

**Meeting Name: Clarification Meeting for the International Financial Reporting Standards (IFRS) for a period of three (3) years**

<b>Date:</b>	<b>Time:</b>	<b>Venue:</b>	<b>Meeting No.:</b>
13 April 2026	10h00 – 11h00	MS Teams	01

<b>Item</b>	<b>Subject &amp; salient points</b>
1.	<b>Welcome and Introduction</b>  Naledi opened the meeting and welcomed everyone.
2.	<b>Safety and Evacuation</b>  Naledi indicated that she knows her exit point and requested attendees to confirm their safety. All attendees confirmed that they were safe.
3.	<b>Declaration of Interest</b>  It was requested that anyone who needs to declare interest to write on MS Teams chat box. No one had a declaration of interest.
4.	<b>Apologies</b>  Bongi Tshabalala representing Quality sent an apology. Naledi explained that the Quality presentation will be posted on Eskom tender bulletin and NT e-Tender portal websites.
5.	<b>Clarifications</b>  <b>Commercial</b>

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Item	Subject & salient points
	<p><b>Naledi highlighted the following:</b></p> <ul style="list-style-type: none"><li>• She is joined by Eskom team members who will present their sections, i.e. Technical, SDL&amp;I, Quality, Safety and Price.</li><li>• She is the Eskom representative for the tender and that any communication or clarification must be sent to her via e-mail at <a href="mailto:lekotonk@eskom.co.za">lekotonk@eskom.co.za</a> and responses will be posted on both Eskom tender bulletin and NT e-Tender portal websites.</li><li>• Folder Structure - the submission of the tender must be in folders specified in the invitation to tender, i.e. Technical, Commercial Financial and Other.</li><li>• File Requirements - the submission format must be in strictly PDF. However, Price must be submitted in both PDF and Excel. The size per file submission is 500 megabytes. And the total submission must be 4 gigabytes. Files must not be zipped and hard copies will not be accepted. This is not a physical tender but an electronic submission.</li><li>• Submission Process – tenderers need to ensure that your submission shows complete. When tenderers have submitted everything, the submission must show complete to show that it is complete.</li><li>• Resubmission – should tenderers resubmit their tender before the closing date, all previous submissions will be invalid, and only the latest version will be valid.</li><li>• Tenderers need to ensure that after submitting the tender, they need to check if the files are readable and not corrupt. If the file is corrupt, the tender will not be evaluated because it will be unreadable.</li><li>• The tender closing date is 30 April 2026 at 10h00 (SAST). No late tenders will be accepted.</li><li>• The electronic submission must be done only via the tender bulletin site that is provided in the invitation to tender document.</li><li>• The list of tender returnables are stipulated on pages 12 to 15 of the invitation to tender document. On the list of tender returnables, there are requirements that are marked disqualifiable, meaning the documents that are marked disqualifiable are required at the tender closing date and non-submission will lead to disqualification. There are requirements, that are marked non-disqualifiable. These will be required after the tender closing date if they are not submitted. There are returnables that are required prior to contract award. Tenderers will still be required to submit before contract award.</li></ul>

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	<ul style="list-style-type: none"><li>• The 80-20 preference point system will apply.</li><li>• It is the tenderers' responsibility to ensure that the tender submission is submitted before the tender closing date and time.</li><li>• The deadline for clarification questions is 5 working days before the 30th of April, 2026.</li><li>• Clarification responses will be published via the same platforms, the Eskom tender bulletin and eTender portal websites.</li><li>• The first stage of evaluation is Basic Compliance, for checking the commercial responsiveness. Failure to comply to this stage will lead to disqualification and tenderers will not move to the next stage of tender evaluation.</li><li>• The next stage is the functionality / technical evaluation. The minimum threshold to meet the technical evaluation is 80%. Failure to meet the minimum threshold will lead to disqualification and tenderers will not move to the next stage of tender evaluations.</li><li>• The next stage is Price and preference scoring evaluation where the 80-20 PPPFA scoring will apply.</li><li>• The last stage is the evaluation of the contractual obligations, i.e. Quality, Safety, SDL&amp;I and suppliers' financial viability.</li><li>• The last stage is awarding the contract.</li></ul> <p><b>SDL&amp;I</b></p> <p><b>Ayanda Ramokolo explained as follows:</b></p> <p><b>Section 1 - Specific Goals</b></p> <ul style="list-style-type: none"><li>• 80-20 preference point system will apply. If the tenderer is BBBEE Level 1, they will score 20 points. If they are BBBEE Level 2, they will score 18 points.</li><li>• The following documents are required to claim the preference points:<ul style="list-style-type: none"><li>○ The submission of a valid BBBEE certificate that is issued by an accredited verification agency or a submission of a valid sworn affidavit. The tenderers that are failing to provide the documents for the allocation of the preference points will not be disqualified but may only score points out of 80 for price and score zero points out of 20 for specific goals.</li></ul></li></ul>

