - 9.4.3. Hourly rate for Junior Attorney
- 9.5. Confirmation that no more than three attorneys will bill for work at any given time.
- 9.6. Proof of registration on the National Treasury CSD.
- 9.7. Valid Tax Clearance Certificate or Tax Compliance Status PIN.
- 9.8. Valid B-BBEE certificate or sworn affidavit.
- 9.9. Proof of professional indemnity insurance.
- 9.10. Declaration of interest (confirming no conflict of interest with any party to the matter).
- 9.11. The attached forms are to be completed by the bidder (where applicable):
  - 9.11.1. SBD 4 – Declaration of Interest.
  - 9.11.2. SBD 6.1 – Preference Points claim.

**10. EVALUATION CRITERIA**

**10.1. Pre-qualification Criteria (Stage 1)**

Bidders must submit all documents as outlined in paragraph 8 and 9 above. Only bidders that comply with ALL these criteria will proceed to Stage 2.

Quotations will be evaluated using a two-stage process in accordance with the Preferential Procurement Regulations, 2022:

**10.2. Stage 2: Functionality (Minimum Threshold: 70 points)**

Criterion	Weight	Maximum Points
Relevant experience in corporate/company law, administrative law, and regulatory litigation	35%	35
Experience and expertise of the proposed three-person team	40%	40
Understanding of the brief and proposed strategy	25%	25
<b>TOTAL</b>	<b>100%</b>	<b>100</b>

Only bidders achieving a minimum of 70 points for functionality will be considered for Stage 3 evaluation.

### **10.3. Stage 3: Price and B-BBEE (80/20 Preference Point System)**

Bidders qualifying on functionality will be evaluated as follows:

- **Price:** 80 points
- **B-BBEE Status Level:** 20 points (as per the 2022 Regulations)
- If all bids received exceed R1 000 000.00 inclusive of all applicable tax the proposal will be cancelled and re-issued.

## **11. INDEPENDENCE AND CONFLICT AVOIDANCE**

Given that the Panel is simultaneously appointing attorneys to defend the Executive (under a separate RFQ), bidders responding to this RFQ must confirm that they have no relationship with, and will not be bidding for, the Executive defence mandate. The two mandates require strict independence, and no single firm may act for both the TSC (in an advisory capacity) and the Deputy Executive Director (in a representational capacity).

## **12. TERMS AND CONDITIONS**

- 12.1.** The Panel reserves the right not to appoint any bidder and is not obliged to accept the lowest quotation.
- 12.2.** The Panel reserves the right to negotiate with the preferred bidder on price and scope.
- 12.3.** The successful bidder will be required to sign a letter of engagement and confidentiality undertaking before commencing work.
- 12.4.** Payment will be made within 30 days of receipt of a valid tax invoice, subject to satisfactory delivery of services.
- 12.5.** The appointed service provider must not have any conflict of interest with any party to the matter before the TSC, including the applicant or any related parties.
- 12.6.** No more than three (3) attorneys may bill for work on this matter at any given time.
- 12.7.** All work product prepared of the Ruling shall remain the property of the Panel.
- 12.8.** The appointed service provider must be available to commence work immediately upon appointment.

## **13. ENQUIRIES**

All enquiries relating to this RFQ must be directed in writing to Khuthadzo Tshivhilinge at [khuthadzot@trpanel.co.za](mailto:khuthadzot@trpanel.co.za) / Margaret Motsoahae at [margaretm@trpanel.co.za](mailto:margaretm@trpanel.co.za). Enquiries received less than two (2) business days before the closing date may not be responded to.

Form: SBD 4

**BIDDERS DISCLOSURE**

1. Purpose of the form

1.1. Any person (natural or juristic) may make an offer or offers in terms of this invitation to bid. In line with the principles of transparency, accountability, impartiality, and ethics as enshrined in the Constitution of the Republic of South Africa and further expressed in various pieces of legislation, the bidder is required to make this declaration in respect of the details required hereunder.

1.2. Where a person/s are listed in the Register for Tender Defaulters and / or the List of Restricted Suppliers, that person will automatically be disqualified from the bid process.

2. Bidder's declaration

2.1. Is the bidder, or any of its directors/trustees/shareholders/members/partners or any person having a controlling interest<sup>1</sup> in the enterprise employed by the state?

**YES/NO**

2.1.1. If so, furnish particulars of the names, individual identity numbers, and, if applicable, state employee numbers of sole proprietor/directors/trustees/shareholders/members/ partners or any person having a controlling interest in the enterprise, in the table below.

