Eskom

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NEC3

Terms Service Contract

PART SIX – FINANCIAL REQUIREMENTS

The Provision of Catering Services for Mersey Training Centre, Pietermaritzburg and Durban Areas in the KwaZulu Natal Operating Unit for the training interventions and business meetings on an as and when required basis for a period of thirty-six (36) months.

ENQUIRY NUMBER : **KZN 131**

TENDERER NAME : ___________________________

TENDER CLOSING DATE : **01 July 2024 at 10:00AM**

Financial Requirements

Financial evaluations will be conducted on the recommended suppliers' financial statements to determine if the supplier is financially viable to execute the scope of work.

Requirements for Financial Evaluation of Companies

- Public Interest Score (PIS) and the calculations to arrive at the score (refer to annexure attached for calculation of PIS). The PIS letter must specify whether:

  1. Whether the AFS were internally or externally prepared.
  2. Whether the company was owner managed or not owner managed.

- Latest approved financial statements including comparative amounts.
  AFS must be valid and not outdated, received within 18 months after year-end.

- A signed director's / member's report.

- Signed Compilers / Accounting Officers / Independent Reviewers / Audit report whichever is applicable, based on the PIS above.

  Where the PIS requires an Audit or Independent Reviewers report, the Compilers / Accounting Officers report must still be submitted.

- Approved Annual Financial statements must comprise:
  - o Statement of financial position (Balance Sheet)
  - o Statement of comprehensive income (income statement)
  - o Statement of changes in Equity
  - o Statement of cash flows
  - o Notes to the financial statements
  - o ITA 34C Income Tax Assessment for companies that have NOT been AUDITED

- The notes to the AFS specifically referring to **Accounts Receivable** and **Accounts Payable** must give a complete breakdown of the amounts. A clear distinction must be made between Trade Debtors and other receivables as well Trade Creditors and other payables. The note must clearly show the amounts subject to interest and the terms and condition of interest.

- The notes to the AFS must clearly specify the current and non-current liabilities that are subject to interest.
- Member / Directors loans must be accompanied by a note specifying the terms of the loan, whether secured or unsecured, terms of repayment and interest rates.
- Name of Holding company if the company is a subsidiary company.

- Where there is a Holding company the Latest Signed Group Annual Financial Statements of the Holding Company may be requested at a later stage.

- Information requested from companies via Procurement Office not received within five working days from date of Finance request will result in the financial evaluation being closed. Finance will issue a 1-page report stating that an opinion could not be expressed due to insufficient information.

Note:

Draft, bi-annual, management accounts and unsigned financial statements will NOT be accepted.

Soft copies of the AFS submitted with the tender documents may be requested at a later stage.

Should the outcome of the Financial Evaluation results be unfavourable/ Financially not sound, the service provider may be requested to provide Performance Bond to mitigate the Financial risk to Eskom.

Attach Public Interest Score (PIS) and the calculations to arrive at the score

Here

Attach Latest approved financial statements Here.

Annual Financial Statements must be valid and not outdated, received within 18 months after year-end.

- Approved Annual Financial statements must comprise:
  - o Statement of financial position (Balance Sheet)
  - o Statement of comprehensive income (income statement)
  - o Statement of changes in Equity
  - o Statement of cash flows
  - o Notes to the financial statements
  - o ITA 34C Income Tax Assessment for companies

Attach A signed director’s / member’s report here.

Attach Signed Auditors / independent reviewers / accounting officer’s / compiler’s report whichever is applicable here.