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	<p><b>Section 2 – Objective Criteria</b> There are 4 subheadings under objective criteria which is the Designated Sectors, CIDB, NIPP and Subcontracting which is not applicable for this transaction.</p> <p><b>Section 3 – SDL&amp;I Objectives in line with Reconstruction and Development Programme (RDP) Goals Transformation – BBBEE Improvement or Retention Plan:</b></p> <ul style="list-style-type: none"><li>• If a tenderer is BBBEE level 1, 2 or 3 at the time of contract award, they will be requested to maintain that BBBEE status level throughout the duration of the contract. If the tenderer is BBBEE level 4 at the time of contract award, they will be requested to migrate to one level up which is BBBEE level 3 by the end of the first day of the contract anniversary and thereafter maintain that BBBEE status level throughout the duration of the contract. Tenderers that are between BBBEE level 5 to 8 or non-compliant at the time of contract award, will be requested to migrate to a BBBEE level 4 by the end of the first year of the contract anniversary and thereafter improve at least one BBBEE level higher to a BBBEE level 3 by the 2nd anniversary of the contract. Thereafter the tenderer must maintain that status level throughout the duration of this contract.</li></ul> <p><b>Job Creation and Retention</b> Should the tenderer be awarded the contract such that the workload for their company increases and this would necessitate them to employ more people on a permanent basis, the tenderer will be requested to inform Eskom on the type of those jobs that have been created on a permanent basis and the number thereof.</p> <p>The other aspect speaks about job retention. Should the tenderer be awarded this contract, the tenderer should inform Eskom on the number of people that will be retained and the skill type.</p>

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Item	Subject & salient points
	<p data-bbox="195 418 468 448"><b>Skills Development</b></p> <p data-bbox="195 456 2018 597">Tenderers are required to submit proposals of the skill type occupation to be upskilled for this transaction. The candidates selected for skills development shall be currently unemployed graduates from universities. The threshold to be followed to ensure successful implementation of these initiatives is the successful tenderer will be obliged to skill one candidate for every 3 million that is spent cumulatively through purchase orders.</p> <p data-bbox="195 651 1982 716">The tenderer will be expected to submit a letter of competence or proof of attendance or certificate of compliance as proof that a candidate has been appointed for work experience or exposure. The skill type occupation should be work-related or scope of work-related.</p> <p data-bbox="195 764 1997 870">Tenderers are required to take full responsibility for the total cost of developing the requisite skill. Eskom shall not make any financial contribution towards the fulfillment of this obligation. Tenderers are also advised to approach the relevant SITAs to access grants, subsidies and incentives as well as the South African Revenue Services for tax rebates that are earmarked for skills development initiatives.</p> <p data-bbox="195 919 768 948"><b>SDL&amp;I Penalty and Performance Security</b></p> <p data-bbox="195 956 2018 1024">As security for the fulfillment of the SDL&amp;I obligations, Eskom will apply a retention of 2.5% on every invoice amount excluding VAT for failure to submit the SDL&amp;I performance reports on a quarterly basis.</p> <p data-bbox="195 1073 2018 1141">SDL&amp;I will assess the submitted performance report, then issue a compliance report. Should the report yield a non-compliance outcome, Eskom will retain 2.5%. However, should the compliance results be positive, Eskom will release the retained funds to the respective tenderer.</p> <p data-bbox="195 1190 2003 1255">Tenderers are requested to fill in their details at the bottom of SDL&amp;I Bidders document, sign and submit back as a tender returnable for this transaction.</p>

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	<p data-bbox="195 415 579 448"><b>Safety (OHS) Requirements</b></p> <p data-bbox="195 493 1104 526"><b>Musiwa Tshidavhu explained the Safety requirements as follows:</b></p> <p data-bbox="195 571 2001 756">From the safety perspective, Eskom has minimum OHS requirements that tenderers are required to submit for the purpose of evaluation. With Eskom, each and every transaction needs to have an OHS requirement as a minimum. One is legal requirement as employer in their own right that they comply with legal obligation and with the processes that are coming from Eskom. These are the minimum requirements based on the scope of work. Eskom categorizes the scopes from high to medium and low. Most of the professional services are categorized as low risk category and these are the following are the 3 submissions that Eskom will evaluate:</p> <p data-bbox="195 802 1955 870">Annexure B - this is a document to acknowledge that the tenderer will comply with the legal and other requirements when the tenderer is doing business with Eskom.</p> <p data-bbox="195 915 2018 1065">Risk Assessment - this document is the requirement from section 8, the duties of employer that whatever the tenderer does, they have risks that they need to identify. Tenderers needs to identify the risks that are related to the scope of work. Mostly you'll find that in the offices, there are risks that the tenderer can identify and put them on the risk register, analyze and put control measures in place that the tenderer thinks that if anything happens, the control measures that are going to be put in place will assist in preventing mainly incidences that could happen.</p> <p data-bbox="195 1110 1997 1179">Letter of Good Standing or Equivalent – if tenderers did not receive a valid letter of good standing, the tenderer must indicate that they have applied or they are still waiting for workman's compensation for the valid letter of good standing.</p>