Full Name	Identity Number	Name of State Institution

2.2. Do you, or any person connected with the bidder, have a relationship with any person who is employed by the procuring institution? **YES/NO**

2.2.1. If so, furnish particulars:


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<sup>1</sup> the power, by one person or a group of persons holding the majority of the equity of an enterprise, alternatively, the person/s having the deciding vote or power to influence or to direct the course and decisions of the enterprise

**2.3.** Does the bidder or any of its directors/trustees/shareholders/members /partners or any person having a controlling interest in the enterprise have any interest in any other related enterprise whether or not they are bidding for this contract?

**YES/NO**

2.3.1. If so, furnish particulars:


**3. DECLARATION**

I, the undersigned, \_\_\_\_\_ in submitting the accompanying bid, do hereby make the following statements that I certify to be true and complete in every respect.

- 3.1.** I have read and understand the contents of this disclosure.
- 3.2.** I understand that the accompanying bid will be disqualified if this disclosure is found not to be true and complete in every respect.
- 3.3.** The bidder has arrived at the accompanying bid independently from, and without consultation, communication, agreement or arrangement with any competitor. However, communication between partners in a joint venture or consortium<sup>2</sup> will not be construed as collusive bidding.
- 3.4.** In addition, there have been no consultations, communications, agreements or arrangements with any competitor regarding the quality, quantity, specifications, prices, including methods, factors or formulas used to calculate prices, market allocation, the intention or decision to submit or not to submit the bid, bidding with the intention not to win the bid and conditions or delivery particulars of the products or services to which this bid invitation relates.
- 3.5.** The terms of the accompanying bid have not been, and will not be, disclosed by the bidder, directly or indirectly, to any competitor, prior to the date and time of the official bid opening or of the awarding of the contract.
- 3.6.** There have been no consultations, communications, agreements or arrangements made by the bidder with any official of the procuring institution in relation to this procurement process prior to and during the bidding process except to provide clarification on the bid submitted where so required by the institution; and the bidder was not involved in the drafting of the specifications or terms of reference for this bid.

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<sup>2</sup> Joint venture or Consortium means an association of persons for the purpose of combining their expertise, property, capital, efforts, skill and knowledge in an activity for the execution of a contract.

- 3.7. I am aware that, in addition and without prejudice to any other remedy provided to combat any restrictive practices related to bids and contracts, bids that are suspicious will be reported to the Competition Commission for investigation and possible imposition of administrative penalties in terms of section 59 of the Competition Act No 89 of 1998 and or may be reported to the National Prosecuting Authority (NPA) for criminal investigation and or may be restricted from conducting business with the public sector for a period not exceeding ten (10) years in terms of the Prevention and Combating of Corrupt Activities Act No 12 of 2004 or any other applicable legislation.
- 3.8. I certify that the information furnished in paragraphs 1, 2 and 3 above is correct.
- 3.9. I accept that the Panel may reject the bid or act against me in terms of paragraph 6 of PFMA SCM Instruction No. 03 of 2021/22 on preventing and combating abuse in the Supply Chain Management system should this declaration prove to be false.

I, the undersigned, \_\_\_\_\_, certify that the information furnished above is true and correct.

<b>Signature</b>	
<b>Date</b>	
<b>Designation</b>	

Form: SBD 6.1.

**PREFERENCE POINTS CLAIM FORM IN TERMS OF THE PREFERENTIAL PROCUREMENT REGULATIONS 2022**

This preference form must form part of all the tenders invited. It contains general information and serves as a claim form for preference points for specific goals.

**NB: BEFORE COMPLETING THIS FORM, TENDERERS MUST STUDY THE GENERAL CONDITIONS, DEFINITIONS AND DIRECTIVES APPLICABLE IN RESPECT OF THE TENDER AND PREFERENTIAL PROCUREMENT REGULATIONS, 2022**

**1. GENERAL CONDITIONS**

**1.1.** The following preference points systems apply to invitations to tender:

- 1.1.1. the 80/20 system for requirements with a Rand value of up to R50 000 000 (all applicable taxes included); and
- 1.1.2. the 90/10 system for requirements with a Rand value above R50 000 000 (all applicable taxes included).

**1.2. To be completed by the Organ of State**

The applicable preference point system for this tender is the **80/20** preference point system.

**1.3.** Points for this tender (even in the case of a tender for income-generating contracts) shall be awarded for:

- 1.3.1. Price; and
- 1.3.2. Specific Goals.