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	<p data-bbox="195 415 806 446"><b>Scope of Work and Technical Requirements</b></p> <p data-bbox="195 493 743 524"><b>Tharishma Sewlal explained as follows:</b></p> <p data-bbox="195 571 2007 833">In terms of the contract, the request is for a 3-year contract, potentially running from the 1st of August, 2026 to 31 July, 2029. It does cut into certain financial years. Therefore, it is not specifically per financial year. In terms of the actual scope, the request for this contract is basically for specialist expertise in the IFRS accounting standards and other relevant reporting requirements and guidelines. Eskom requires assistance on the interpretation, application, impact, valuation, improvements and implementation of the IFRS accounting standards. And this is obviously to supplement the skills within the Eskom department. Eskom requires dedicated specialists with experience in international and large corporate reporting. This is to ensure that Eskom complies with international best practice as Eskom's environment is constantly changing.</p> <p data-bbox="195 880 2007 1295">Eskom requires guidance with implementation of the IFRS accounting standards. As a minimum, it requires gap analysis in the current IFRS implementation, various implementation options, which will also include identification of system changes, amongst others. Eskom requires assistance with new and complex accounting transactions, especially given the developments occurring within Eskom. Some of them include the unbundling that is currently occurring. There are changes in the energy industry in specific, the Electricity Regulation Act and the implementation of the independent transmission system operator. There are developments in the renewable energy sector. There are also developments between Eskom and the municipalities. Eskom requires guidance with significant IFRS accounting standards. Some of them include IAS 36 impairments. So that would be the tenderer's impairment assessments, impairment models. Eskom requires assistance with graph reporting as well. Then there is also assistance required with disclosure reviews and updates for both Eskom's interim and annual financial statements that are published. Therefore, Eskom needs to comply with the requirements of IFRS accounting standards and other legislative requirements. Some of them are the King V report that is actually effective from 1 January 2026 and the Debt and Specialist Securities Listing Requirements Companies Act and the PFMA Act. Eskom also requires assistance in terms of IFRS accounting standards</p>

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	<p>training. Bi-annual training to assist with the understanding of new IFRS accounting standards, also to assist with the understanding of how IFRS applies to certain transactions within Eskom and any other gaps identified.</p> <p>In terms of the technical evaluation criteria, Eskom requires that for each criteria that the tenderer indicates, demonstrates and illustrates, each point in the technical requirements as requested. Eskom also needs a summary of write-ups demonstrating the requested information and how that will be achieved and supporting evidence where relevant.</p> <p>This is a high level overview of the categories, including the points for each category. Capacity and resources is allocated 40 points. Skills, knowledge and experience, is allocated 36 points. IFRS methodology and quality control is allocated 24 points.</p> <p>The actual Technical Evaluation Criteria document has detailed information.</p> <p><b>Questions (Q) and Answers (A):</b></p> <p>Q: Will the number of trainings be bi-annual? A: Yes, a minimum of two sessions per year.</p> <p>Q: Do we have a number or estimate of attendees for trainings? A: The focus for now is virtual trainings with an estimated 300 to 500 attendees.</p> <p>Q: Biannual review of impairment – How many existing impairments model are there at the moment? A: It is assumed for the purposes of the scope that assistance will be required for two models.</p>

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	<p data-bbox="195 418 436 448"><b>Pricing Schedule</b></p> <p data-bbox="195 495 730 524">Nosipho Mzimela explained the following:</p> <p data-bbox="195 571 835 600">Pricing must be submitted in both PDF and Excel.</p> <p data-bbox="195 649 2003 792">Eskom has summarized scoping in such a way that tenderers are able to price. The pricing schedule has been broken down into activities which are in bold, and each activity has its own output. Tenderers to indicate the hours it will take to implement the outputs and also indicate how much it will cost for the number of months for the assigned activity or output. If it spills to the following year, tenderers will also indicate for this year how much it will cost.</p> <p data-bbox="195 841 2003 984">Example: When indicated that it is 10 hours and the tenderer is charging Eskom R100 for this implementation. It automatically populates the total. Say it happens that this, it was spilled to the following year and in this year maybe it takes you 25 hours and the tenderer is charging Eskom 250 rupees, it populates the total. Tenderers are urged not to interfere with the formulas, because they will disturb whatever Eskom is hoping to achieve.</p> <p data-bbox="195 1032 1961 1101">Tenderers to provide the hours, the rate and allocate accordingly to the applicable financial year. Prices must be current and exclusive of VAT and CPA. It is to be noted that CPA will apply separately to adjust price.</p> <p data-bbox="195 1149 1995 1253">Should tenderers feel that there are deviations that they need to highlight, they need to include in a separate sheet of a calculation or explanation that tenderers deem necessary to supplement the Pricing Schedule provided. This is to ensure that Eskom evaluates tenderers on a common basis.</p>

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	<p>Tenderers are urged to provide pricing by allocating according to the financial year.</p> <p>Should tenderers experience challenges, they need to send an email to Naledi Lekoto.</p> <p><b>General</b> None.</p>
15.	<p><b>Closure</b></p> <p>Naledi thanked everyone for attending the meeting. The meeting adjourned at 10h45.</p>

Compiled by:

Naledi Lekoto



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**Date: 15/04/2026**

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