**1.4. To be completed by the Organ of State:**

The maximum points for this tender are as follows:

	Points
Price	80
Specific Goals	20
Total Points for Price and Specific Goals	100

**1.5.** Failure on the part of a tenderer to submit proof or documentation required in terms of this tender to claim points for specific goals with the tender will be interpreted to mean that preference points for specific goals are not claimed.

**1.6.** The organ of state reserves the right to require of a tenderer, either before a tender is adjudicated or at any time subsequently, to substantiate any claim regarding preferences, in any manner required by the organ of state.

**2. DEFINITIONS**

- 2.1. **“tender”** means a written offer in the form determined by an organ of state in response to an invitation to provide goods or services through price quotations, competitive tendering process or any other method envisaged in legislation;
- 2.2. **“price”** means an amount of money tendered for goods or services, and includes all applicable taxes less all unconditional discounts
- 2.3. **“rand value”** means the total estimated value of a contract in Rand, calculated at the time of bid invitation, and includes all applicable taxes;
- 2.4. **“tender for income-generating contracts”** means a written offer in the form determined by an organ of state in response to an invitation for the origination of income-generating contracts through any method envisaged in legislation that will result in a legal agreement between the organ of state and a third party that produces revenue for the organ of state, and includes, but is not limited to, leasing and disposal of assets and concession contracts, excluding direct sales and disposal of assets through public auctions; and
- 2.5. **“the Act”** means the Preferential Procurement Policy Framework Act, 2000 (Act No. 5 of 2000).

**3. FORMULA FOR PROCUREMENT OF GOODS AND SERVICES**

**3.1. POINTS AWARDED FOR PRICE**

**3.1.1. THE 80/20 OR 90/10 PREFERENCE POINT SYSTEMS**

A maximum of 80 points is allocated for price on the following basis:

**80/20:**

$$P_s = 80 \left( 1 - \frac{P_t - P_{\min}}{P_{\min}} \right)$$

Where:

- P<sub>s</sub> = Points scored for price of bid under consideration
- P<sub>t</sub> = Price of bid under consideration
- P<sub>min</sub> = Price of lowest acceptable bid

**4. POINTS AWARDED FOR B-BBEE STATUS LEVEL OF CONTRIBUTOR**

- 4.1. In terms of Regulation 6 (2) and 7 (2) of the Preferential Procurement Regulations, reference points must be awarded to a bidder for attaining the B-BBEE status level of contribution in accordance with the table below:

<b>B-BBEE Status Level of Contributor</b>	<b>Number of points (80/20 system)</b>
1	20
2	18
3	14
4	12
5	8
6	6
7	4
8	2
Non-compliant contributor	0

**5. DECLARATION WITH REGARD TO COMPANY/FIRM**

Name of company	
VAT Registration Number	
Company Registration Number	

**5.1. TYPE OF COMPANY/ FIRM**

<input type="checkbox"/>	Partnership/Joint Venture / Consortium
<input type="checkbox"/>	One person business/sole propriety
<input type="checkbox"/>	Close corporation
<input type="checkbox"/>	State Owned Company

[Tick applicable box]

I, the undersigned, who is duly authorised to do so on behalf of the company/firm, certify that the points claimed, based on the specific goals as advised in the tender, qualifies the company/ firm for the preference(s) shown and I acknowledge that:

- 5.1.1. The information furnished is true and correct;
- 5.1.2. The preference points claimed are in accordance with the General Conditions as indicated in paragraph 1 of this form;
- 5.1.3. In the event of a contract being awarded as a result of points claimed as shown in paragraphs 1.4 and 4.2, the contractor may be required to furnish documentary proof to the satisfaction of the organ of state that the claims are correct;

- 5.1.4. If the specific goals have been claimed or obtained on a fraudulent basis or any of the conditions of contract have not been fulfilled, the organ of state may, in addition to any other remedy it may have:
- 5.1.4.1. disqualify the person from the tendering process;
  - 5.1.4.2. recover costs, losses or damages it has incurred or suffered as a result of that person's conduct;
  - 5.1.4.3. cancel the contract and claim any damages which it has suffered as a result of having to make less favourable arrangements due to such cancellation;
  - 5.1.4.4. recommend that the tenderer or contractor, its shareholders and directors, or only the shareholders and directors who acted on a fraudulent basis, be restricted from obtaining business from any organ of state for a period not exceeding 10 years after the *audi alteram partem* (hear the other side) rule has been applied; and
  - 5.1.4.5. forward the matter for criminal prosecution, if deemed necessary.

I, the undersigned, \_\_\_\_\_ certify that the information furnished above is true and correct.

<b>Signature</b>	
<b>Date</b>	
<b>Designation</b>	